

ANNUAL REPORT

2024-2025



**CULTIVATING COOPERATION
HARVESTING SUCCESS**

Celebrating IYC 2025



Shri V. Sudhakar Chowdary is being warmly welcomed by Shri M.R. Sharma, Managing Director at KTRIBHCO Bhawan following his unanimous election as Chairman of KTRIBHCO on 16th September 2025.



Dr. Chandra Pal Singh, the then Chairman, KTRIBHCO, addressing the RGB delegates at the 44th AGM held in New Delhi on 12th September 2024.

TABLE OF CONTENTS

T A B L E O F C O N T E N T S

02	Performance Highlights
03	Growth at a Glance
04	Sources and Application of Funds
05	Board of Directors
10	Financials at a Glance
11	Directors' Report
27	Independent Auditors' Report
30	Financial Statement
34	Cash Flow Statement

PERFORMANCE HIGHLIGHTS FOR 2024-25

Ammonia
Production

**14.26
Lakh MT**

Urea
Production

**24.34
Lakh MT**

Urea Dispatch
(Rail + Road)

**24.45
lakh MT**

Urea Sales
(KRIBHCO
HAZIRA)

**24.96
Lakh MT**

Total Urea Sales
(KRIBHCO/KFL/
Gov. Account)

**40.64
Lakh MT**

Imported DAP+
MAP Sales
KRIBHCO

**6.52
Lakh MT**

TSP
Sales

**45.02
Thousand
MT**

Imported NPK
+ NPS Sales
KRIBHCO

**4.01
Lakh MT**

Bio-Fertilisers
Sales (Liquid)

**6.89
Lakh Litre**

City Compost
Sales

**47.39
Thousand
MT**

Sivarika
Sales

**25550
MT**

Natural Potash
Sales

**14436
MT**

Rhizosuper
Sales

**1348.45
MT**

SSP
Sales

**15324
MT**

Zinc Sulphate
Sales

**9138
MT**

GROWTH AT A GLANCE

(₹ in crore)

	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
EARNINGS										
Sales	5,028.47	5,426.54	6,978.72	4,119.02	4,702.77	4,228.73	3,665.74	3,061.72	3,027.60	3,282.00
Concession/Remuneration from Govt. of India	9,887.95	10,338.88	16,925.45	7,862.41	4,786.99	5,762.89	5,513.39	3,762.81	3,572.13	4,079.45
Other Revenue	777.59	833.07	1,810.90	1,213.07	308.94	127.24	146.04	128.46	77.44	167.69
	15,694.01	16,598.49	25,715.07	13,194.50	9,798.70	10,118.86	9,325.17	6,952.99	6,677.17	7,529.14
OUTGOINGS										
Raw Material, Packing, Stores, Power, Fuel, etc.	7,512.39	7,624.45	9,881.25	6,229.09	3,685.51	4,725.25	4,811.62	3,423.23	3,183.62	3,575.79
Purchases - Fertilisers, Seeds & Chemicals	5,359.90	4,557.83	12,642.31	6,911.29	3,656.98	2,941.53	2,711.81	1,757.05	2,015.88	2,231.21
Changes in Inventory (Accretion/Decretion)	423.81	2,248.79	276.50	(3,077.63)	55.13	254.33	(212.87)	(28.58)	(393.32)	(138.94)
Employees' Remuneration & Benefits	348.87	333.50	360.13	454.81	466.02	391.66	382.33	380.88	342.04	323.21
Other Expenses (including Net Prior Period Income/Expenditure)	1,137.85	1,131.97	1,342.89	964.07	1,087.67	1,176.79	1,030.97	958.87	1,013.90	942.00
Finance Cost	108.43	235.73	325.50	80.99	184.17	294.95	290.17	194.76	225.21	219.70
Depreciation	114.15	132.64	123.33	116.20	115.91	107.76	105.60	104.22	99.24	101.26
	15,005.40	16,264.91	24,951.91	11,678.82	9,251.39	9,892.27	9,119.63	6,790.43	6,486.57	7,254.23
Profit before exceptional and extraordinary items & tax	688.61	333.58	763.16	1,515.68	547.31	226.59	205.54	162.56	190.60	274.91
Exceptional Items	4.13	0.54	-	(22.42)	(34.18)	(558.86)	-	-	-	-
Profit / (Loss) Before Tax	692.74	334.12	763.16	1,493.26	513.13	(332.27)	205.54	162.56	190.60	274.91
Provision for Taxation (Net)	118.36	73.49	194.34	318.82	144.68	(152.24)	37.98	53.25	69.12	86.56
PROFIT AFTER TAX	574.38	260.63	568.82	1,174.44	368.45	(180.03)	167.56	109.31	121.48	188.35
Opening Balance in Statement of Profit & Loss	77.91	77.72	77.68	77.76	-	77.79	70.15	-	-	-
Amount Transferred to/from Div. Equalisation Fund (Net)	-	-	-	110.00	42.09	-	0.00	(0.72)	0.00	25.00
Dividend Payout*	77.91	77.72	77.68	77.76	57.91	77.79	70.15	0.00	58.46	77.85
Contribution to Cooperative Education Fund	5.74	2.61	5.69	10.64	2.68	-	1.67	1.09	1.21	1.63
Co-operative Rehabilitation, Reconstruction & Development Fund	1.00	1.00	-	-	-	-	-	-	-	-
Donations	0.40	0.40	0.40	0.40	0.40	-	0.40	0.40	0.40	0.40
RETAINED PROFIT/(LOSS)	567.24	256.62	562.73	1,053.40	265.37	(180.03)	165.49	108.54	61.41	83.47

* Dividend of ₹ 77.91 Crore for the year 2023-24 was paid in FY 2024-25. On approval in the AGM, proposed Dividend of ₹ 78.21 Crore for the year 2024-25 shall be accounted in the year of payment.

SOURCES AND APPLICATION OF FUNDS

(₹ in crore)

	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
SOURCES										
Share Capital and Application Money	391.21	390.85	388.69	388.68	388.91	389.35	389.17	389.79	389.85	389.29
Reserves and Surplus	5,410.12	4,920.23	4,739.92	4,254.42	3,168.46	2,860.69	3,118.71	3,023.26	2,915.35	2,853.83
Net Worth	5,801.33	5,311.08	5,128.61	4,643.10	3,557.37	3,250.04	3,507.88	3,413.05	3,305.20	3,243.12
Long Term Borrowings	-	-	-	-	-	-	-	-	-	75.18
Other Long Term Liabilities	37.60	31.57	26.27	28.13	7.90	14.50	6.03	4.88	10.74	37.41
Long term Provisions	187.74	185.28	179.69	192.11	207.13	213.52	211.73	204.55	185.39	166.44
Short Term Borrowings	655.00	1,197.77	5,315.39	2,853.19	1,622.86	5,066.69	4,678.35	3,061.98	3,277.90	3,140.73
Deferred Tax Balance	167.40	185.00	185.20	188.00	260.00	129.82	247.02	251.56	234.01	210.96
FUNDS EMPLOYED	6,849.07	6,910.70	10,835.16	7,904.53	5,655.26	8,674.57	8,651.01	6,936.02	7,013.24	6,873.84
APPLICATION										
Property, Plant and Equipment										
Gross Block (including Intangible assets and capital work in progress)	3,852.52	3,764.41	3,651.58	3,513.48	3,486.75	3,431.85	3,231.14	3,193.16	3,163.76	3,048.24
Less: Depreciation	2,262.03	2,151.99	2,025.53	1,910.43	1,797.52	1,687.38	1,590.96	1,489.51	1,387.34	1,290.29
Net Block (A)	1,590.49	1,612.42	1,626.05	1,603.05	1,689.23	1,744.47	1,640.18	1,703.65	1,776.42	1,757.95
Long Term Investment and Loans & advances (B)	1,589.49	1,716.84	1,658.73	1,454.28	1,394.14	1,633.44	1,627.92	1,633.01	1,625.10	1,514.48
Working Capital:										
Current Assets	5,459.16	5,304.45	9,336.63	7,818.30	3,792.63	6,304.41	6,428.49	4,402.41	4,409.44	4,365.74
Less: Current Liabilities and Provisions	1,790.07	1,723.01	1,786.25	2,971.10	1,220.74	1,007.75	1,045.58	803.05	797.72	764.33
Net Working Capital (C)	3,669.09	3,581.44	7,550.38	4,847.20	2,571.89	5,296.66	5,382.91	3,599.36	3,611.72	3,601.41
NET ASSETS EMPLOYED (A+B+C)	6,849.07	6,910.70	10,835.16	7,904.53	5,655.26	8,674.57	8,651.01	6,936.02	7,013.24	6,873.84

SIGNIFICANT FINANCIAL RATIOS

ANNEXURE-III

	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
1. Profit to Average Net Worth (%)	12.47	6.40	15.62	36.42	15.08	(9.83)	5.94	4.84	5.82	8.62
2. Current Ratio	3.05	3.08	5.23	2.63	3.21	6.26	6.15	5.47	5.52	5.71
3. Quick Ratio	2.58	2.35	3.26	1.37	2.66	5.52	5.19	4.50	4.57	5.17
4. Working Capital in terms of Cash Cost of Goods Sold (Months)	2.96	2.66	3.65	5.03	3.55	6.50	7.17	6.46	6.78	6.04
5. Sundry Debtors to Sales (Months)	1.17	1.20	1.41	2.00	2.56	6.01	6.57	5.76	6.10	5.96
6. Inventory of Finished Goods to Sales (Months)	0.57	0.86	1.70	3.67	0.73	0.76	1.16	1.19	1.18	0.41
7. Debt Equity Ratio	0.11:1.0	0.23:1.0	1.04:1.0	0.61:1.0	0.46:1.0	1.56:1.0	1.33:1.0	0.90:1.0	0.99:1.0	1.0:1.0

BOARD OF DIRECTORS

Chairman

Sh. V. Sudhakar Chowdary

Vice Chairman

Dr. Chandra Pal Singh

Directors

- | | |
|----------------------------------|------------------------------------|
| ● Dr. Bijender Singh | ● Sh. Bhanwar Singh Shekhawat |
| ● Sh. Bhikhabhai Zaverbhai Patel | ● Sh. Maganlal Dhanjibhai Vadaviya |
| ● Sh. Rajanna Rajendra | ● Sh. Bipinbhai Naranbhai Patel |
| ● Smt. Kabita Manjari Parida | ● Sh. Ajay Rai |
| ● Smt. Shilpi Arora | |

Managing Director

Sh. M.R. Sharma

Director (Technical)

Sh. M.R. Sharma

Director (Human Resource)

Sh. S.S. Yadav

Director (Marketing)

Sh. V.S.R. Prasad

Director (Finance)

Sh. Manish Kumar

BOARD OF DIRECTORS



Sh. V. Sudhakar Chowdary
Chairman



Dr. Chandra Pal Singh
Vice-Chairman



Dr. Bijender Singh



Sh. B.S. Shekhawat



**Sh. Bhikhabhai
Z. Patel**



**Sh. Maganlal
Dhanjibhai Vadaviya**



**Sh. Rajanna
Rajendra**



**Sh. Bipinbhai
Naranbhai Patel**



**Smt. Kabita
Manjari Parida**



Sh. Ajay Rai



Smt. Shilpi Arora



Sh. M.R. Sharma



Sh. S. S. Yadav



Sh. V. S. R. Prasad



Sh. Manish Kumar

EX-CHAIRMEN



Lt. Sh. P.R. Dubhashi
October 1980- September 1981



Lt. Sh. P.S. Kohli*
October 1981- November 1984



Lt. Sh. Bansi Lal Mehta
November 1984 - November 1987



Sh. Udai Bhan
December 1989 - May 1993



Lt. Sh. Hari Krishna Shastri
May 1993 - May 1996



Sh. K. Srinivas Gowda
June 1996 - July 1999



Lt. Sh. V.R. Boda
May 2010 - February 2015



Dr. Chandra Pal Singh
July 1999 - May 2010
March 2015 - January 2025

*Chairman-cum-Managing Director (November 1981- November 1982)

EX-MANAGING DIRECTORS



Lt. Sh. Paul Pothen
November 1980 - November 1981



Lt. Dr. K.S. Gill
November 1982 - November 1983



Lt. Sh. H.C. Grover
November 1983 - October 1985



Sh. M.H. Avadhani**
October 1985 - June 1986



Lt. Dr. K.K.S. Chauhan
June 1986 - May 1990
September 1991 - January 1992



Lt. Sh. H.S. Kohli**
May 1990 -September 1991



Sh. Naseem Ahmad**
January 1992 - April 1993



Lt. Sh. A.K. Mukhopadhyay
April 1993 - July 1996



Lt. Sh. R.L. Saha**
August 1996 - March 1997



Lt. Sh. S. Kabilan**
April 1997 - October 1997



Sh. P.P. Singh
October 1997 - January 2001



Sh. V.N. Rai
February 2001 - July 2006



Sh. B.D. Sinha
July 2006 - March 2014



Sh. N. Sambasiva Rao
April 2014 - December 2019



Sh. Rajan Chowdhry
January 2020 - August 2024

**Additional Charge/Acting Managing Director

EXECUTIVES

Executive Director (F&A)



Sh. R.S. Mathur

Executive Director (Tech.)



Sh. C.S. Azad

Executive Director (Ops.)



Sh. P.C. Mohan

GENERAL MANAGERS



Sh. Piush Kumar
GM (Commercial)



Sh. Pankaj Tayal
GM (Prodn.)



Sh. B. Shishodia
GM (Prodn.)



Sh. P. Singh
GM (Prodn.)



Sh. S.T. Makwana
GM (Project)



Sh. Vinaykumar Singh
GM (Tech.)



Sh. J.K. Mishra
GM (F&A)



Sh. Sanjay Kansal
GM (Project)



Sh. S. K. Mahapatra
GM (Tech.)

JOINT GENERAL MANAGERS



Sh. A.K. Patel
JGM (Mech.)



Dr. Payoj Tewari
JGM (Med.)



Sh. Ashok Kumar Bondwal
JGM (Env. & Lab.)



Sh. Kamal Jeet
JGM (HR)



Dr. Tejinder Singh
JGM (Mktg.)



Sh. Nanji M Bhoj
JGM (Inst.)



Sh. Sunil Kumar VA
JGM (MS)



Sh. Sanjay Dasgupta
JGM (Prodn.)



Sh. Prakash C Desai
JGM (Mech.)



Sh. Dinesh Kumar Yadav
JGM (HR)



Dr. Jyoti Ralhan
JGM (Med.)



Sh. Vikas Singh
JGM (F&A)



Sh. Devji Hadiya
JGM (Mech.)



Sh. Sumer Lal Meena
JGM (Project)



Sh. Puneet Gupta
JGM (F&A)



Sh. R.S. Baliyan
JGM (Mktg.)



Sh. L.P. Goodwin
JGM (Mktg.)



Dr. Pradeep Kumar
JGM (Mktg.)



Sh. Sunil Gaur
JGM (HR)



Sh. Ashutosh Singh
JGM (Tech.)



Sh. S. K. Singh
JGM (Tech./Vig.)



Sh. S. K. Paul
JGM (Elect.)

* Executive List as on 31.03.2025

Continued...

EXECUTIVES

CORPORATE OFFICE

Sh. Deepak Kumar
Dy. General Manager (Tech.)

Sh. Rajesh Babu Meena
Dy. General Manager (MS)

Azhar Hasan Usmani
Dy. General Manager (Tech.)

Sh. Manoj Kulshrestha
Dy. General Manager (Legal)

Sh. Vijaya Anand
Dy. General Manager (MS)

HAZIRA COMPLEX

Sh. Manish Anand
Dy. General Manager (Civil)

Sh. Alok Kumar
Dy. General Manager (Civil)

Sh. Rakesh Pal Singh
Dy. General Manager (Prodn.)

Sh. Gajendra Kumar Singh
Dy. General Manager (Prodn.)

Sh. Jaiprakash Lal
Dy. General Manager (Inst.)

Sh. ANPC Rao
Dy. General Manager (Mech.)

Sh. Sagar Kumar Biswas
Dy. General Manager (Process)

Sh. Ganesh Prasad Toppo
Dy. General Manager (MTS.)

Sh. Pravinkumar R Vasava
Dy. General Manager (Prodn.)

Sh. Utpalkumar Majumder
Dy. General Manager (Mech.)

Sh. Harmeet Shah Singh
Dy. General Manager (F&S)

Sh. Tushar C Shah
Dy. General Manager (Mech.)

Sh. Vivek Kumar Singh
Dy. General Manager (Civil)

Sh. Girishkumar Dhanrajbhai Shah
Dy. General Manager (Mech.)

Sh. Shivender Singh
Dy. General Manager (Prodn.)

Sh. Sanjay A Panchal
Dy. General Manager (Elect.)

Sh. Dhruva Kumar Singh
Dy. General Manager (Prodn.)

Sh. Ramcharit S Maurya
Dy. General Manager (Inst.)

MARKETING DIVISION

Dr. Rajeev Kumar
Dy. General Manager (Mktg.)

Sh. Vinod Kumar Singh
Dy. General Manager (Mktg.)

Sh. Gajendra Kumar
Dy. General Manager (Mktg.)

Sh. Raj Kumar
Dy. General Manager (Mktg.)

Sh. Sharvan Kumar
Dy. General Manager (Mktg.)

Sh. Ajay Kumar Singh
Dy. General Manager (Mktg.)

JOINT STATUTORY AUDITORS

S.N. Dhawan & Co. LLP
Chartered Accountants
Plot No. 51-52, II Floor,
Udyog Vihar Phase IV, Gurugram,
Haryana - 122016

S.N. Nanda & Co.
Chartered Accountants
C-43, Pamposh Enclave,
Greater Kailash-I,
New Delhi - 110048

Raghu Nath Rai & Co.
Chartered Accountants
10/60 Vikram Vihar,
LGF, Lajpat Nagar-4,
New Delhi - 110024

MAIN BANKERS

State Bank of India | HDFC Bank | Axis Bank | ICICI Bank | Punjab National Bank | Indusind Bank |
Yes Bank | Kotak Mahindra Bank | Karnataka Bank | IDBI Bank

REGISTERED OFFICE

A-60,
Kailash Colony,
New Delhi-110 048

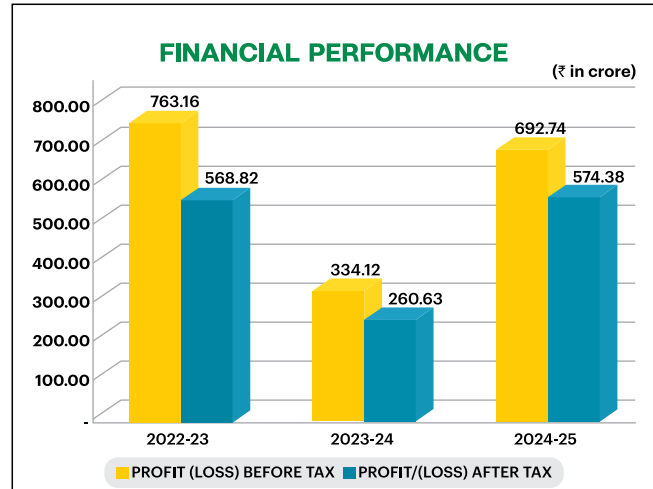
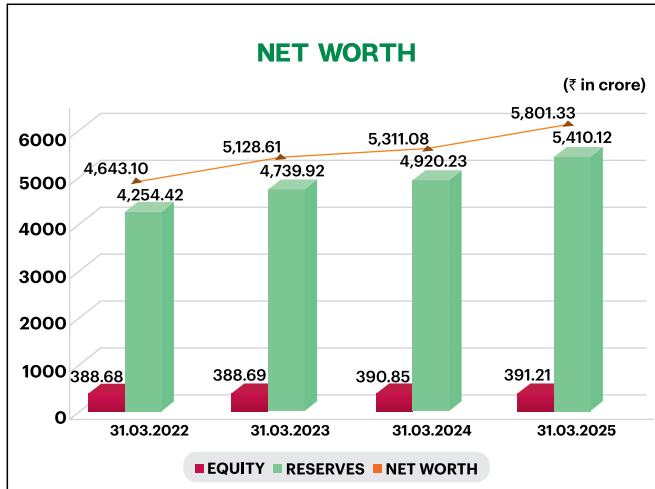
CORPORATE OFFICE

KRIBHCO Bhawan
A-8-10, Sector-1,
Noida-201301
Distt.: Gautam Budh Nagar
(U.P.)

PLANT OFFICE

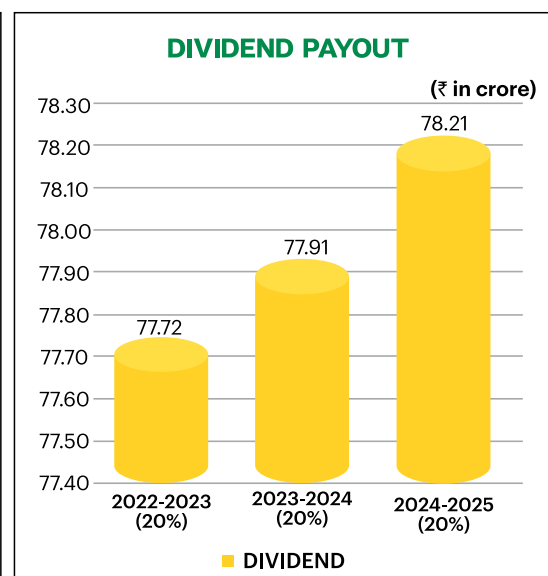
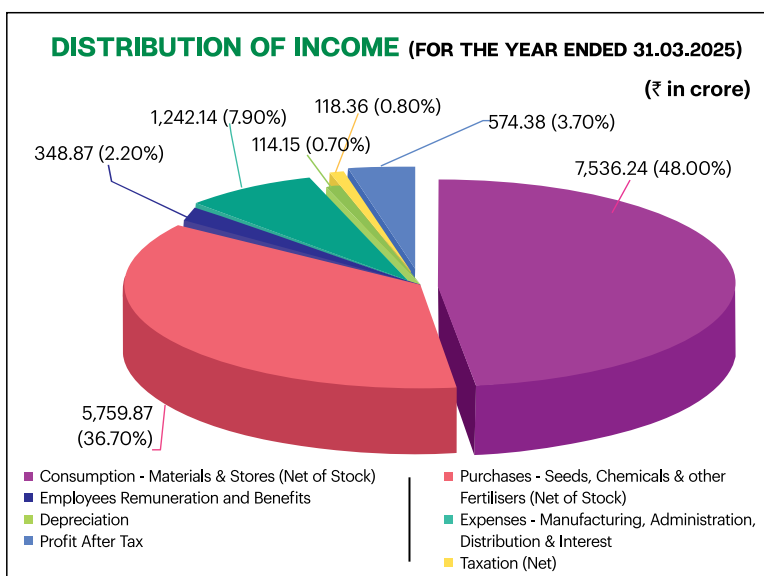
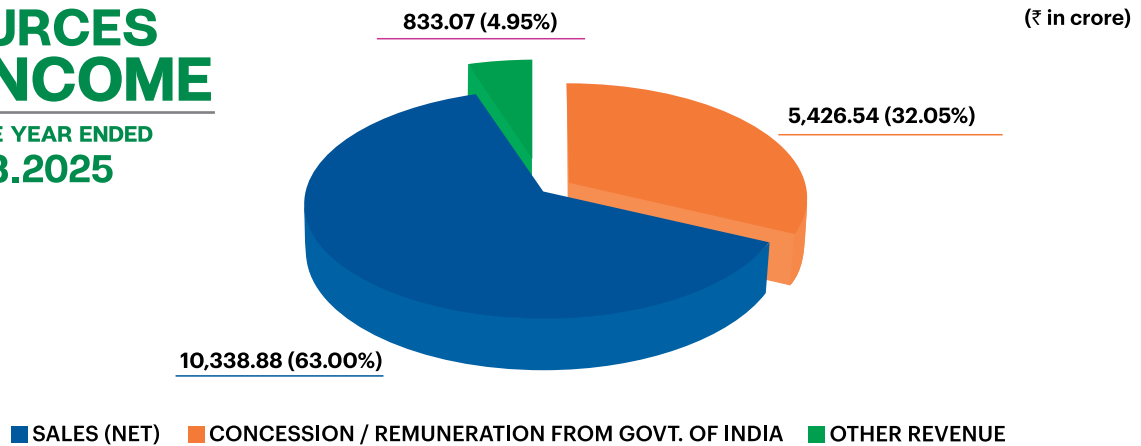
KRIBHCO Nagar,
Distt.:
Surat-394 515,
Gujarat

FINANCIALS AT A GLANCE



SOURCES OF INCOME

FOR THE YEAR ENDED
31.03.2025



DIRECTORS' REPORT

Dear Co-operators,

The Directors of your Society feel immense pride in presenting to you the 45th Annual Report and the Audited Statement of Accounts of your Society for the Financial Year 2024-25.



Dr. Chandra Pal Singh, the then Chairman, **KRIBHCO**, addressing the **44th AGM held on 12th September 2024** at NCUI Auditorium, New Delhi.

1.0 Financial Performance

Your Society has earned a pre tax profit of ₹ 692.74 Crore. The Net-worth of the Society has increased from ₹ 5,311.08 Crore in FY 2023-24 to ₹ 5,801.343 Crore as on 31st March, 2025.

(₹ in Crore)

Particulars	2024-25	2023-24
Sales Turnover including Subsidies	14,916.42	15,765.42
Other Revenue	777.59	833.07
Income	15,694.01	16,598.49

Particulars	2024-25	2023-24
Profit/ (Loss) Before Tax (PBT)	692.74	334.12
Provisioning for Tax (Net)	118.36	73.49
Profit/ (Loss) After Tax (PAT)	574.38	260.63

2.0 Appropriations

The provision for Contribution towards Capital Repatriation Fund and Dividend Equilisation Fund are reduced from the Profit after Tax for the purpose of arriving at the Net Profit in accordance with the

provision of Section 62 of Multi State Cooperative Societies Act (MSCS) Act 2002, accordingly, the net allocable profit works out to ₹ 574.38 crore during the year for the proposed appropriations as follows:

(₹ in Crore)

Particulars	2024-2025		2023-2024	
Net Profit/ (Loss) as per MSCS Act		574.38		260.53
Appropriations:				
- Reserve Fund as per Bye-Law 58(i) of the Society	143.60		65.13	
- Provision for Contribution to Cooperative Education Fund	5.74		2.61	
- Cooperative Rehabilitation, Reconstruction and Development Fund	1.00		1.00	
- Reserve Fund for contingency as per Bye-Law 58(iii) of the Society	57.44		26.05	
- Reserve for Donations	0.40		0.40	
- Balance in P&L Account	78.21	286.39	77.91	173.10
Balance transfer to General Reserve		287.99		87.43

3.0 Dividend

Hon'ble members will be pleased to know that the Board of Directors of the Society have recommended for the year, the dividend of 20% on the paid up share capital. The proposed dividend would be paid on pro-rata basis to the eligible shareholders whose names stood in the membership register of the Society as on

March 31st, 2025. Accordingly the amount of proposed dividend payout will be ₹ 78.21 Crore.

4.0 Membership and Share Capital

A Cooperative thrives on the trust of its members. The total membership of KRIBHCO consists of 9674 cooperative societies and paid up share capital of the Society was ₹ 391.15 crores as on 31st March, 2025.

5.0 Production Performance

The financial year 2024-25 was the 39th year of commercial production of the Society's Plants at Hazira, Surat. The plants achieved a production of 14.26 lakh MT of Ammonia and 24.34 lakh MT of Urea which corresponds to a capacity utilization of 114.33% for Ammonia plant and 110.91% for Urea plant.

6.0 Hazira Jetty Operations

KRIBHCO Hazira jetty is a part of Magdalla port situated in Tapi estuary. During the financial year 2024-25, approx. 17,53,972.88 MT (3,07,503.82 MT Gypsum and 14,46,469.06 MT Coal) third party cargos were handled at the jetty.

7.0 Safety Management

Safety, Health and Fire Prevention & protection is being treated as top priority in all aspects of its maintenance and operations activities of your Society. A full-fledged Fire station and emergency control centre are operational at Hazira Fertilizer Complex. A dedicated Fire and Safety Department is in place to look into the fire protection, prevention as well as Health and Safety issues.

In line with its commitment to the safety and well-being of employees and contract staffs working in its premises, KRIBHCO has embarked upon a major safety initiative to achieve a zero loss time incident and zero reportable incident. **KRIBHCO Hazira Plant has achieved "Zero" Reportable accident for the Year 2024-25.**

8.0 Environment Protection

KRIBHCO is committed to minimize the environmental impact of its operations and its products. To achieve this goal, best available technology and sustainable practices are adopted. Our actions aim at continually improving the efficiency of our operations and to remain always compliant with the conditions of our environmental consents and other requirements issued by statutory bodies.

Your Society has implemented Integrated Management System, certified as per international standards ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 to ensure continual organizational improvement across Quality, Environment, and Occupational Health & Safety.

KRIBHCO's efforts extend to conserving natural resources and promoting a healthy environment for present and future generations. Initiatives include water conservation through recycle/reuse schemes, usage of treated sewage water, and rainwater collection systems. Achieving zero liquid effluent discharge since 2003, and implementing projects for energy efficiency and pollution abatement further showcase our commitment to environmental sustainability.

Continuous monitoring systems for liquid effluent and air emissions, along with afforestation programs and green energy initiatives such as rooftop solar systems, demonstrate our proactive approach to environmental stewardship and community well-being.

9.0 Marketing

9.1 Weather Situation (2024-25)

The rainfall during monsoon season (June–September 2024) was recorded at 934.70 mm, which is 7.6% higher than the Long Period Average (LPA) of 868.6 mm.

As per Third Advance Estimates for 2024-25, total food grains production in the country is estimated at 353.96 million tonnes. This reflects an increase

of 21.66 million tonnes over the estimated production of 332.30 million tonnes during 2023–24.

9.2 Fertilizer Scenario In The Country

There has been an increasing trend in sales of Urea, Complex (NPK/NPS) and MOP, while a decline was recorded in the sales of Di-Ammonium Phosphate (DAP). The Urea sales in the country have witnessed a moderate increase of 8.36% with a total sales volume of 387.70 lakh MT in 2024-25 as compared to 357.80 lakh MT during 2023-24. The DAP sales were 92.80 lakh MT in 2024-25 as against 108.11 lakh MT in 2023-24, resulting in a decrease of 14.16 % over the previous year. The sales of complex fertilizers (NPK/NPS) recorded a robust increase of 28.33 % at 142.10 lakh MT during 2024-25 as compared to last year sales of 110.73 lakh MT. The sales of MOP also showed a significant rise of 33.9%, increasing from 16.45 Lakh MT in 2023–24 to 22.00 Lakh MT in 2024–25.

9.3 Marketing Infrastructure

Marketing Channel of KRIBHCO includes Cooperative Apex Federations, Institutional Agencies and Grass Root level Primary Agriculture Cooperative societies. The Society's cooperative development programmes help its channel partners, especially Primary Agriculture Cooperative Societies (PACS) to acquire marketing skills and other agriculture practices for inclusive development of the cooperatives.

KRIBHCO is an established brand in the key market territories. The major marketing territories consists of Andhra Pradesh, Bihar, Chhattisgarh, Gujarat, Haryana, Jharkhand, Jammu & Kashmir, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand and West Bengal. The product range covers major Agri-inputs like procured/imported Fertilizers like SSP, DAP, NPKs, MOP, MAP, Zinc Sulphate, Natural Potash, Sea Weed Fortified Bio Stimulant, Hybrid Seeds,

Certified Seeds, Rhizosuper, Bio Fertilizers (Liquid), City Compost, Fermented Organic Manure (FOM) apart from Neem Coated Urea.

9.4 Sales and Distribution of Fertilizers

Your Society made timely dispatches of KRIBHCO Urea, as per Monthly Movement Order issued by DoF for ECA and de-regulated quantity, from Hazira Plant to various destinations. The Society dispatched 24.45 lakh MT of KRIBHCO Urea during the year. The Society has achieved Urea sales of 40.64 lakh MT (24.95 lakh MT of KRIBHCO Urea, 11.41 lakh MT of KFL Urea & 4.28 lakh MT of Government Account Urea) during the year. Similarly, the sale of imported Fertilizers (DAP/ NPKs/TSP/MAP/MOP) was 11.01 lakh MT during the year. Your Society has marketed 15324 MT of Single Super Phosphate (SSP) in the states of Gujarat, Madhya Pradesh, Uttar Pradesh, Maharashtra, Rajasthan, Punjab and Haryana. Apart from above, your Society has sold 40201.15

MT of Surplus Ammonia and 57,28,184 NM³ liquid Argon during 2024-25.

9.5 Handling of Imported Fertilizers and Other Products

Imported Urea in Government Account - During the year 2024-25, the Society handled eight vessels containing 4.11 lakh MT Government account urea at Mundra, Kakinada and Tuticorin ports. The Society dispatched 4.11 lakh MT and sold 4.28 lakh MT of Government Account Urea in its marketing territory.

Import of De-controlled Fertilizers: During the financial year 2024-25, the Society has also handled 6.25 lakh MT DAP, 1.70 Lakh MT NPK 10-26-26, 1.65 Lakh MT NPK 12-32-16, 0.51 Lakh MT Triple Super Phosphate and 0.61 Lakh MT NPS 20-20-0-13. 28 vessels of these fertilisers were handled at Krishnapatnam, Tuticorin, New Mangalore, Mundra, Kakinada, Karaikal & Pipavav ports to meet the requirements of different states.



Imported Fertilisers being handled at Port. KRIBHCO Imports P&K fertilisers and handles Urea on behalf of Govt. of India to fulfil the needs of Indian Farmers

9.6 Seeds Business

Certified Seeds: The seed multiplication programme was initiated by our society in the year 1990-91, to provide quality seeds of the main crops to farmers. The seeds produced are being made available to the farmers through Krishak Bharati Sewa Kendra (KBSKs), Cooperative Societies and State cooperative marketing federations in different states. The main crops under seed multiplication are Wheat, Gram, Lentil, Soybean, Moong, Urdbean and Mustard.

In order to provide quality seeds, our society has been operating 11 modern Seed processing plants in various States and one custom processing unit at Rudrapur, Uttarakhand. The total capacity of the society is 28 TPH comprising of all the Units.

During the year, despite several challenges in the certified seeds market, the Society produced 1.46 Lakh quintals and sold 1.47 lakh quintals of certified seed of various crops.

Hybrid Seeds: To enhance the agricultural productivity by providing quality Hybrid seeds of appropriate characteristics to the farming community, your society has tied up with a leading Hybrid Seed Company for marketing of their produce through society's marketing network in KRIBHCO's own brand.

During the financial Year 2024-25, your society sold 18216 packets of Bt. Cotton, 99 quintals of Paddy Hybrid, 1430 quintals of Paddy Research, 2355 quintals of Hybrid Maize seeds.

9.7 Organic Fertilizers

City Compost: Your Society is constantly educating farmers about the benefits of application of Compost, which improves organic carbon in the soil. Your Society has sold 47388 MT of City Compost during the year 2024-25.

Liquid Bio- Fertilizers: KRIBHCO is producing 10 types of bacterial strains of liquid Bio-fertilizers namely Azotobacter, Azospirillum, Rhizobium,

Acetobacter, Phosphorus Solubilising Bacteria (PSB). Potash Mobilizing Bacteria (KMB, Zinc Solubilising Bacteria (ZSB), Liquid Consortia NPK-1 (Strains of Azotobacter+ PSB+ KMB), Liquid consortia NPK-2 (Strains of Azospirillum +PSB+KMB) and Liquid Consortia NPK-3 (Strains of Rhizobium+ PSB+ KMB). During the year 2024-25, your Society sold 689291 Litre of Liquid Bio-fertilizer.

Fortified Sea Weed Granules (Sivarika) - KRIBHCO has started the marketing of Fortified Sea weed Granules branded as Sivarika in 2023-24 and during the financial year 2024-25, your society sold 25604.16 MT of Sivarika.

Potash Derived from Molasses -PDM:- KRIBHCO has started the marketing of PDM since last three year and 14533.4 MT of Sales has been achieved during financial year 2024-25.

Mycorrhizal Bio fertilizer (Rhizosuper): - Your society has introduced Mycorrhizal Bio fertilizer in the name of Rhizosuper in association with NOVONESIS -Danish Multinational organisation, Global Leader in providing biological solution. KRIBHCO Rhizosuper is produced using Patented LCO promoter technology which is the first time in India on exclusive basis and 1348.55 MT of sales has been achieved during year of 2024-25.

10.0 Publicity and Public Relations

Your Society has diligently upheld consistent and robust engagement with all stakeholders. Our efforts have centred on fostering connections with farmers through diverse channels including ATL, BTL, social media, and direct correspondence. By leveraging KRIBHCO's own video films, participation in farmers' fairs and expos, and dissemination of informative materials, we have empowered farmers with insights into the latest agricultural practices. The presence of the KRIBHCO brand has been prominently reinforced through strategic initiatives such as wall and tractor trolley paintings, hoardings, participation in Krishi

Darshan programs on Doordarshan, community radio, All india radio, print media campaigns, Social media and Point of Sale materials. We have nurtured harmonious relationships with cooperatives, channel partners, media outlets, and government agencies. It is with great pride that we highlight our Society's consistent recognition through numerous awards and honours, bestowed upon us by various esteemed organizations in acknowledgment of our commendable endeavours.



Dr. Chandra Pal Singh, the then Chairman, KRIBHCO; Shri M.R. Sharma, MD, KRIBHCO; along with other Directors and dignitaries visited the KRIBHCO booth during the ICA Global Cooperative Conference at Bharat Mandapam.

11.0 Services to Farmers, Cooperatives and Rural Development

Agriculture income is the primary strength of farmers, many of whom are members of our cooperatives. Our Society, with its dedicated team of agricultural professionals, significantly contributed to farm technology transfer and rural welfare schemes to improve farmers' profitability.

In 2024-25, your Society conducted 4758 programmes for our farming community such as farmers meetings, field demonstrations, field days, cooperative empowerment programmes, group discussion, technical wall paintings etc. benefiting 3.77 lakh farmers and cooperatives nationwide. We distributed 7.39 Lakhs technical folders on various crops and services.

KRIBHCO Krishi Pramash Kendra in Noida provided free consultancy on farm-related issues, tested 6499 soil samples from 16 states, and shared results electronically. Your Society promoted Information Communication Technology (ICT) through the Kisan Helpline, email, phone, and our website to inform farmers about the latest farm technology.



Cooperative society adoption and farmers meeting

Strengthening cooperatives and rural development is a top priority. We adopted 152 cooperative societies, trained 20504 cooperative managers through 158 conferences and workshops, and enhanced our corporate image.

Your Society also organized 67 health campaigns, provided 34 drinking water facilities, ran 35 income generation programs, 35 sanitation campaigns, and 35 rural sports events for integrated rural development.

The storage-cum-community centre scheme initiated during India's Golden Jubilee continues with 200 centres completed and actively used by the farming community.

12.0 Community Development

Your Society is dedicated to serve the farming community and therefore organizing various programme addressing the needs of rural communities like income generation activities, distribution of sewing machines to women, health camps for human & animals, creation of drinking water facilities, construction of toilets, distribution of waste baskets, distribution of school bags and stationary items to rural children, rural sports, hygiene & sanitation campaigns etc.

13.0 Krishak Bharati Sewa Kendras (KBSKs)

Your Society operates 67 Krishak Bharati Sewa Kendras (KBSKs) across Uttar Pradesh (42), Haryana (16), Punjab (5), Rajasthan (1), and Madhya Pradesh (3). These KBSKs serve as the Society's proprietary retail outlets, dedicated to meeting farmers' requirements for high-quality agricultural inputs conveniently and affordably. In the fiscal year 2024-25, these outlets achieved a sales turnover of ₹ 12927.32 Lakh by offering a range of fertilizers, City Compost, Natural Potash, Boi-Fertilizers, Seeds, Rhizosuper (Mycorrhizal Biofertilizer) and Sivarika (Fortified Sea Weed Granules). Additionally, these centres play a crucial role in disseminating cutting-edge agricultural knowledge through periodic educational and advisory

programs, thus effectively combining sales and service objectives under one roof.

14.0 Investments/Joint Ventures/ Subsidiaries/Others

Oman India Fertilizer Company SAOC (OMIFCO):

Your Society is one of the lead promoters of Oman India Fertilizer Company (OMIFCO) with an investment of USD 69.50 Million with 25% equity. OMIFCO owns a world-class fertilizer plant at Sur Industrial Estate in the Sultanate of OMAN, having rated capacity of 16.52 lakh MTPA of granular Urea and 11.90 lakh MTPA of Ammonia.

On 15th July 2025, OMIFCO achieved an important milestone of successful operation for twenty continuous years. In these two decades, OMIFCO not only has helped India to get assured supplies of Urea, but also resulted in substantial savings to the Government of India.

Highly skilled workforce from KRIBHCO contributes in a big way in operation and maintenance of the fertilizer plant under a "Personnel Supply Agreement".

For the calendar year 2024, OMIFCO produced 20.36 lakh MT Urea and 13.09 lakh MT of Ammonia which is respectively 123 % and 110% of the annual rated capacity. For the calendar year 2024, OMIFCO's specific energy consumption was 5.841 Gcal /MT for urea and 7.515 Gcal /MT for Ammonia.

KRIBHCO Fertilizer Limited (KFL): KFL, a wholly owned subsidiary of KRIBHCO has performed very well during FY 2024-25. During FY 2024-25, KFL Shahjahanpur Plant has achieved record breaking production performance by setting new benchmarks since its inception by producing 11.349 Lakh MT of Urea and 6.966 Lakh MT of Ammonia with capacity utilization for Urea and Ammonia at 131.26% and 138.88% respectively. In FY 2024-25 KFL has also achieved Lowest ever Annual Specific Energy Consumption for Ammonia as 7.3583 Gcal/MT & for Urea as 5.1754 Gcal /MT.



Shri R. K. Chopra, MD-KFL and Shri M. C. Bansal, CFO-KFL handed over dividend cheque of ₹ 14.40 crore for FY 2024-25 to KRIBHCO.

KFL has earned an EBIDTA of ₹ 229.17 crore on a turnover of ₹ 4053.39 crore during FY 2024-25 against the EBIDTA of ₹ 230.10 crore on a turnover of ₹ 3910.11 crore in FY 2023-24. KFL has made a Net Profit (Post-tax) of ₹ 73.97 crore against a Net Profit (Post-tax) of ₹ 78.09 crore in FY 2023-24.

As on 31.03.2025, KFL has a "Reserve and Surplus" of ₹ 358.31 crore. KFL has paid a dividend of ₹ 14.40 crore for FY 2024-25. This is the fourth year in a row that, KFL had paid dividend to KRIBHCO.

During FY 2024-25 KFL had spent ₹ 60.71 crore towards Capital Expenditure primarily on Ammonium Bi-Carbonate (ABC) Project, Energy Saving Schemes and other capital projects. The Commercial production of ABC Project has started on 03.10.2024 and the Plant has produced 2094.025 MT ABC in FY 2024-25.

KRIBHCO Agri Business Limited: KRIBHCO Agri Business Limited (KABL) was incorporated in 2022 by your Society to diversify its operations in export, import and trade of agricultural commodities. During Financial Year 2024-25, KRIBHCO Agri Business successfully achieved turnover of ₹ 1,752 crore. The company has added new commodities to its portfolio, which includes edible oil, pigeon peas, chickpeas, yellow peas, lentils, chicory, coffee, sugar, soyabean

and turmeric. The company has expanded its global reach by adding new countries to its business operation including Cotonou, Benin, Niger, Nigeria, Togo, Freetown, Conakry, Lome, Angola, Senegal, Ivory Coast, Cameroon, Seychelles, Mauritius, Mali, Philippines, Bangladesh, UAE, Singapore, Russia, Australia, Canada, Ukraine and Bhutan during the year.

In the third year of its commercial operations, which ended on March 31st, 2025, the company earned a net profit before tax to the tune of ₹ 23.13 crore and have declared its second dividend to the shareholder.

KRIBHCO Agri Business has ambitious plans to expand its business in the coming years with a target to achieve a turnover of ₹ 3,000 crores in the Financial Year 2025-26

KRIBHCO Green Energy Private Limited: In pursuit of its ambitious vision, the Government of India has set a target to integrate 20% bio-ethanol into petrol, a progressive step aimed at reducing dependency on crude oil imports, preserving foreign exchange reserves, and uplifting the livelihoods of Indian farmers. To support this transformative initiative, Your Society has established a wholly owned Special Purpose Vehicle (SPV)—KRIBHCO Green Energy Private Limited

(KGEPL)—which is orchestrating the development of two state-of-the-art bio-ethanol production plants in Hazira, Gujarat, and Nellore, Andhra Pradesh.

KGEPL has also secured a Long-Term Offtake Agreement with Oil Marketing Companies, guaranteeing a dedicated supply of bio-ethanol for petrol blending over the next decade. The construction of these cutting-edge facilities is advancing at an expedited pace, with production slated to commence in the Financial Year 2025–2026.

Bharatiya Beej Sahakari Samiti Limited (BBSSL) : Bharatiya Beej Sahakari Samiti Limited (BBSSL), a multi-state cooperative society promoted with the support of the Ministry of Cooperation and key national cooperatives such as IFFCO, KRIBHCO, NAFED, NCDC, and NDDB, completed its first full year of business operations in FY 2024–25. BBSSL has been established to strengthen the seed value chain through a cooperative-led model, ensuring inclusive and quality access to seeds for farmers across India.

During the year, BBSSL recorded total seed sales of 76,467 quintals, spanning 13 states, through a network of 152 distributors, including 41 cooperative and 111 private entities. The Society significantly expanded its production base, covering over 6,500 hectares and engaging more than 1,100 seed growers in Rabi and Kharif seasons across 6 states. The targeted seed production for Rabi 2024–25 stands at 1.93 lakh quintals.

BBSSL was empanelled as a Central Nodal Agency under key Government schemes including the National Food Security Mission (NFSM) and National Livestock Mission (NLM), reflecting its growing role in national seed distribution programs. Strategic collaborations were also established with premier research institutions like ICRISAT, ICAR-IIMR, IARI, GBPUAT, and Punjab Agricultural University, besides partnerships with apex cooperatives such as NDDB and NCCF.

The organization achieved a significant increase in cooperative participation, with total share allotments

rising from 92,500 to over 13.7 lakh shares in FY 2024–25, covering more than 20,000 cooperative members. BBSSL also launched new initiatives, including verticals for Traditional and Vegetable Seeds, and engaged in international platforms like the Asian Seed Congress (China) and the ICA Global Cooperative Conference (New Delhi), furthering India's cooperative presence globally.

With robust governance, a growing national footprint, and a clear focus on cooperative development and sustainable agriculture, BBSSL continues to serve as a model for cooperative-led seed sector transformation in India.

National Cooperative Exports Limited (NCEL): NCEL was registered on 25th January, 2023 under the Multi-State Co-operative Societies Act, 2002 and it was notified as National Co-operative Society on 21st March 2023 by the Central Government.

NCEL is jointly promoted by Gujarat Cooperative Milk Marketing Federation (GCMMF) popularly known as AMUL, Indian Farmers Fertiliser Cooperative Limited (IFFCO), Krishak Bharati Cooperative Limited (KRIBHCO) and National Agricultural Cooperative Marketing Federation of India Limited (NAFED). National Co-operative Development Corporation (NCDC), a Statutory Corporation under the Ministry of Co-operation, is also one of its promoter members.

NCEL has been set up to transform local products into global ones and to extend the reach of small-scale farmers to international markets. NCEL is authorized to procure and purchase agricultural products and commodities like food-grains, fruits, vegetables, dairy, poultry, livestock, fisheries, sugar, spices, organic products, fertilizers, handloom, handicrafts, textiles, tea, coffee, minor forest produce, ayurvedic/herbal medicines, etc. from across India. It works with the support of all state and central Ministries through their export- and cooperative-related policies, schemes, and agencies following the 'Whole of Government' approach.

In the two years since its inception, NCEL has made

significant strides in contributing to the cooperative sector, and in boosting exports of agriculture and allied commodities from India. By the end of Financial Year 2024-25, it had on boarded over 10,000 cooperative societies from across the country as members. NCEL has distributed dividends at the rate of 20% on the paid-up share capital to its members for Financial Year 2023-24. Additionally, it has achieved a cumulative turnover of ₹ 5,396 Crores, of which ₹ 4,283 Crores has been achieved in Financial Year 2024-2025. It has executed a total export volume of 1.3 million metric tonnes, covering 36 commodities. So far, NCEL has exported commodities to 28 countries across the globe.

NCEL leverages its direct connections with grassroots cooperatives and farmers to source different agricultural commodities, ensuring exceptional quality through trusted, empowering and sustainable partnerships. It is one of the largest rice exporters from India, achieving an export volume of approximately 1.28 million metric tonnes of non-Basmati White rice and Broken rice.

15.0 Gramin Vikas Trust (GVT)

Gramin Vikas Trust (GVT), the social development arm of KRIBHCO, has made significant strides in FY 2024-25 by impacting over 2 million lives through inclusive rural development programs. These efforts span agricultural reforms, education, health, water and natural resource management, waste management, and strengthening grassroots institutions like FPOs, SHGs, and local governance bodies. GVT's excellence in water conservation was nationally recognized when it received the 5th National Water Award in the Best Civil Society category, presented by the President of India.

In healthcare, GVT's Sanjeevani Mobile Medical Unit project expanded access to doorstep health services across several districts in Uttar Pradesh, reaching women, elderly, and underserved rural populations. Its urban environmental initiative, the E-Waste Management Program in partnership with Sumitomo



Gramin Vikas Trust, a subsidiary of KRIBHCO, received the 5th National Water Award (3rd position) at Vigyan Bhawan, Delhi, on 22nd October, 2024. The award was presented by Hon'ble Union Minister of Jal Shakti, Shri C.R. Patil ji.

Mitsui Banking Corporation, successfully recycled over 400 kg of e-waste in Delhi and is scaling up efforts to tackle electronic pollution more broadly. Parallely, GVT is executing extensive holistic rural development projects across Assam, Tripura, Sikkim, Odisha, and Gujarat, collaborating with major partners to promote sustainable agriculture, financial literacy, tribal livelihoods, and improve health infrastructure.

GVT's flagship restoration and conservation projects include the Kasan Lake rejuvenation in Manesar—transforming a degraded lake into an ecological model with native plantations and solar infrastructure—and the Assam Forest and Biodiversity Conservation project, planting over 12 lakh saplings to restore 2,525 hectares of forest and support forest-dependent communities. Supporting key government schemes

and working in remote regions across India, especially in challenging terrains, GVT continues its deep commitment to grassroots transformation, ensuring inclusive rural development as India advances toward global prominence

16.0 Human Resource Development (HRD)

Human Resource Development (HRD) enhances employee skills, knowledge, and competency, leading to better performance. Your Society aims to empower employees through development, sharing insights for efficiency and improved performance. Investing in employee development boosts skills, cultivates continuous learning, and improves satisfaction and performance, driving organizational success.

Your Society offers professional development events like management programs, seminars, workshops, and conferences for learning and networking. These events expose employees to trends in digital agriculture, fertilizer orientation, POSH (Prevention of Sexual Harassment), wealth literacy, supply chain, HR, and AI, reflecting KRIBHCO's commitment to staying updated and innovative.

Key Human Resource Development initiatives during 2024-25 include:

- Management Development Programmes (MDPs) on Developing Corporate Leaders, Business Intelligence & Forecasting for the Fertilizer Sector and Women Leading the Way
- Conferences & Seminars - FAI Annual Seminar, India Bio Energy & Tech Expo, Industry Academia Conference, Women Development Conference
- Subject-Specific & Technical Trainings- Labor Law Compliance & Practices, Fertilizer Logistics & Coastal Shipping, Organic Farming & Agricultural Innovation.
- In-house Capacity-Building Programs- POSH Awareness Training, Banking Fraud Awareness (with HDFC), Yoga & Naturopathy Awareness Session.
- Induction Training

- Summer internship programs for young professionals.
- Financial literacy sessions on budgeting, investment, and smart financial management.
- Special Observance & Engagement Programs- National Productivity Week, International Women's Day.

KRIBHCO's HRD practices ensure comprehensive employee development and support overall well-being.

17.0 Industrial Relations

During 2024-25, Your Society's Industrial Relations environment was peaceful and cordial. All issues that arose, with the Unions and Associations were amicably and peacefully resolved through dialogue, without any loss of man-days. The Management considers its employees as one of its most valuable assets and places the highest importance on nurturing positive employee relations.

The Industrial Relations Department remained fully committed to upholding the Management's vision by maintaining cordial and constructive interpersonal relations, thereby contributing to the enhanced performance of the Society.

Initiatives such as Reward and Recognition schemes, annual sports events, and facilities including canteen services, transportation, loan assistance, medical coverage, and festive celebrations have played a key role in promoting employee well-being and encouraging exemplary conduct at the workplace.

18.0 Information Technology (IT)

Today's business cannot progress without Information Technology (IT) and robust digital infrastructure. KRIBHCO manages all of its business processes and applications using one of the most robust ERP namely SAP, integrating all functions such as finance, procurement, inventory management, human resources etc. This ERP business processes management system brings in efficiency synchronising complete work flow management.

18.1 IT Modernization Program

The Society has implemented a complete renovation and modernization project with installation of new Servers and Storage to the latest generation for enhanced SAP Enterprise Resource Planning (ERP) performance. The SAP ERP application has also been upgraded from ECC 6.0 EhP 5 to EhP 8, which brought in new features and functionalities to meet modern day business requirement.

Society is also in process of integrating iFMS application (integrated Fertiliser Monitoring System) with SAP ERP. This will provide benefits in terms of avoiding redundant entries, reduced manual effort and error, reconciliation in timely manner, real time data exchange and better performance.

18.2 Cyber Security measures

Cybersecurity has become a critical component of any IT system. To enhance the resilience and security of IT systems and networks against various cyber threats, comprehensive protective measures have been implemented. These include deploying advanced systems to secure the network, emails, and perimeter gateways, effectively detecting and preventing hacking attempts, phishing attacks, malware, spam, and other cyber risks.

The core IT infrastructure, including the LAN, WAN, and backbone equipment, has been upgraded to ensure better connectivity and heightened security. A secure Wi-Fi facility has also been provided to employees to boost productivity while maintaining network safety.

Continuous efforts are being made to raise cybersecurity awareness among employees. Regular training sessions, awareness campaigns, and both online and offline workshops have been conducted in collaboration with cybersecurity experts and organizations. These initiatives aim to

foster a cyber-aware culture and build a resilient and secure IT environment.

18.3 Use of IT and Social Media Platforms

Latest IT business solutions are being adopted to bring in efficiency, ease and transparent working environment. The renovation of Board Room at Corporate Office, Noida has been completed and the room is now equipped with latest state of the art technology IT system and Audio-Video Equipment for high level meetings and video conferencing.

The utilization of social media platforms is being enhanced to increase reach to all stake holders, customers, and vendors ,etc.

19.0 Progressive use of Hindi

KRIBHCO is committed to implementing the Official Language Policy as per the directions of the Government of India. An Official Language Implementation Committee (OLIC) has been constituted at the Corporate Office and Plant, Surat, under the Chairmanship of the Managing Director. OLIC meetings are organised regularly, and action is taken on the decisions made in these meetings. Quarterly Hindi progress reports received from SMOs, AOs, and the Plant are reviewed.

To ensure the promotion and progressive use of Hindi, one employee in each State Marketing Office/Area Office has been designated for Hindi-related activities. This year, KRIBHCO organised the Hindi Pakhwara from 14th to 28th September 2024.

20.0 KRIBHCO Sahakarita Awards

KRIBHCO Sahakarita Awards for the year 2023-24 were presented to two eminent cooperators in its 44th AGM held on September 12th, 2024. KRIBHCO Sahakarita Shiromani Award was conferred on Shri Satyendra Narayan Singh from Bihar and KRIBHCO Sahakarita Vibhushan Award on Shri V.K.S.K. Senthil Kumar from Tamilnadu for their contributions towards development of the Cooperative Movement.



Shri Satyendra Narayan Singh, Eminent Co-operator, was bestowed with the KRIBHCO Sahakarita Shiromani Award 2023-24. The award was presented at the 44th AGM of KRIBHCO at NCUI Auditorium, New Delhi.



Shri V.K.S.K. Senthil Kumar was bestowed with the KRIBHCO Sahakarita Vibhushan Award 2023-24. The award was presented at the 44th AGM of KRIBHCO at NCUI Auditorium, New Delhi.

21.0 Awards and Honours

Your Society's outstanding performance in various areas has earned recognition by various Organizations through awards and felicitations during the year.

Following awards were received by KRIBHCO at FAI Annual Awards:

1. KRIBHCO Video Film titled "Apni Mitti, Apna Paani, Apna Bhavishya" a film on "soil and water conservation" received the second Prize in video film category.



Shri S.S. Yadav, Director (HR), KRIBHCO, receiving the award for Best Video Film (Second Prize) from Ms. Anupriya Patel, Hon'ble Minister of State for Chemicals & Fertilizers and Health & Family Welfare.

2. KRIBHCO also received the Award on Production, Promotion and Marketing of Bio fertilizers Organic Fertilizers/City Compost.



Shri V.S.R. Prasad, Director (Marketing), KRIBHCO, receiving the FAI Award for Production, Promotion, and Marketing of Biofertilizers/Organic Fertilizers/City Compost from Ms. Anupriya Patel, Hon'ble Minister of State for Chemicals & Fertilizers and Health & Family Welfare.

3. The monthly newsletter of your society 'Krishak Saarathi' received the First Prize in the Newsletters category, while the society also secured Second Place for Best Organisational Effort for Aatmanirbhar Bharat, awarded by the Public Relations Society of India (PRSI) at a function held in Raipur, Chhattisgarh.



Dr. VK Tiwari, Jt. GM (M&PR), along with the State Head, Chhattisgarh, receiving PRSI Awards from Dr. Ajit Pathak, National President, PRSI.



22.0 Financial Rating

Your Society's excellent financials and its core strength have been recognized by the credit rating agency, CRISIL, by awarding the rating A1+ for accessing short term borrowings. This rating indicates that the degree of safety regarding timely payment on the instrument is very strong. On the long term, CRISIL has rated the Society as AA stable which means high degree of safety with regards to timely payment of financial obligations.

23.0 Vigilance

KRIBHCO considers Vigilance as an important and integral part of the Management function. The main stress of the Management is on transparency in the society and accountability in the day to day functioning of the organization through preventive Vigilance. Whenever adverse findings come to the notice, on the basis of findings, remedial action is taken by the management.

In KRIBHCO, like other departments such as finance, HR, Marketing & technical etc., there is a full-fledged Vigilance set-up headed by the CVO and representatives from Technical, Finance & Marketing. One of the most

important functions of the Chief Vigilance Officer is to take preventive measures against corruption and other malpractices apart from detection and punishment of those involved in corrupt practices. CVO acts as an advisor to Managing Director in all matters pertaining to Vigilance

Efforts are made by Vigilance officers to sensitize employees through group discussions and presentations organized in respective regions during inspections. Vigilance Awareness Week-2024 was observed during 28th October to 3rd November, 2024 in all the units of KRIBHCO viz. HO, Plant, and Field Marketing Offices. Late Shri Sardar Vallabh bhai Patel birthday week is observed as Vigilance Awareness week. The week serves as a platform to encourage collective participation in the fight against corruption and to emphasize the importance of transparency and accountability.

The theme of this year's Vigilance Awareness Week was "Culture of Integrity for Nation's Prosperity". Observation of Vigilance Awareness Week was one step towards sensitizing the employees of the KRIBHCO to bring more transparency in their working and shouldering the responsibility that each and

every employee of the organization should work as a Vigilance Officer.

The following activities took place during the Vigilance Awareness Week 2024: -

1. On 28th October- 2024, pledge was administered by Managing Director to all the employees.
2. Vigilance Awareness Week celebration banners were displayed in all the office premises of KRIBHCO at pan India basis.
3. Vigilance Awareness quiz was held on 29th October-24 and self-generated online certificate was issued to all participants.
4. An essay completion on topic "Culture of Integrity for Nation's Prosperity" were organized at HO and Plant level and winners of completion were awarded with price ₹ 3000/- ₹ 2000/- & ₹ 1500/- at both locations.
5. E-pamphlet was released on KRIBHCO website to create public awareness and compliant, if any.
6. Kissan Sangoshthi was organized at Padali Khurd, Tq. Karvir, Dist. Kolhapur-Maharashtra for vigilance awareness amongst stake holder.

24. Corporate Governance

Your Society believes that good Corporate Governance leads to attainment of long term goals and value addition to the Stakeholders of the Society. The Society believes in the system of accountability, transparency and business ethics in its business coupled with utmost importance to statutory compliances.

44th Annual General Body Meeting (AGM) of your Society took place on 12th September 2024. During the course of discussion, the delegates appreciated the excellent performance of the Society, especially in production and marketing fronts. The delegates also appreciated the sincere efforts put in by the Society in implementing the suggestions made by them in the last AGM.

08 Meetings of the Board of Directors, 08 Meetings of the Executive Committee, 02 Meetings of the Marketing

Sub Committee and 05 Meetings of the Audit & Ethics Committee were held during the year up to 5th January 2025. The observations/ recommendations of the Members are taken into account while formulating the future strategies and planning of the Society.

25.0 Auditors

M/s S.N. Dhawan & Co. LLP; M/s S.N. Nanda & Co. and M/s Raghu Nath Rai & Co. Chartered Accountants who are statutory auditors of the Society, hold office until the conclusion of the ensuing Annual General Meeting. All the existing three Joint Statutory Auditors of the Society have not yet completed their tenure of three years and hence, they would be eligible for reappointment, provided the auditor firm satisfies the eligibility criteria and is empaneled with the Central Registrar of Cooperative Societies each year. Accordingly, the members are requested to consider reappointment of M/s S.N. Dhawan & Co. LLP, M/s S.N. Nanda & Co. and appointment of M/s Rawla & Company as joint statutory auditors of the society for the financial year 2025-26. All the three joint auditors are in the panel of auditors approved by the Central Registrar.

26.0 Directors Responsibility Statements

Your Directors hereby confirm that (a) in the preparation of the annual accounts; the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any. (b) Appropriate Accounting Policies have been selected and applied consistently, and that the judgment and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Society as of March 31st, 2025 and of the profit of the Society for the said period. (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance of the Multi State Cooperative Society Act, 2002 for safeguarding the assets of the Society and for preventing and detecting fraud and irregularities (d) the Annual Accounts have been prepared on a going concern basis.

27.0 Acknowledgements

The Society received full support and cooperation from the Ministry of Cooperation/ Ministry of Chemicals and Fertilizers and other Ministries/Departments concerned of the Government of India and FICC for which the Society expresses its gratefulness.

The Board of Directors also wishes to place on record its gratitude to those National and International Organizations which have provided their valuable support. Special thanks are due to Society's Bankers and the Reserve Bank of India. Last but not the least,

the Board places on record its high appreciation for the sustained, dedicated and sincere efforts put in by the Officers and Staff of the Society for their sustained high level of performance.

For and on behalf of the Board of Directors



(V. Sudhakar Chowdary)

Chairman

Dated: 16 September, 2025

INDEPENDENT AUDITORS' REPORT

To,
**The Shareholders of
Krishak Bharati Cooperative Limited**

Report on the Audit of the Financial Statements

1. Opinion

We have audited the accompanying financial statements of KRISHAK BHARATI COOPERATIVE LIMITED (the Multi-State Cooperative Society) ("the Society"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Multi-State Cooperative Societies Act 2002, as amended ("the Act") and the Accounting Standards issued by the Institute of Chartered Accountants of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at 31 March 2025, and its profit, and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of

our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. Emphasis of Matter

We draw attention to Note 2.45 to the accompanying financial statements which states that the Financial Statements of the Society for the year ended March 31, 2025 have been approved by the pre-existing Board of Directors of the Society, pending the approval of the constitution of new Board from the Cooperative Election Authority.

Our opinion is not modified in respect of this matter.

4. Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards Issued by the ICAI and the provisions of the Act. This responsibility also includes the design, implementation and maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Society and for preventing and detecting frauds

and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

5. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the

disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

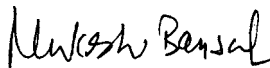
6. Report on Other Legal and Regulatory Requirements

As required under the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as specified in the Act, have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.

For S. N. Dhawan & CO LLP

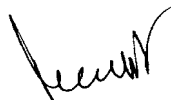
Chartered Accountants
FRN: 000050N/N500045



Mukesh Bansal
Partner
M.No. 505269
UDIN:25505269BMNVNF5781

For S.N. Nanda & Co.

Chartered Accountants
FRN: 000685N



Puneett Nanda
Partner
M.No.092435
UDIN:25092435BMOPNZ4544

For Raghu Nath Rai & Co.

Chartered Accountants
FRN: 000451N



Pranav Goyal
Partner
M.No. 531988
UDIN:25531988BMLCNS8118

Place : New Delhi

Dated : 28 July, 2025

FINANCIAL STATEMENT

BALANCE SHEET AS AT MARCH 31, 2025

(₹ in lakh)

Particulars	Note	As at 31.03.2025	As at 31.03.2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2.1	39,121.55	39,084.75
Reserves and Surplus	2.2	5,41,011.69	4,92,023.48
		5,80,133.24	5,31,108.23
Non-current Liabilities			
Deferred Tax Liabilities (Net)	2.3	16,740.00	18,500.00
Other Long Term Liabilities	2.4	3,760.27	3,157.25
Long-Term Provisions	2.5	18,774.39	18,527.82
		39,274.66	40,185.07
Current Liabilities			
Short-Term Borrowings	2.6	65,499.96	1,19,776.96
Trade Payables			
- Dues to Micro and Small Enterprises		335.34	422.76
- Dues to Other than Micro and Small Enterprises		1,43,448.29	1,40,058.64
Other Current Liabilities	2.7	27,656.50	23,667.95
Short-Term Provisions	2.8	7,565.75	8,151.87
		2,44,505.84	2,92,078.18
TOTAL		8,63,913.74	8,63,371.48
ASSETS			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.9	1,52,651.18	1,57,953.16
Intangible Assets	2.10	1,284.75	1,461.53
Capital Work-in-Progress	2.11	5,112.74	1,827.63
Non-Current Investments	2.12	1,38,498.42	1,33,360.27
Long-Term Loans and Advances	2.13	12,810.69	11,574.99
Other Non-Current Assets	2.14	7,639.91	26,749.33
		3,17,997.69	3,32,926.91

Continued...

BALANCE SHEET AS AT MARCH 31, 2025

(₹ in lakh)

Particulars	Note	As at 31.03.2025	As at 31.03.2024
Current Assets			
Inventories	2.15	83,727.77	1,25,479.01
Trade Receivables	2.16	1,40,568.79	1,56,938.80
Cash and Bank Balances	2.17	2,58,487.82	1,93,572.89
Short-Term Loans and Advances	2.18	60,689.88	52,872.21
Other Current Assets	2.19	2,441.79	1,581.66
		5,45,916.05	5,30,444.57
TOTAL		8,63,913.74	8,63,371.48

Significant Accounting Policies**1****Notes on Accounts****2**

**Notes referred above form an integral part of the
Balance Sheet**

For and on behalf of Board of Directors


(Manish Kumar)
Director (Finance)



(M.R.Sharma)
Managing Director

As per our report of even date**For S.N.Dhawan & Co.LLP**

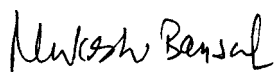
Chartered Accountants
Firm Reg. No. 000050N/N500045

For S.N. Nanda & Co.

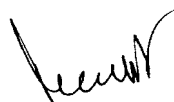
Chartered Accountants
Firm Reg. No. 000685N

For Raghu Nath Rai & Co.

Chartered Accountants
Firm Reg. No. 000451N



(Mukesh Bansal)
Partner
M. No. 505269



(Puneett Nanda)
Partner
M. No. 092435



(Pranav Goyal)
Partner
M. No. 531988

Place : New Delhi**Dated** : 28 July, 2025

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakh)

Particulars	Note	Year Ended 31.03.2025	Year Ended 31.03.2024
Income:			
Revenue from Operations (Net of Discounts/rebates)	2.20	14,91,641.86	15,76,541.11
Other Income	2.21	77,759.19	83,307.43
Total Income		15,69,401.05	16,59,848.54
Expenses:			
Cost of Materials Consumed	2.22	7,51,238.71	7,62,444.90
Purchases of Stock in Trade	2.23	5,35,990.66	4,55,783.04
Changes in Inventories of Finished Goods, Semi-Finished Goods, Stock-in-Process and Stock-in-Trade	2.24	42,381.17	2,24,879.11
Employee Benefits Expense	2.25	34,886.99	33,350.15
Finance Costs	2.26	10,842.99	23,573.00
Depreciation and Amortization Expense		11,414.73	13,263.80
Other Expenses of Manufacturing, Administration, Selling and Distribution	2.27	1,13,904.93	1,13,196.78
Prior Period Items (Net)	2.28	(120.21)	-
Total Expenses		15,00,539.97	16,26,490.78
Profit before exceptional items & tax		68,861.08	33,357.76
Exceptional Items	2.29	413.40	54.05
Profit Before Tax		69,274.48	33,411.81
Tax Expense:			
Current Tax		17,251.72	7,695.00
Deferred Tax		(1,760.00)	784.56
Earlier Years			
Current Tax		(3,654.96)	(326.33)
Deferred Tax		-	(804.56)
		11,836.76	7,348.67
Profit for the year		57,437.72	26,063.14

Continued...

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakh)

Particulars	Note	Year Ended 31.03.2025	Year Ended 31.03.2024
Less: Amount Transferred to:			
Capital Repatriation Fund		-	10.00
Net Profit as per the Multi-State Cooperative Societies Act 2002, as amended		57,437.72	26,053.14
Basic and Diluted Earning Per Share (₹)	2.44	14,683.00	6,669.00
Significant Accounting Policies	1		
Notes on Accounts	2		
Notes referred above form an integral part of the Statement of Profit and Loss			

For and on behalf of Board of Directors


(Manish Kumar)
Director (Finance)

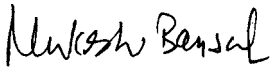
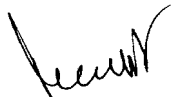
(M.R.Sharma)
Managing Director

As per our report of even date

For S.N.Dhawan & Co.LLP
Chartered Accountants
Firm Reg. No. 000050N/N500045

For S.N. Nanda & Co.
Chartered Accountants
Firm Reg. No. 000685N

For Raghu Nath Rai & Co.
Chartered Accountants
Firm Reg. No. 000451N


(Mukesh Bansal)
Partner
M. No. 505269

(Puneett Nanda)
Partner
M. No. 092435

(Pranav Goyal)
Partner
M. No. 531988

Place : New Delhi

Dated : 28 July, 2025

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
(A) Cash Flow from Operating Activities:		
Net Profit Before Tax	69,274.49	33,411.81
Adjustments for:		
Depreciation/Amortisation	11,414.73	13,263.80
Provision for doubtful trade receivable / Advances	3,781.54	-
Excess Provision Written Back	(1,135.53)	(801.98)
Provision/(written back) for diminution in value of inventory	217.75	(8.13)
Loss/(Gain) on Sale of Property, Plant and Equipment	157.85	(131.34)
Amount Written Off	383.99	147.57
Gain on sale of Non-Current Investment	(413.40)	(54.05)
Finance Costs	10,842.99	23,573.00
Interest income	(17,190.08)	(15,468.96)
Dividend Income	(54,159.13)	(64,460.64)
Operating Profit before working capital changes	23,175.20	(10,528.92)
Adjustment for changes in working capital		
Increase/(decrease) in liabilities and provisions	8,218.25	(7,300.09)
Decrease/(Increase) in trade receivables	16,370.01	1,22,893.07
Decrease/(Increase) in inventories	41,533.49	2,25,035.88
Decrease/(Increase) in Loans & Advances and other assets	(11,952.43)	35,379.36
	54,169.32	3,76,008.22
Cash generated from /(used in) operations	77,344.52	3,65,479.30
Direct Taxes paid (net of refunds)	5,563.31	(4,850.58)
Contribution to Cooperative Education Fund	(260.53)	(568.82)
Contribution to Cooperative Rehabilitation Reconstruction and Development Fund	(100.00)	-
Donations Paid	(36.05)	(39.66)
Net cash Flow from/ (used in) operating activities (A)	82,511.25	3,60,020.24

Continued...

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
(B) Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment (Including CWIP & Capital Advance)	(11,664.76)	(12,713.73)
Proceeds from sale of Property, Plant and Equipment	1,540.65	480.55
Proceeds/(Purchase) of non current investments	(4,724.75)	(7,786.10)
Interest received	16,304.28	16,748.97
Dividend received	54,159.13	64,460.64
Net cash Flow from/(used in) investing activities (B)	55,614.55	61,190.33
(C) Cash Flow from financing activities		
Issue/Repatriation of Share Capital (Net)	36.80	215.75
Proceeds/(Repayment) of short-term borrowings(net)	(54,277.00)	(4,11,762.07)
Interest Paid	(11,267.20)	(23,029.70)
Dividends paid on equity shares	(7,703.47)	(7,760.08)
Net cash flow/(used in) in financing activities (C)	(73,210.87)	(4,42,336.10)
Net increase/(decrease) in cash and Bank Balance (A+B+C)	64,914.93	(21,125.53)
Cash and Bank Balance at the beginning of the year	1,93,572.89	2,14,698.42
Cash and Bank Balance at the end of the year	2,58,487.82	1,93,572.89

Notes to Cash Flow Statement:

- 1 Cash and Bank Balance consist of cash-in-hand and balances with banks. Cash and Bank Balance included in the cash flow statement comprise of following balance sheet amounts as per Note No 2.17.

Components of Cash and Bank Balance (Note 2.17)

Cash in hand	1.72	1.13
Cheques/ drafts on hand including remittances in transit	19.79	47.91
With banks on current account	3,644.81	5,316.21

Continued...

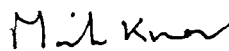
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
With bank in Fixed Deposits included in other bank balances	2,54,694.78	188,152.63
Other bank balances*	126.72	55.01
Cash and Bank Balance as restated	2,58,487.82	1,93,572.89
(Note No. 2.17 cash and bank balances)		
*Amount which are not available for use towards		
i. Unclaimed Dividend	118.84	47.60
ii. Amount held as security with Government/other departments	7.88	7.41
	126.72	55.01

- 2 Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (AS)-3 "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
- 3 Previous year's figures have been regrouped / re- arranged wherever necessary.

For and on behalf of Board of Directors



(Manish Kumar)
Director (Finance)




(M.R.Sharma)
Managing Director

As per our report of even date

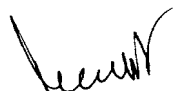
For S.N.Dhawan & Co.LLP
Chartered Accountants
Firm Reg. No. 000050N/N500045

For S.N. Nanda & Co.
Chartered Accountants
Firm Reg. No. 000685N

For Raghu Nath Rai & Co.
Chartered Accountants
Firm Reg. No. 000451N



(Mukesh Bansal)
Partner
M. No. 505269



(Puneett Nanda)
Partner
M. No. 092435



(Pranav Goyal)
Partner
M. No. 531988

Place : New Delhi
Dated : 28 July, 2025

NOTE NO.1

Note No.1- Significant Accounting Policies Forming Part of Financial Statement for the Year Ended March 31, 2025

1. Basis of Preparation of Financial Statements

The Financial Statements are prepared on accrual basis of accounting under the historical cost convention on going concern basis in accordance with the Generally Accepted Accounting Principles in India, applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of Multi State Cooperative Societies Act, 2002 as amended.

2. Use of Estimates

The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles, requires Management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities and contingent liabilities as on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialize.

3. Inventories

Inventories are valued at lower of cost and net realizable value.

3.1 Cost in respect of various types of inventories is computed as under:

- 3.1.1 Raw Materials, Packing Materials, Catalysts in stores, Stores and Spares at weighted average cost.
- 3.1.2 Stock in Process at direct cost and appropriate portion of overheads.

3.1.3 Semi-Finished Goods:

Manufactured Ammonia at Annualized Cost of Production.

3.1.4 Finished Goods:

Manufactured Urea at Annualized Cost of Production

3.1.5 Traded Goods:

Traded Products at procurement cost determined on weighted average basis plus direct expenses.

3.1.6 Spares, which are repaired, either departmentally or through outside agencies are taken into inventory at a nominal cost of ₹ 1/- each.

3.2 Net Realisable Value is computed as under:

3.2.1 Finished Goods:

Concession price/Import Parity Price (IPP) determined in accordance with norms of Government of India in respect of manufactured urea less estimated costs necessary to make the sales.

3.2.2 Traded Goods:

- a) Estimated selling price plus subsidy rate notified by Government of India in respect of imported phosphatic/ Potassic fertilizers less estimated costs necessary to make the sales.
- b) Estimated selling price plus applicable handling remuneration in respect of imported Pool Urea less estimated costs necessary to make the sales.
- c) Estimated selling price in respect of stocks of other products lying at

Continued...

warehouses/ports less estimated costs necessary to make the sales.

- 3.3 The diminution in the value of obsolete, unserviceable, slow moving and surplus stores and spares is ascertained on review and provided for accordingly.

4. Prior Period Income / Expenditure

Income/Expenditure relating to prior period(s) which does not exceed ₹ 50,000/- in each case is treated as Income/Expenditure for the current year.

5. Depreciation / Amortisation

- 5.1 Depreciation on Property, Plant and Equipment is provided on straight line method based on useful life prescribed under Schedule II to the Companies Act, 2013.
- 5.2 Based on technical assessment, where useful life of Property, Plant and Equipment is different from the useful life specified in Schedule II to the Companies Act, 2013, depreciation is provided on straight line method on the basis of useful life based on technical assessment.
- 5.3 Assets are depreciated to extent of 100% of cost retaining the residual value of ₹ 1/- each and Assets individually costing upto ₹ 5,000/- are fully depreciated in the year of acquisition.
- 5.4 Leasehold lands and buildings:
- 5.4.1 Leasehold lands are amortized over the period of lease.
- 5.4.2 Leasehold buildings and buildings constructed on leasehold lands are fully depreciated over the period of lease in case period of lease is less

than the useful life prescribed as per Schedule II of the Companies Act 2013.

- 5.5 Intangible assets comprising of computer software are amortized on straight line method over a period of legal right or three years whichever is earlier on pro-rata basis.
- 5.6 Intangible assets comprising of license fee relating to production processes are amortized on straight line method over a useful life of related property, plant & equipment.

6. Revenue Recognition

6.1 Sale of Goods

Sales are recognized upon the transfer of significant risks and rewards of ownership to the customers, evidenced by issue of Lifting certificates/Invoices to customers.

6.2 Subsidy/Handling Remuneration From Government

6.2.1 Subsidy on manufactured Urea covered under Group Concession Scheme as notified by the Government of India is recognized at the price determined according to the provisions of New Urea Policy (NUP) 2015 on the quantity sold. Further, the subsidy is accounted based on estimation of the management considering the notifications and guidelines issued by the Department of Fertilizers (DoF) and Govt. of India (GOI) from time to time including escalation/ de-escalation towards input price.

6.2.2 Subsidy on Phosphatic and Potassic Fertilizers is recognized on quantity

Continued...

sold on the basis of Nutrient Based Subsidy (NBS) Policy notified by the GOI from time to time.

6.2.3 Handling remuneration on imported pool urea is recognized on sold quantity at the rates agreed by Government of India (GOI).

6.2.4 Freight Subsidy is recognised on quantity dispatched from plant/ports in terms of schemes notified by Government of India (GOI).

6.3 Sale of Services

Revenue from services rendered is recognised as and when the service is performed based on agreements/arrangements with the concerned parties.

6.4 Other Income

6.4.1 Dividend income is recognized when the right to receive payment is established. Interest income is recognized on time proportion basis, taking into account amount outstanding and rate applicable.

6.4.2 Interest on delayed payment from customers, Railway claims for finished goods, Insurance Claims, Claims receivable on account of dispatch money on shipments, Right of use of land receivable are recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.

6.4.3 Income from Scrap/ salvage and waste material is recognized when sold.

7. Property, Plant And Equipment

7.1 Property, Plant and Equipment are stated at historical cost less accumulated

depreciation/amortization and impairment. Cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

7.2 Assets retired from active use and held for disposal are shown separately under Property, Plant and Equipment at lower of net book value and estimated realizable value

7.3 Spares are recognized in accordance with Accounting Standard- 10 "Property, Plant and Equipment" when they meet the definition of Property, Plant and Equipment. Otherwise, such items are classified as inventory.

7.4 Property, Plant and Equipment which are not ready for their intended use are shown as Capital Work-in-Progress and same are carried at cost.

8. Intangible Assets

An intangible asset is recognised where it is probable that the future economic benefit attributable to the asset will flow to the Society and the cost of the asset can be measured reliably. Such assets are stated at acquisition cost less accumulated amortization.

9. Foreign Currency Transactions

9.1 Foreign currency transactions are recorded on initial recognition at the exchange rate prevailing on the date of the transaction. On settlement of transactions, the realized gains and losses on foreign exchange transactions are recognized in the Statement of Profit and Loss.

9.2 Foreign currency monetary items remaining unsettled at the end of the year are reported at year-end rates. The exchange rate

Continued...

differences arising thereof are recognized in the Statement of Profit and Loss. Non Monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

- 9.3 In respect of forward contracts premium or discount arising at the inception of forward exchange contracts is amortized as an expense or income over the period of the contract. Forward contracts remaining unsettled at the end of the year are reported at year end exchange rates. Any profit or loss arising on cancellation or renewal of forward exchange contracts is recognized as income or expense in the year in which such profit or loss arises.

10. Government Grants

- 10.1 Grants from the government are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with.
- 10.2 When the grant relates to revenue expenditure, it is recognized over period in which the related costs are incurred and are deducted from the related expenses.
- 10.3 Where the grant relates to a capital asset, its value is deducted in arriving at the carrying amount of the related asset.

11. Investments

- 11.1 Current investments are valued at lower of cost and fair value determined on an individual assessment basis.
- 11.2 Non Current Investments are carried at cost. Provision for diminution in the value of such investments is made to recognize a

decline, other than temporary in nature.

12. Employee Benefits

- 12.1 Short term Employee Benefits are recognized as an expense on an undiscounted basis in the Statement of Profit & Loss of the year in which the related service is rendered.

- 12.2 The Employees' Group Gratuity Fund Scheme and Provident Fund Scheme are the Society's defined benefit plans, which are funded by the Society, and are managed by separate trusts.

- 12.2.1 The present value of Society's obligations under Gratuity Scheme is determined on the basis of actuarial valuation at the year end and the fair value of plan assets is reduced from the gross obligation under gratuity scheme, to recognize the obligation on net basis.

- 12.2.2 The contribution to Provident Fund and Family Pension Scheme is recognized as expense and is charged to the Statement of Profit & Loss.

The Society has an obligation to make good the shortfall, if any, between the return from the investments of Provident Fund Trust and the Notified interest rates. Liability, on account of such shortfall, if any, is recognized on the basis of actuarial valuation carried out at the year end.

- 12.3 The liability for other defined benefit plans/ long term employee benefits such as leave encashment/compensated absences,

Continued...

long service award, farewell gift and travel to home town on superannuation are recognized on the basis of an actuarial valuation made at the end of the year.

- 12.4 The liability for termination benefits payable in subsequent period to the employees opted for Voluntary Retirement Scheme is recognised on the basis of an actuarial valuation made at the end of the year.
- 12.5 The liability for contribution to Employees Superannuation Pension Scheme and Post Retirement Assistance Scheme is recognised as expense and charged to Statement of Profit and Loss.
- 12.6 Gains and Losses arising out of actuarial valuation are recognized immediately in the Statement of Profit and Loss.

13. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of such assets. A qualifying asset is one that necessary takes substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expenses in the period in which they are incurred.

14. Operating Leases

Assets acquired on leases wherein a significant portion of the risks and rewards of ownership are retained by the lessors are classified as 'Operating Leases'. Lease rentals paid for such leases are recognised as an expense on straight line basis over the term of lease.

15. Taxes on Income

- 15.1 Provision for current income tax is made on the basis of assessable income as per the provisions of Income Tax Act, 1961.

- 15.2 Deferred Tax resulting from "timing differences" between taxable income and accounting income is determined by using the tax rates and the tax laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred Tax Assets are carried forward to the extent it is reasonably / virtually certain that future taxable profit will be available against which such Deferred Tax Assets can be realized.

16. Impairment of Assets

At each Balance Sheet date a review is made whether indication exists that asset has been impaired. In case such indication exists, an impairment loss is recognized wherever carrying amount of an asset exceeds its recoverable amount. Recoverable amount is higher of the 'net selling price' of assets and 'value in use'.

17. Provisions, Contingent Liabilities and Contingent Assets

- 17.1 Provision is recognized when the Society has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date and are not discounted to present value.
- 17.2 Contingent Liabilities are disclosed on the basis of judgement of the management/ independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.
- 17.3 Contingent Assets are neither recognized nor disclosed in the financial statements.

18.Catalysts

Catalysts issued are charged to revenue over their estimated useful life. Value of catalysts yet to be consumed in production process is considered as part of inventories.

19.Prepaid Expenses

Expenditure upto ₹25,000/- in each case, incurred in advance relating to the following year is accounted for in the year in which the expenditure is incurred.

NOTE NO. 2.1

Share Capital

(₹ in lakh)

Particulars	As at 31.03.2025		As at 31.03.2024	
Equity Share Capital				
AUTHORISED				
44,000 (44,000) Equity Shares of ₹ 1,00,000 each	44,000.00		44,000.00	
16,000 (16,000) Equity Shares of ₹ 25,000 each	4,000.00		4,000.00	
20,000 (20,000) Equity Shares of ₹ 10,000 each	2,000.00	50,000.00	2,000.00	50,000.00
ISSUED, SUBSCRIBED AND FULLY PAID-UP				
33,355 (33,314) Equity Shares of ₹ 1,00,000 each	33,355.00		33,314.00	
15,335 (15,359) Equity Shares of ₹ 25,000 each	3,833.75		3,839.75	
19,301 (19,283) Equity Shares of ₹ 10,000 each	1,930.10	39,118.85	1,928.30	39,082.05
Less: Shares under Repatriation		3.68		3.68
Net Paid up capital		39,115.17		39,078.37
Add: Forfeited shares		6.38		6.38
Total		39,121.55		39,084.75

Further Notes:

1) Reconciliation of number of shares outstanding and amount of share capital is set out as follows:

Class of Shares	As on 01.04.2024	Issued during the year	Repatriated during the year	As on 31.03.2025
(1)	(2)	(3)	(4)	(5)
₹ 1,00,000/- (₹ One Lakh only) Nos	33,314	41	-	33,355
Value ₹ in lakh	33,314.00	41.00	-	33,355.00
₹ 25,000/- (₹ Twenty Five Thousand only) Nos	15,359	-	24	15,335
Value ₹ in lakh	3,839.75	-	6.00	3,833.75
₹ 10,000/- (₹ Ten Thousand only) Nos	19,283	18	-	19,301
Value ₹ in lakh	1,928.30	1.80	-	1,930.10
Total Value of Fully Paid Up Shares ₹ in lakh	39,082.05	42.80	6.00	39,118.85
Previous Year ₹ in lakh	38,866.30	228.55	12.80	39,082.05

Continued...

2) Details of share holders holding more than 5% of equity shares in each category:-

Equity Shares of ₹ 1,00,000 each	FY 2024-25	FY 2023-24
The Haryana State Cooperative Supply and Marketing Federation Limited		
No of Shares held	2147	2147
% of holding	6.44%	6.44%

- 3) As per provisions of the Multi-State Co-operative Societies Act 2002 and Bye-Laws of the Society, every member has a single voting right irrespective of the number/value of share capital held. The holders of the equity shares are entitled to receive dividends as declared from time to time in proportion to their shareholding.
- 4) Aggregate amount of capital repatriated as per Bye-Laws of the Society during the last five years is ₹ 158.00 lakh (Previous year ₹ 795.95 lakh).
- 5) The Society has repatriated its equity in terms of Section 35 of the Multi State Cooperative Societies Act, 2002 read with amended Bye Law No. 8(a) of KRIBHCO to the Government of India. As on March 31st, 2025, cheques worth ₹ 18,890 lakh (Previous Year ₹ 18,890 lakh) towards repatriation of share capital have not been encashed and returned by Government of India and the amount is lying unutilised in the current accounts of the Society.

NOTE NO. 2 . 2

Reserves and Surplus

(₹ in lakh)

Particulars	As at 31.03.2025		As at 31.03.2024	
(a) Reserve Fund (As per Bye-Law 58(i) of the Society)				
As per last Balance Sheet	1,76,733.98		1,70,220.69	
Add : Transfer from Surplus Account	14,359.43	1,91,093.41	6,513.29	1,76,733.98
(b) Reserve Fund for Contingency (As per Bye-Law 58(iii) of the Society)				
As per last Balance Sheet	48,403.78		45,798.47	
Add : Transfer from Surplus Account	5,743.77	54,147.55	2,605.31	48,403.78
(c) Co-operative Rehabilitation, Reconstruction and Development Fund (As per MSCS Act)				
As per last Balance Sheet	100.00		-	
Less: Payment during the year	100.00			
Add : Transfer from Surplus Account	100.00	100.00	100.00	100.00
(d) Reserve for Donations				
As per last Balance Sheet	66.00		68.91	
Add : Transfer from Surplus Account	40.00		40.00	
Less : Payments during the year	36.05		39.66	
Less : Transfer to General Reserve during the year	1.25	68.70	3.25	66.00

Continued...

(₹ in lakh)

Particulars		As at 31.03.2025		As at 31.03.2024	
(e)	Capital Repatriation Fund				
	As per last Balance Sheet	111.15		106.40	
	Add : Transfer from Statement of Profit and Loss	-		10.00	
	Less: Transfer to Share Repatriated Reserve	1.00	110.15	5.25	111.15
(f)	Share Repatriated Reserve				
	As per last Balance Sheet	981.17		975.92	
	Add : Transfer from Capital Repatriation Fund	1.00	982.17	5.25	981.17
(g)	General Reserve				
	As per last Balance Sheet	2,34,068.44		2,25,322.15	
	Add : Transfer from Surplus Account	28,799.22		8,743.04	
	Add : Transfer from Reserve for Donation	1.25	2,62,868.91	3.25	2,34,068.44
(h)	Dividend Equalisation Fund				
	As per last Balance Sheet	23,553.43		23,553.43	
	Add : Transfer from Surplus Account	-		-	
	Less : Deductions/Adjustments during the year	-	23,553.43	-	23,553.43
(i)	Cooperative Development Fund				
	As per last Balance Sheet	214.56		173.43	
	Add : Transfer from Unclaimed Dividend	51.89		42.81	
	Less : Payment of Unclaimed Dividends during the year	-	266.45	1.68	214.56
(j)	Surplus (Balance in Statement of Profit and Loss)				
	Opening Balance (Retained Earnings for Dividend)	7,790.97		7,772.31	
	Less: Dividend Declared and Paid	7,790.97		7,772.31	
	Add: Net Profit as per the Multi-State Cooperative Societies Act 2002	57,437.72		26,053.14	
	Add : Transfer from Dividend Equilisation Fund	-		-	
	Amount Available for Appropriations:	57,437.72		26,053.14	
	Less: Appropriations:				
(1)	Reserve Fundas per Bye-Law 58(i) of the Society	14,359.43		6,513.29	
(2)	Provision for Contribution to Cooperative Education Fund	574.38		260.53	
(3)	Reserve Fundfor Contingency as per Bye-Law 58(iii) of the Society	5,743.77		2,605.31	
(4)	Co-operative Rehabilitation, Reconstruction and Development Fund (As per MSCS Act)	100.00		100.00	
(5)	Reserve for Donations	40.00		40.00	
(6)	General Reserve	28,799.22	49,616.80	8,743.04	18,262.17
			7,820.92		7,790.97
Total			5,41,011.69		4,92,023.48

* **Note:** Dividend is proposed to be paid @20% on the paid up Equity Share Capital of the Society, subject to approval at the Annual General Meeting. The proposed dividend for the year works out to ₹ 7,820.92 lakhs (Previous year ₹ 7,790.97 lakh).

NOTE NO. 2 . 3

Deferred Tax Liabilities (Net)

(₹ in lakh)

Particulars		As at 31.03.2025	As at 31.03.2024
Deferred Tax Liability			
Difference of Book Depreciation and Tax Depreciation/ Allowance	(A)	24,383.61	24,703.79
Deferred Tax Assets			
Provision for Employees benefits allowable on payment basis		6,054.08	5,690.24
Provision for Doubtful Debts and Advances		1,090.48	138.74
Others		499.05	374.81
Total Deferred Tax Assets	(B)	7,643.61	6,203.79
Deferred Tax Liability (Net)	(A-B)	16,740.00	18,500.00

Further Notes:

During the year net decrease in deferred tax liability of ₹1760.00 lakh is being provided in the Statement of Profit & Loss (Previous Year decrease ₹20.00 lakh)

NOTE NO. 2 . 4

Other Long Term Liabilities

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Retention/Security Deposits	3,159.07	2,812.32
Income Received in Advance	601.20	344.93
Total	3,760.27	3,157.25

NOTE NO. 2 . 5

Long Term Provisions

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Employee Benefits*	18,774.39	18,527.82
Total	18,774.39	18,527.82

*Disclosure as required by AS 15 on "Employee Benefits" has been made in Note No. 2.32.

NOTE NO. 2 . 6

Short Term Borrowings

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Short Term Loans from Banks:		
Secured		
Working Capital Loan	35,500.00	1,19,500.00
Unsecured		
DPN Loan	29,999.96	-
Overdraft	-	276.96
TOTAL	65,499.96	1,19,776.96

Further Notes:

Details of Security for Secured Loans:

₹35,500.00 lakh (Previous year ₹1,19,500.00 lakh) is secured by first parri-passu charge by way of hypothecation on all the current assets of the Society present and future including raw material stock, spare/consumable, finished goods stock, stores, book debts and other current assets.

NOTE NO. 2 . 7

Other Current Liabilities

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Interest accrued but not due on borrowings	189.48	613.68
Income received in advance	75.32	219.46
Unpaid / Unclaimed Dividends*	218.55	182.93
Amount Payable under Forward Contract (Net)	616.89	-
Cooperative Education Fund	574.38	260.53
Other Payables		
Advances from customers & Others	4,929.35	4,829.51
Margin Money Payable-Customers	10,502.66	8,771.96
Deposits from contractors and others	5,098.41	5,479.10
Statutory Dues	1,397.56	1,509.56
Employees Dues	3,440.06	1,732.20
For Capital Goods	613.84	67.58
Others	-	1.44
TOTAL	27,656.50	23,667.95

Further Notes:

*Unpaid / Unclaimed Dividend represents the amounts which have not been claimed by the investors/ shareholders.

NOTE NO. 2 . 8

Short Term Provisions

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Employee Benefits*	7,565.75	8,151.87
Total	7,565.75	8,151.87

*Disclosure as required by AS 15 on "Employee Benefits" has been made in Note No. 2.32.

NOTE NO. 2 . 9

Property, Plant and Equipment

(₹ in lakh)

	Gross Block				Depreciation/Amortisation				Net Block	
	As at 1.04.2024	Additions	Sales/ Adjustments	As at 31.03.2025	Upto 31.03.2024	For the year	Sales/ Adjustments	Upto 31.03.2025	As at 31.03.2025	As at 31.03.2024
LAND										
Freehold*	7,813.96	1,195.25	-	9,009.21	-	-	-	-	9,009.21	7,813.96
Leasehold	3,279.46		-	3,279.46	877.85	70.94	-	948.79	2,330.67	2,401.61
Sub-total	11,093.42	1,195.25	-	12,288.67	877.85	70.94	-	948.79	11,339.88	10,215.57
BUILDING										
Freehold	18,428.52	1,442.87	1,219.77	18,651.62	9,287.65	334.37	14.92	9,607.10	9,044.52	9,140.87
Leasehold	1,975.25	2.39		1,977.64	904.71	69.83	-	974.54	1,003.10	1,070.54
Sub-total	20,403.77	1,445.26	1,219.77	20,629.26	10,192.36	404.20	14.92	10,581.64	10,047.62	10,211.41
ROADS, CULVERTS & DRAINS	5,413.77	96.14	-	5,509.91	4,139.32	176.95	-	4,316.27	1,193.64	1,274.45
PLANT AND EQUIPMENTS **	3,15,437.44	3,406.67	619.63	3,18,224.48	1,81,939.98	9,802.15	192.97	1,91,549.16	1,26,675.32	1,33,497.46
ROLLING STOCK	4,722.57	-	-	4,722.57	4,322.82	37.42	-	4,360.24	362.33	399.75
RAILWAY SIDINGS	3,891.25	-	-	3,891.25	3,183.25	141.13	-	3,324.38	566.87	708.00
FURNITURE AND FIXTURES	1,639.67	376.56	25.97	1,990.26	1,516.01	51.00	21.43	1,545.58	444.68	123.66
VEHICLES	1,080.75	154.92	104.95	1,130.72	474.26	108.79	53.70	529.35	601.37	606.49
OFFICE EQUIPMENTS	3,520.10	672.64	122.47	4,070.27	2,962.35	326.59	117.39	3,171.55	898.72	557.75
OTHERS	1,639.65	240.38	16.52	1,863.51	1,281.03	72.13	10.40	1,342.76	520.75	358.62
Sub-total	3,31,931.43	4,851.17	889.54	3,35,893.06	1,95,679.70	10,539.21	395.89	2,05,823.02	1,30,070.04	1,36,251.73
Total	3,68,842.39	7,587.82	2,109.31	3,74,320.90	2,10,889.23	11,191.30	410.81	2,21,669.72	1,52,651.18	1,57,953.16
Previous year's Total	3,45,979.84	23,825.22	962.67	3,68,842.39	1,98,466.91	13,035.78	613.46	2,10,889.23	1,57,953.16	-

Continued...

*Title deed for land acquired at Krishnapatnam for ₹ 2,926.90 lakh (Previous Year ₹ 2,926.90 lakh) is pending for execution.

***KRIBHCO had appointed M/s. Projects & Development India Limited (PDIL), a Government of India undertaking, to review and reassess the useful life of its Ammonia / Urea Plants at Hazira (the Plant) along with major operating components.

PDIL, after considering aspects like adherence to robust engineering standards, best operations, repairs and maintenance practices in place, etc, has recommended extending the estimated useful life of the Plant by another 20 years. PDIL has assessed remaining useful life of some components which are less than the life of the mother Plant due to their inherent properties and accordingly shorter useful life of these components has been considered.

For major items included in miscellaneous items in the PDIL Report, the Management with technical assessment has aligned the useful life of those residual operating components to the main plant.

Based on the above facts, on the reassessment and realignment of useful life of the Plant, there is reduction in depreciation expenses by ₹ 2,131.33 lakh in the financial year 2024-25."

NOTE NO. 2 . 10

Intangible Assets

(₹ in lakh)

Particulars	Gross Block				Amortisation				Net Block	
	As at 01.04.2024	Additions	Sales/ Adjustments	As at 31.03.2025	Upto 31.03.2024	For the year	Sales/ Adjustments	Upto 31.03.2025	As at 31.03.2025	As at 31.03.2024
Computer Software	1,926.48	46.65	-	1,973.13	1,904.19	21.07	-	1,925.26	47.87	22.29
Licence Fee	3,844.83	-	-	3,844.83	2,405.59	202.36	-	2,607.95	1,236.88	1,439.24
Total	5,771.31	46.65	-	5,817.96	4,309.78	223.43	-	4,533.21	1,284.75	1,461.53
Previous year's Total	5,761.28	14.69	4.66	5,771.31	4,086.42	228.02	4.66	4,309.78	1,461.53	-

NOTE NO. 2 . 11

Capital Work-In-Progress

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Civil Construction		
Office and Factory	716.45	605.63
Plant & Equipments	2,884.51	390.70
Project Inventory	1,359.79	700.33
Others	151.99	130.97
Total	5,112.74	1,827.63

NOTE NO. 2 . 12

Non Current Investments

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Long Term and Trade		
A Equity Instruments (Fully paid up unless otherwise stated)		
Quoted		
46,64,190 (1,01,62,726) Equity Shares of ₹1/- each, of Nagarjuna Fertilizers and Chemicals Ltd.	222.10	483.95
	222.10	483.95
Unquoted		
Subsidiary Companies		
47,99,39,243 (47,99,39,243) Equity Shares of ₹10/- each, of Kribhco Fertilizers Ltd.	59,456.76	59,456.76
7,50,00,000 (7,50,00,000) Equity shares of ₹10/- each, of Kribhco Agri Business Ltd.	7,500.00	7,500.00
11,40,00,000 (8,70,00,000) Equity shares of ₹10/- each, of Kribhco Green Energy Pvt Ltd.	11,400.00	8,700.00
	78,356.76	75,656.76
Joint Venture Companies		
2,67,57,500 (2,67,57,500) Shares of OMANI RO 1/- each, of Oman India Fertiliser Company, SAOC .	32,853.46	32,853.46
9,71,95,453 (9,71,95,453) Equity Shares of ₹10/- each, of Gujarat State Energy Generation Ltd.	10,204.00	10,204.00
1,80,002 (1,80,002) Equity Shares of ₹10/- each, of Urvarak Videsh Ltd.	18.00	18.00
Less: Provision for diminution in value of investment	(18.00)	(18.00)
	43,057.46	43,057.46
Associates		
6,37,81,188 (6,37,81,188) -Equity shares of ₹10/- each, of DP World Rail Logistics Private Limited (DPWRLPL)	10,704.00	10,704.00
2,90,100 (20,100) Equity Shares of ₹1,000/- each, of Bharatiya Beej Sahakari Samiti Limited	2,901.00	201.00
1,010 (NIL) Equity Shares of ₹10,000/- each, of National Cooperative Export Limited	101.00	-
	13,706.00	10,905.00

Continued...

Non Current Investments

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Other Entities		
1,34,00,000 (1,34,00,000) Equity Shares of ₹5/- each, of Indian Commodity Exchange Ltd.	840.00	840.00
Less: Provision for diminution in value of investment	(840.00)	(840.00)
50 (50) Equity Shares of ₹10,000/- each, of Cooperative Bank of India Ltd.	5.00	5.00
80 (80) Equity Shares of ₹25,000/- each, of National Agricultural Cooperative Marketing Federation of India Ltd.	20.00	20.00
7,000 (7,000) Equity Shares of ₹500/- each, of Tamil Nadu Cooperative Marketing Federation Limited (TANFED)	35.00	35.00
02 (02) Equity Shares of ₹5,000/- each, of National Film & Fine Art Coop. Limited	0.10	0.10
	60.10	60.10
B Debentures		
3096 (3096) -1% Optional Convertible Debentures of DPWRLPL of ₹1,00,000 each.	3,096.00	3,096.00
	3,096.00	3,096.00
C Share Application Money Pending Allotment		
National Cooperative Export Ltd (Associate)	-	101.00
	-	101.00
Total	1,38,498.42	1,33,360.27
Further Notes:		
1 (i) Aggregate amount of quoted investments	222.10	483.95
(ii) Market value of quoted investments	197.30	909.56
(iii) Aggregate amount of un-quoted investments	1,38,276.32	1,32,876.32

Continued...

- 2 Investments have been valued as per Accounting Policy No. 11 disclosed in Note No. 1 to the financial statements.
- 3 Figures in brackets relates to previous year.

NOTE NO. 2 . 13

Long Term Loans and Advances (Unsecured Considered good, unless otherwise stated)

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Capital Advances (Un-Secured)	2,342.72	1,051.28
Loans:		
Related Parties		
Secured	-	-
Un-Secured *	201.97	192.99
Employees (including interest accrued)		
Secured	3,301.37	3,317.33
Un-Secured	101.34	-
Recoverable towards Employee Benefits from Hazira Ammonia Extension Plant (HAEP)	6,863.29	7,013.39
Total	12,810.69	11,574.99

* Refer Note 2.35 for breakup of balance outstanding for Loans and Advances due from related parties ₹ 201.97 lakh (Previous Year ₹ 192.99 lakh)

NOTE NO. 2 . 14

Other Non Current Assets

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Advance Tax including TDS (Net of provisions)	7,575.40	26,735.47
Security Deposits	64.51	13.86
Total	7,639.91	26,749.33

NOTE NO. 2 . 15

Inventories

(As taken, valued and certified by the Management)

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Stock-in-Process	259.55	279.82
Semi-Finished Goods	3,140.58	5,505.64
Finished Goods -Manufactured	22,891.06	42,890.85
Traded Products	43,753.66	63,749.71
Stores and Spares	11,002.61	9,563.52
Loose Tools	19.50	22.92
Packing Materials	854.87	1,013.28
Chemicals and Catalysts	3,510.14	3,938.36
Construction Materials	2.58	3.94
Sub Total	85,434.55	1,26,968.04
Less:		
Provision for Obsolete, Surplus and Non-Moving Stores	1,706.78	1,489.03
Total	83,727.77	1,25,479.01
Further Notes:		
1 Inventories include Material in Transit and Inspection		
Finished Goods-Manufactured	-	-
Traded Products	38,126.51	43,314.85
Stores and Spares	703.19	547.30
	38,829.70	43,862.15

- 2 Inventory items have been valued considering the Significant Accounting Policy (Point no.3) as disclosed in Note No. 1 of financial statements.

Continued...

3 Break up of Inventories

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
i) Stock in Process		
Ammonia	259.55	279.82
Total	259.55	279.82
ii) Semi-Finished Goods-Manufactured		
Ammonia for Urea	3,140.58	5,505.64
Total	3,140.58	5,505.64
iii) Finished Goods-Manufactured		
Urea	22,778.76	42,766.94
Argon	9.21	9.34
Bio-Fertilisers	85.28	96.13
Others	17.81	18.44
Total	22,891.06	42,890.85
iv) Traded Products		
Imported DAP	663.41	13,466.45
Imported MAP	-	446.62
Imported NPK	38,555.18	35,003.35
Imported NPS	-	11,096.92
Imported TSP	2,342.32	-
Imported Pool Urea	0.04	1,015.51
Imported MOP	-	814.01
Seeds	316.05	483.85
Raw Seeds	85.84	98.50
Others	1,790.82	1,324.50
Total	43,753.66	63,749.71

NOTE NO. 2 . 16

Trade Receivables

(Unsecured considered good, unless otherwise stated)

(₹ in lakh)

Particulars	As at 31.03.2025		As at 31.03.2024	
Outstanding for a period exceeding six months from the due date of payment				
Unsecured				
Claims Due from Government				
- Considered Good	2,648.51		6,480.57	
- Considered doubtful	3,781.54	6,430.05	21.60	6,502.17
Others				
- Considered Good	541.08		775.50	
- Considered doubtful	420.90	961.98	399.30	1,174.80
Others				
Unsecured				
Claims Due from Government	1,24,641.22		1,23,917.94	
Others	12,737.99	1,37,379.21	25,764.79	1,49,682.73
		1,44,771.24		1,57,359.70
Less: Provision for doubtful trade receivables		4,202.45		420.90
Total		1,40,568.79		1,56,938.80

Further Notes:

- (i) Refer Note 2.35 for breakup of balance due from the related parties ₹ 863.46 lakh (Previous Year ₹ 908.04 lakh).

NOTE NO. 2 . 17

Cash and Bank Balances

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Cash and Cash Equivalents		
Balances with banks		
- Current/Cash Credit Accounts	3,644.81	5,316.21
- Remittances-in-transit	-	47.91
- Cheques & drafts in hand	19.79	-
- Cash in hand	1.72	1.13
Other Bank Balances		
Fixed Deposits with original Maturity 3-12 Months*	2,16,258.70	1,88,152.63
Fixed Deposits with original Maturity of more than 12 Months but less than 12 Months from reporting date	38,436.08	-
Fixed Deposit held as security with Government/other departments	7.88	7.41
Unpaid/Unclaimed dividend accounts	118.84	47.60
Total	2,58,487.82	1,93,572.89

* Including ₹2,547.94 lakh (Previous Year ₹2,384.28 lakh) held in Escrow Account.

NOTE NO. 2 . 18

Short Term Loans and Advances

(Unsecured considered good, unless otherwise stated)

(₹ in lakh)

Particulars	As at 31.03.2025		As at 31.03.2024	
LOANS				
Related Parties				
Secured	-	-	-	-
Un-Secured *	525.00	525.00	-	-
Employees (including interest accrued)				
Secured	631.88		666.82	
Un-Secured	12.35	644.23	-	666.82
Sub Total		1,169.23		666.82

Continued...

Particulars	As at 31.03.2025		As at 31.03.2024	
ADVANCES				
Related Parties*	58.27		27.15	
Employees	210.25		235.33	
Contractors & Suppliers, including material issued on loan				
Unsecured				
Considered Good	4,841.05		7,082.50	
Considered Doubtful	426.02	5,267.07	130.35	7,212.85
Balance with Revenue Authorities**	46,597.11		42,657.04	
Recoverable towards Employee Benefits from HAEP	603.80		430.90	
Prepaid Expenses	721.87		541.63	
Others ***	6,488.30		1,230.84	
	59,946.67		52,335.74	
Less: Provision for doubtful advances	426.02		130.35	
Sub Total	59,520.65		52,205.39	
Total	60,689.88		52,872.21	

* Refer Note 2.35 for breakup of balance outstanding for Loans and Advances due from related parties ₹583.27 lakh (Previous Year ₹27.15 lakh).

** The Society is filing refund of GST u/s 54 read with rule 89(5) of CGST Act, 2017. The said refunds above includes amount pertaining to Inverted Duty Structure. The Society has filed refunds of ₹21,726.70 lakhs and ₹2,078.22 lakhs in State of Andhra Pradesh and Karnataka respectively. GST Department upto the First Appellate Authority rejected the appeals. The Society filed writ petitions before Hon'ble High Court of Andhra Pradesh against the said orders due to non-functioning/constitution of GST Appellate Tribunals. Further, the Society is in the process of filing the writ petitions in State of Karnataka. It may be emphasized that the judgment of Hon'ble High Court of Delhi on similar issue in case of Indian Oil Vs. Commissioner of CGST and Others (WP(C) 10222/2023) supports the Society's stand. Further, orders by the Adjudicating Authority in respect of this matter in other State Offices have been in the favour of the Society.

*** Includes amount due from Gas (Pool) Fund ₹ 4,403.82 Lakh (Previous year ₹ 662.82 Lakh)

A sum of ₹4,134.28 lakhs is recoverable from M/s Guizhou Kailin, an entity of the Government of Peoples' Republic of China, on account of loss of subsidy consequent to DAP cargo supplied by them having been declared as "non-standard" in the year 2013-2014 by Govt. of India, under Arbitration Tribunal award dated 14.02.2018 in favour of the Society. The Arbitration award given in favour of the Society on 14.02.2018 carries interest at 9% per annum from 26th August, 2013 till the date of the award if paid within a month from date of award, failing which the awarded amount would carry interest @18% per annum till date of realisation. Against the said award, The Chinese entity has filed an application before the Delhi High

Continued...

Court to set aside the award under section 34 of the Arbitration and Conciliation Act, 1996 and the same is pending for hearing.

The Society has obtained a legal opinion on this matter wherein it has been informed that even if the application under Section 34 is dismissed, the Chinese entity has a further right to appeal to the Division Bench of the Delhi High Court, and if it is unsuccessful, it may still move the Supreme Court. The net result is that the disposal of the application in the Delhi High Court / Supreme Court may take further time which cannot be estimated at present. Further, as the Chinese entity has no assets in India, the recovery is possible only by executing the award in Peoples' Republic of China. The Society has also been advised by the lawyers that until all the proceedings in India are concluded, execution in Chinese court is not possible. All the above factual background implies that there could be considerable delay in recovering the awarded amount against Chinese entity. Thus, the Society has been advised that it can write off the the amount recoverable from M/s. Guizhou Kailin in the books of accounts, and such writing off the amount in the books of accounts will not affect Societys right to recover against Chinese entity as per the judgment of the Supreme Court of India. In view that recovery of such amounts involving international jurisdictions usually takes a longer period therefore following the consistent accounting practice adopted by the Society, the legal opinion obtained by the Society and as a matter of prudence, the Society has written off the sum of ₹4,134.28 lakhs in the books of account in the FY 2021-22. Simultaneously the Society is continuously pursuing the litigation to claim its rightful amount recoverable. On recovery of the amount, the said amount will be offered for tax in the year of recovery.

NOTE NO. 2 . 19

Other Current Assets

(₹ in lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
Interest Accrued but not due on Fixed deposits/Investments	2,406.22	1,520.42
Amount Receivable under Forward Contract (Net)	-	40.21
Deferred Premium of Forward Contract	35.57	21.03
Total	2,441.79	1,581.66

NOTE NO. 2 . 20

Revenue from Operations

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Sale of Products (Net of Discounts/ Rebates)	4,92,085.44	534,471.40
Subsidy/Remuneration from Central/State Governments	9,88,795.18	10,33,888.05
Sale of Services	5,780.47	5,469.89
Other Operating Revenue	4,980.77	2,711.77
Revenue from Operations (Net)	14,91,641.86	15,76,541.11

Continued...

Further Notes:

1 SUBSIDY FROM GOVERNMENT OF INDIA (GOI)

- (a) Subsidy of Nitrogenous fertilisers are under the Concession Scheme as per New Urea Policy 2015. The subsidy on Nitrogenous Fertilisers for the current year has been accounted for on the basis of Notified Concession Price adjusted for input price escalation/de-escalation and as estimated by the Management, based on the norms prescribed or notified under the said scheme. On fixation of final Concession Price by the Government of India, necessary adjustments, if any, are made in the accounts for the year, in which such price is notified.
- (b) Subsidy on imported phosphatic fertilisers has been accounted for based on the concession rate as notified by GOI under Nutrient Based Subsidy Scheme (NBS).
- (c) Freight Subsidy has been accounted for in terms of the schemes notified by GOI.

(₹ in lakh)

2	Breakup of Sale of Products including Subsidy/ Concessions/ Remuneration (Net of Discounts/Rebates)	Year Ended 31.03.2025		Year Ended 31.03.2024	
		Sales	Subsidy/ Concessions/ Remuneration	Sales	Subsidy/ Concessions/ Remuneration
(a) Manufactured					
	Ammonia	19,502.27	-	26,271.15	-
	Urea	1,30,667.68	7,06,223.70	1,19,774.88	6,86,303.91
	Bio-Fertilisers	942.19	-	1,192.32	-
	Argon(NM³)	6,945.98	-	4,361.19	-
	Others	1,020.83	-	711.11	-
	Sub Total	1,59,078.95	7,06,223.70	1,52,310.65	6,86,303.91
(b) Traded Products					
	Imported DAP	1,63,675.52	2,00,491.22	1,85,143.32	2,25,565.38
	Imported MOP	722.67	35.62	18,828.57	3,245.34
	Imported MAP	238.96	309.12	31,794.99	33,064.62
	Imported NPK	91,420.00	51,903.66	75,056.46	53,321.23
	Imported NPS	14,093.49	11,141.35	17,913.78	14,431.78
	Imported TSP	10,870.94	7,960.15	-	-
	Imported Urea	22,360.88	10,362.68	32,833.54	17,622.97
	FOM	24.73	8.60	-	-
	Compost	1,883.82	-	1,787.81	-
	Seeds	7,239.87	359.08	7,245.12	332.82
	Others	20,475.61	-	11,557.16	-
	Sub Total	3,33,006.49	2,82,571.48	3,82,160.75	3,47,584.14
	Total (a+b)	4,92,085.44	9,88,795.18	5,34,471.40	10,33,888.05

Continued...

(₹ in lakh)

	Year Ended 31.03.2025	Year Ended 31.03.2024
3 Breakup of Sale of Services		
Service Charges from HAEP	2,302.07	1,999.16
PSA/TSA from OMIFCO	129.02	150.19
Marketing Service Charges from KFL	1,645.15	1,517.06
Leave and License Fee from DPWRLPL	212.84	163.91
Others	1,491.39	1,639.57
Total	5,780.47	5,469.89
4 Breakup of Other Operating Revenue		
Despatch Money	542.41	750.65
Insurance Claims Received	3,763.03	1,306.14
Claims/Recoveries from contractors & Others	675.33	654.98
Total	4,980.77	2,711.77

NOTE NO. 2 . 21

Other Income

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Interest		
From others		
From Employees	181.09	178.94
From Indian Banks	17,159.20	15,437.92
Interest on Debentures	30.88	31.04
On Income Tax Refunds	2,444.24	-
Others	19.28	353.78
	19,834.69	16,001.68
Dividend		
From non current investments-Trade		
Subsidiaries	1,739.82	2,899.24
Joint Ventures	52,419.16	61,561.25
Others	0.15	0.15
	54,159.13	64,460.64

Continued...

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Other Non-Operating Income		
Profit on disposal/retirement of PPE (Net)	-	131.34
Net Gain on Foreign Currency translation and transactions	368.68	473.29
Lease and Equipment hire charges	0.54	0.80
Rental Income	1,077.44	668.11
Sale of Scrap and Other items	581.23	242.02
Recovery from Employees	109.23	105.88
Penalties & Liquidated damages	328.13	270.34
Excess Provision/Liability Written back/ Unclaimed Amount (Net)	1,135.53	801.98
Others	164.59	151.35
Total	77,759.19	83,307.43

NOTE NO. 2 . 22

Cost of Materials Consumed

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Raw Materials	6,25,674.40	6,38,964.84
Packing Materials	13,220.85	13,599.41
Chemicals and Catalysts	3,382.46	4,184.03
Power, Fuel and Water	1,08,961.00	1,05,696.62
Total	7,51,238.71	7,62,444.90
Further Notes:		
1 Breakup of Raw Materials		
Natural Gas	6,25,674.40	6,38,964.84
Total	6,25,674.40	6,38,964.84
2 Break up of Power, Fuel and Water		
Power	5,283.77	5,268.71
Fuel (Boiler Gas)	98,785.66	95,318.00
Water Charges	4,891.57	5,109.91
Total	1,08,961.00	1,05,696.62

NOTE NO. 2 . 23

Purchases of Stock-in-Trade

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Imported MOP	-	22,122.47
Imported DAP	3,30,656.15	2,76,704.35
Imported NPK	1,30,445.83	84,479.29
Imported NPS	10,413.89	24,375.22
Imported TSP	20,587.95	-
Imported Urea	20,456.09	31,112.29
Other Indigenous Fertilisers	15,488.80	11,671.40
Seeds, Chemicals and Other Products	7,941.95	5,318.02
Total	5,35,990.66	4,55,783.04

NOTE NO. 2 . 24

Changes in Inventories of Finished Goods, Semi-Finished Goods, Stock-in-Process and Stock-in-Trade

(₹ in lakh)

Particulars	Year Ended 31.03.2025		Year Ended 31.03.2024	
Opening Stock:				
Stock-in-Process	279.82		525.22	
Semi Finished Goods	5,505.64		5,961.78	
Finished Goods-Manufactured	42,890.85		38,080.61	
Stock-in-Trade	63,749.71	1,12,426.02	2,92,737.52	3,37,305.13
Closing Stock:				
Stock-in-Process	259.55		279.82	
Semi Finished Goods	3,140.58		5,505.64	
Finished Goods-Manufactured	22,891.06		42,890.85	
Stock-in-Trade	43,753.66	70,044.85	63,749.71	1,12,426.02
Decretion / (Accretion) in inventories		42,381.17		2,24,879.11

NOTE NO. 2 . 25

Employee Benefits Expense

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Salaries and Wages	27,533.65	27,417.16
Contribution to Provident and Other Funds	4,871.71	3,216.23
Staff Welfare Expenses	2,481.63	2,716.76
Total	34,886.99	33,350.15

NOTE NO. 2 . 26

Finance Costs

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Interest on :		
Cash Credit and Short Term Loans	10,454.54	23,360.07
Deposits from Customers	114.12	103.71
Income Tax & Other Authorities	274.33	109.22
Total	10,842.99	23,573.00

NOTE NO. 2 . 27

Other Expenses of Manufacturing, Administration, Selling and Distribution

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Electricity and Water Charges	324.22	329.12
Rent	630.37	531.09
Rates and Taxes	531.61	826.39
Repairs and Maintenance		
Buildings	2,155.65	1,767.14
Plant, Machinery and Other Equipments	4,934.70	4,523.69
Others	984.15	1,003.38
Insurance	2,357.99	2,302.77

Continued...

Particulars	Year Ended 31.03.2025		Year Ended 31.03.2024	
Travelling Expenses				
Directors	18.14		16.19	
Others	1,088.01	1,106.15	971.91	988.10
Printing and Stationery Expenses		43.01		56.87
Communication Expenses		233.92		224.60
Soil Testing and Other Farmers Benefit		588.10		1,670.52
Publicity and Sales Promotion		565.80		544.17
Warehousing		767.65		1,789.48
Packing, Freight and Handling		88,294.64		90,836.66
Seed Multiplication Expenses		150.93		174.61
Directors' Sitting Fees		81.51		81.06
Vehicle Hire, Running and Maintenance Expenses		906.05		841.72
Legal and Professional Charges		553.77		456.95
Premium for forward contracts		1,101.73		1,020.63
Bank and Other Finance Charges		131.90		146.85
Payment to Auditors				
Audit Fees	30.00		33.00	
Other services	5.50		3.80	
Out of Pocket expenses	25.28	60.78	21.68	58.48
Amount charged/written off*		383.99		147.57
Loss on Sale of Property, Plant and Equipments/ Written Off (Net)		157.85		-
Provision for Doubtful Debts/Advances		3,781.54		-
Provision for Non-Moving Stores		217.75		-
E.D.P. Expenses		573.99		540.06
Security Expenses		598.95		591.12
Donations		-		359.19
Miscellaneous Expenses		1,686.23		1,384.56
Total		1,13,904.93		1,13,196.78

*Includes write-off against ACTN recoverable from FICC amounting to ₹ 383.95 lakh (Previous Year ₹ NIL)

NOTE NO. 2 . 28

Prior Period Items (Net)

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
INCOME		
Sale of Services	105.46	-
	105.46	-
EXPENDITURE		
Depreciation and Amortisation	(14.75)	-
Net (Income) / Expenditure	(120.21)	-

NOTE NO. 2 . 29

Exceptional Items (Net)

(₹ in lakh)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
INCOME		
Net gain on sale of non current investment	413.40	54.05
	413.40	54.05
EXPENDITURE	-	-
Net (Expenditure)/Income	413.40	54.05

OTHER NOTES

2.30 Capital and other Commitments:

- (i) Estimated Value of contracts remaining to be executed on Capital Account (Net of Advances for capital items) and not provided for is ₹ 14,371.41 lakh (Previous Year ₹ 17,921.60 lakh).
- (ii) Commitment on account of contribution to Equity in respect of Investment in Subsidiaries and Associates is ₹ 31,679.70 lakh (Previous Year ₹ 35,548.00 lakh).

2.31 Contingent Liabilities:

(₹ in lakh)

	As At 31.03.2025	As At 31.03.2024
1 Claims against the Society not acknowledged as debts (disputed liability relating to various matters)		
(a) Claims against Society and Disputed Liabilities	145.22	498.49
(b) Disputed liability relating to Tax matters		
(i) VAT/Sales Tax matters	3,799.77	4,353.09
(ii) Excise / Custom / Service Tax matters	3,251.60	958.79
(iii) Income Tax matters	1,484.20	1,429.55
(iv) Notified area Tax and Cess matters	8,374.11	7,663.08
(c) Disputed liability relating to Labour matters	57.56	85.23
(d) Court cases/ Arbitration with Contractors/ Suppliers	662.19	642.31
(e) Demand Raised by Department of Fertilizers (DoF) on account of unreasonable profit earned on P&K Fertilisers	11,218.12	11,218.12
Total	28,992.77	26,848.66
2 Guarantees/Counter Guarantees to lenders and others given by the Society in respect of Joint Ventures/Subsidiaries (including Surety Bonds and Letters of Comfort).	1,63,442.00	1,76,462.00
3 Guarantees/Counter Guarantees- Others	1,471.41	1,471.41

In respect of item (1) (a), (b), (c) and (d) above, the Society is contesting the demands at various appellate/ judicial forums. The management on the basis of legal advices believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Society's financial position and results of operations.

In respect of item (e) above, Society, along with other fertilizer companies, through Fertilizers Association of India (FAI) has filed a WRIT Petition in Hon'ble Delhi High Court against DoF in the month of March 2024 requesting for quashing the guidelines for evaluation of reasonableness of MRPs of P&K fertilizer dated 15.11.2019 along with show cause letters dated 12.12.2023 issued to Society by DOF and other relevant points.

Thereafter, Hon'ble Delhi High Court, vide its Order dated 28.05.2024, has restrained DoF and Fertilizers Industry Coordination Committee, from taking any coercive action against the Petitioners including KRIBHCO.

Continued...

In the opinion of management which is supported by legal opinion obtained and the fact that presently recovery proceedings are stayed by the Hon'ble Delhi High Court, demand raised by DoF is not tenable. Accordingly, no provision for such demands is made in the accounts."

In respect of item (1) (b) (ii) above, which includes ₹3,142.82 lakh of the demand relating to Urea Diversion Case. DGCEI conducted search on many chemical manufacturers in the year 2013 in Gujarat and seized documents and bags of Agriculture Grade Urea. Principle Commissioner CGST Audit raised demand in the year 2019 for ₹ 3,142.82 lakh along with penalty excluding interest. The Society filed an appeal before CESTAT, Ahmedabad against the above Order in July 2019. The CESTAT disposed the appeal in November 2022, by sending it back to the Adjudicating Authority for passing a fresh Order. Accordingly, de-novo proceeding was initiated by the Department in April'2024. The Commissioner (CGST & Central Excise Commissionerate: Audit, Surat) has issued Order vide dated 02.01.2025 and confirmed the Demand of ₹3,142.82 lakh along with penalty excluding interest (applicable as per the Central Excise Act).

The Society, as advised by legal counsel, is going for an appeal against the above Order before the Appropriate Authority within the prescribed time.

2.32 Employee Benefits

2.32.1 Disclosures as required under Accounting Standard 15 (Revised) "Employee Benefits", issued by the Institute of Chartered Accountants of India, in respect of Defined Benefit Obligations are as under:-

(a) The principal actuarial assumptions used are as below –

Sr. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
(i)	Method Used	Projected Unit Credit Method	
(ii)	Discount Rate	6.63%	7.02%
(iii)	Expected rate of return on Plan Assets-Gratuity Fund	7.15%	7.15%
(iv)	Expected rate of increase in Compensation Level	7.00%	6.60%

The estimate of future salary increase considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(b) Changes in the present value of the obligations -

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Present Value of Obligations as at beginning of year	23,312.89	24,723.77	23,531.69	24,019.12
Interest Cost	1,462.22	1,622.57	1,502.86	1,578.50

Continued...

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Current Service Cost	917.53	897.37	1,746.38	1,649.27
Benefits Paid	4,967.18	(4,250.65)	(4,246.80)	(4,068.81)
Actuarial (Gain)/Loss on Obligations	1,016.30	319.83	119.37	353.61
Present Value of Obligations as at end of the year	21,741.76	23,312.89	22,653.50	23,531.69

(c) Changes in the fair value of the plan assets -

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Fair Value of Plan Assets as at beginning of the year	21,798.55	23,461.53	-	-
Expected return on Plan Assets	1,428.72	1,555.62	-	-
Employers' Contribution	1,334.15	841.47	-	-
Benefits Paid	(4,967.18)	(4,250.65)	-	-
Actuarial Gain / (loss)	226.41	190.58		
Fair Value of Plan Assets as at end of the year*	19,820.65	21,798.55	-	-

*Gratuity Fund is managed by Life Insurance Corporation of India (LIC). Individual investment-wise details of Plan Assets are not provided by the LIC.

(d) Liability recognized in the Balance Sheet -

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Present Value of Obligations as at end of the year	21,741.76	23,312.89	22,653.50	23,531.69
Fair Value of Plan Assets as at end of the year	19,820.65	21,798.55	-	-
Net unfunded Liability / (Assets) recognized in Balance Sheet	1,921.11	1,514.34	22,653.50	23,531.69

Continued...

(e) Expenses recognized in the Statement of Profit and Loss-

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Current Service Cost	917.53	897.37	1,746.38	1,649.27
Interest Cost	1,462.22	1,622.57	1,502.86	1,578.50
Expected return on Plan Assets	(1,428.72)	(1,555.62)	-	-
Net Actuarial (Gain)/Loss recognized during the year	789.89	129.25	119.37	353.61
Total Expense recognized in the Statement of Profit and Loss	1,740.92	1,093.57	3,368.61	3,581.38

(f) Experience adjustments

(₹ in lakh)

Gratuity	Year Ended 31.03.2025	Year Ended 31.03.2024
(i) Plan Assets- Loss/(Gain)	(226.41)	(190.58)
(ii) Obligations- Loss/(Gain)	188.95	414.79
Leave Encashment/Compensated Absences (Obligations)-Loss/(Gain)	(613.06)	(385.71)

(g) The Society's best estimate of contribution towards gratuity for the financial year 2024-25 will be ₹2,827.34 Lakh (Previous Year ₹2,371.68 lakh).

2.32.2 Provision for Long Service Award and Travel to Hometown on Superannuation amounting to ₹133.08 lakh for the year have been made during the year (Previous Year ₹255.80 lakh) based on actuarial valuation.

2.32.3 The Society pays fixed contribution to provident fund at predetermined rates to a separate trust, which invests the funds in permitted securities. Contribution to family pension scheme is paid to the appropriate authorities. The contribution of ₹1,886.57 lakh (Previous Year ₹1,908.84 lakh) is charged to the Statement of Profit & Loss. The obligation of the Society is to make such fixed contribution and to ensure a minimum rate of return to the members as specified by Government of India. As per report of the actuary, no expected shortfall has been observed considering the surplus in the Provident Fund Trust hence no provision has been made for the year.

2.32.4 Provision for additional monthly payments payable in subsequent periods to the employees opted for Voluntary Retirement Scheme 2011 amounting to ₹3.34 lakh (Previous Year ₹4.54 lakh) have been made on the basis of actuarial valuation at the year end and decrease in liability for the year is accounted for ₹1.20 lakh in the Statement of Profit & Loss (Previous Year ₹2.28 lakh).

Continued...

- 2.32.5 During the year the Society has provided a sum of ₹1,217.00 lakh (Previous Year ₹395.00 lakh) towards Employees Superannuation Pension Scheme and the same has been charged to Statement of Profit and Loss.
- 2.32.6 During the year the Society has provided a sum of ₹386.00 lakh (Previous year ₹141.00 lakh) towards contribution to Employees Benevolent Fund Trust for Post Retirement Medical Assistance Scheme and the same has been charged to Statement of Profit and Loss.

2.33 Borrowing Cost

Borrowing cost capitalised during the year is NIL (Previous Year NIL).

2.34 Segment Information:

Disclosures as required under AS 17 - Segment Reporting:-

2.34.1 PRIMARY SEGMENT

a) Business Segments:

The Society's operating business are organized and managed according to the nature of products and services provided. The three identified segments are 'Urea and Ammonia-Manufactured', 'Imported P&K Fertilizers' and 'Other Products'. The 'Urea and Ammonia-Manufactured' segment represents manufacture and marketing of Urea and Ammonia. 'Imported P&K Fertilizers' segment represents trading of Imported Phosphatic/ Potassic Fertilizers. 'Other Products' segment includes trading of Imported Pool Urea, trading and manufacturing of bio-fertilizers, seeds, pesticides, indigenous fertilizers, agro inputs, argon gas etc.

b) Segment Accounting Policies:

Direct revenue and expenses are allocated to respective segments. Indirect revenue and expenses are allocated amongst the segments on a reasonable basis. Segment Assets include all operating assets used by segment comprising Non Current Assets and Current Assets. Segment Liabilities include all operating liabilities and consist principally of trade payables and other current liabilities. Unallocated items include general corporate income and expense items which are not allocated to any business segment.

Particulars	Business Segments						Total	
	Urea & Ammonia- Manufactured		Imported P&K Fertilisers		Other Products			
	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Revenue :								
- Sales	1,50,170.13	1,46,204.09	2,81,021.59	3,28,737.11	60,893.72	59,530.20	4,92,085.44	534,471.40
- Concession/Remuneration from GOI	7,06,223.70	6,86,303.91	2,71,841.13	3,29,628.36	10,730.35	17,955.78	9,88,795.18	10,33,888.05
Other Revenue	5,048.84	3,295.04	2,114.02	1,355.29	7,363.76	6,376.44	14,526.62	11,026.77
Total Revenue	8,61,442.67	8,35,803.04	5,54,976.74	6,59,720.76	78,987.83	83,862.42	14,95,407.24	15,79,386.22
Expenditure								
- Operating and Other Expenses	8,70,368.35	8,47,890.36	5,55,954.50	6,79,153.79	63,374.14	75,873.63	14,89,696.99	16,02,917.78
Total Expenditure	8,70,368.35	8,47,890.36	5,55,954.50	6,79,153.79	63,374.14	75,873.63	14,89,696.99	16,02,917.78
Segment Operating Result	(8,925.68)	(12,087.32)	(977.76)	(19,433.03)	15,613.69	7,988.79	5,710.25	(23,531.56)
Unallocated Expenses								
- Interest and Financial charges							10,842.99	23,573.00
- Total Unallocated							10,842.99	23,573.00
- Other Revenue- Dividend							54,159.13	64,460.64
- Interest Income							19,834.69	16,001.68
Profit Before Exceptional Item							68,861.08	33,357.76
Exceptional Item							413.40	54.05
Profit Before Tax							69,274.48	33,411.81
- Income Tax (Net)							11,836.76	7,348.67
Net Profit after Tax							57,437.72	26,063.14
Capital Employed								
- Segment Assets	2,43,137.03	2,78,424.76	1,77,297.41	1,55,801.23	28,407.54	74,069.89	4,48,841.98	5,08,295.88
- Unallocated Corporate Assets							4,09,959.02	3,53,247.97
- Capital Work-in-Progress							5,112.74	1,827.63
Total Assets	2,43,137.03	2,78,424.76	1,77,297.41	1,55,801.23	28,407.54	74,069.89	8,63,913.74	8,63,371.48
- Segment Liabilities	1,44,345.55	1,26,587.85	45,958.00	62,365.97	6,144.43	1,697.24	1,96,447.98	1,90,651.06
- Unallocated Corporate Liabilities							87,332.52	1,41,612.19
Total Liabilities	1,44,345.55	1,26,587.85	45,958.00	62,365.97	6,144.43	1,697.24	2,83,780.50	3,32,263.25
Other Information								
- Capital Expenditure incurred during the year (including CWIP)	11,664.76	12,713.73	-	-	-	-	11,664.76	12,713.73
- Depreciation/Amortization	10,667.67	12,166.56	66.78	70.56	680.28	1,026.68	11,414.73	13,263.80
- Non Cash Expenditure (other than depreciation)	484.45	121.91	3,782.10	0.52	44.17	260.08	4,310.72	382.51

2.34.2 Secondary Segment

The operation of the Society is mainly carried out within the country and therefore there is no reportable geographical segments.

2.35 Related Party Disclosures:

2.35.1 Related parties:

2.35.1.1 Key Management Personnel:

- | | |
|------------------------|---|
| i) Mr. M R Sharma | Director (Technical) Additional Charge of Managing Director w.e.f. 01.09.2024 |
| ii) Mr. Rajan Chowdhry | Managing Director upto 31.08.2024 |
| iii) Mr. S S Yadav | Director (HR) |
| iv) Mr. V S R Prasad | Director (Marketing) |
| v) Mr. Manish Kumar | Director (Finance) |

2.35.1.2 Subsidiary Companies:

- i) KRIBHCO Fertilisers Limited (KFL)
- ii) KRIBHCO Agri Business Ltd. (KABL)
- iii) KRIBHCO Green Energy Pvt Ltd. (KGEPL)

2.35.1.3 Joint ventures:

- i) Oman India Fertiliser Co. SAOC (OMIFCO)
- ii) Urvarak Videsh Limited. (UVL)-Dormant
- iii) Gujarat State Energy Generation Limited (GSEG)

2.35.1.4 Associates:

- i) DP World Rail Logistics Private Limited (DPWRLPL)
- ii) Gramin Vikas Trust (GVT)
- iii) Anya Polytech & Fertilizers Limited (APFL)-
[Joint Venture of DPWRLPL, Associate of the Society]
- iv) National Cooperative Export Ltd (NCEL)
- v) Bharatiya Beej Sahakari Samiti Ltd (BBSSL)

2.35.2 Transactions with the related parties at (2.35.1) above are as follows:

(₹ in lakh)

Nature of Transaction	Related Party	FY 2024-25	FY 2023-24
Investment during the year	KABL	-	2,500.00
	KGEPL	2,700.00	8,245.00
	BBSSL	2,700.00	201.00
	NCEL	101.00	-
	Total	5,501.00	10,946.00

Continued...

Share Application Money Pending Allotment	KGEPL	Opening Balance	-	Opening Balance	3,000.00
		Paid during the year	2,700.00	Paid during the year	5,245.00
		Alloted during the year	(2,700.00)	Alloted during the year	(8,245.00)
		Closing Balance	-	Closing Balance	-
	KABL	Opening Balance	-	Opening Balance	-
		Paid during the year	-	Paid during the year	2,500.00
		Alloted during the year	-	Alloted during the year	(2,500.00)
		Closing Balance	-	Closing Balance	-
	NCEL	Opening Balance	101.00	Opening Balance	101.00
		Paid during the year	-	Paid during the year	-
		Alloted during the year	(101.00)	Alloted during the year	-
		Closing Balance	-	Closing Balance	101.00
	BBSSL	Opening Balance	-	Opening Balance	101.00
		Paid during the year	2,700.00	Paid during the year	100.00
		Alloted during the year	(2,700.00)	Alloted during the year	(201.00)
		Closing Balance	-	Closing Balance	-
	Total	-		101.00	

Dividend Received	OMIFCO	52,419.16	61,561.25
	KFL	1,439.82	2,899.24
	KABL	300.00	
	Total	54,158.98	64,460.49
Receipts for Fee/ Services	DPWRLPL	535.45	593.20
	KFL	1,645.15	1,517.06
	OMIFCO	234.48	150.19
	KGEPL	60.77	59.00
	GSEG	271.79	291.95
	Total	2,747.64	2,611.40

Continued...

Rental Income	KFL	40.73	36.23
	DPWRLPL	31.50	35.62
	APFL	9.48	9.60
	KGEPL	0.20	0.49
	KABL	3.24	2.11
	GVT	11.00	13.14
	GSEG	16.97	13.03
	Total	113.12	110.22
Interest Income	DPWRLPL	30.88	31.04
	GVT	13.30	10.33
	Total	44.18	41.37
Purchases of Traded Products/ Other Material	KFL	1,094.87	1,498.69
	APFL	6,416.87	6,237.93
	Total	7,511.74	7,736.62
Grants/ Contribution / Donations	GVT	-	250.00
	Total	-	250.00
Recovery towards expenses incurred	DPWRLPL	143.22	211.30
	KFL	7.11	10.23
	GSEG	85.42	81.91
	OMIFCO	24.23	13.52
	KGEPL	0.85	0.96
	KABL	0.45	-
	APFL	1.43	-
	GVT	7.46	6.04
	Total	270.17	323.96
Amount Payable	GSEG	58.21	73.09
	APFL	16.40	96.43
	KFL	63.89	25.27
	Total	138.50	194.79

Continued...

Deposit Received	KFL	2.66	2.66
	GSEG	42.00	42.00
	APFL	26.12	4.88
	GVT	1.00	1.00
	Total	71.78	50.54
Trade Receivable	KFL	504.01	414.74
	OMIFCO	45.01	41.98
	GVT	117.41	98.95
	DPWRLPL	152.01	305.72
	KGEPL	0.75	0.96
	GSEG	27.06	24.93
	APFL	17.21	20.76
	Total	863.46	908.04
Amount recoverable towards Loan / Advances	GVT	768.02	192.99
	Mr. S S Yadav, Director (HR)	17.22	24.00
	Mr. M. R. Sharma, Director Technical (Additional Charge of Managing Director w.e.f. 01.09.2024)	-	3.15
	Total	785.24	220.14
Corporate/ Other Guarantees given for	KABL	23,079.00	20,477.00
	GVT	689.00	1,060.00
	KFL	1,02,608.00	1,40,184.00
	KGEPL	37,066.00	14,445.00
	Total	1,63,442.00	1,76,166.00
Managerial Remuneration*	Mr. Rajan Chowdhry, Managing Director upto 31.08.2024	184.80	88.33
	Mr. M R Sharma, Director Technical (Additional Charge of Managing Director w.e.f. 01.09.2024)	73.64	77.37

Continued...

	Mr. V S R Prasad, Director Marketing	76.61	81.85
	Mr. Manish Kumar, Director Finance	72.42	74.07
	Mr. S S Yadav, Director (HR)	73.70	78.80
	Total	481.17	400.42

*The provisions for other employees benefits viz. contribution to gratuity, leave encashment/ compensated absences and other defined benefit plans are ascertained on actuarial valuation done on overall for Society as whole basis and hence not ascertainable separately for Key Management Personnel.

2.36 Operating Lease

The Society's significant leasing arrangements are in respect of Operating Lease of premises for offices of the Society and residential use of employees. These leasing agreements are usually renewable on mutually agreed terms but are cancelable. These payments are shown as "Rent" in Note 2.27 of 'Other Expenses of Manufacturing, Administration, Selling and Distribution.'

2.37 Financial Reporting Of Interest In Joint Ventures

Investments include ₹ 43,075.46 lakh (Previous Year ₹43,075.46 lakh) representing Society's interest in the following jointly controlled entities as at March 31, 2025.

(₹ in lakh)

Name of the Company	Country of Residence	Contribution towards Equity		Percentage of holding of KRIBHCO	
		As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
i) Oman India Fertiliser Company SAOC (OMIFCO)*	Oman	32,853.46	32,853.46	25.00	25.00
ii) Gujarat State Energy Generation Ltd (GSEG)**	India	10,204.00	10,204.00	17.09	19.16
iii) Urvarak Videsh Ltd. (UVL)**	India	18.00	18.00	33.33	33.33

The Society's share in the Assets, Liabilities, Capital Commitments and Contingent Liabilities as at 31.03.2025 and Income and Expenses for the year ended 31.03.2025 in respect of jointly controlled entities are given below:

Continued...

(₹ in lakh)

	As at 31.03.2025	As at 31.03.2024
Liabilities:		
Non-current Liabilities	12,930.23	13,490.79
Current Liabilities	34,874.52	37,249.68
Total Liabilities	47,804.75	50,740.47
Assets:		
Non-Current Assets	86,820.32	84,715.49
Current Assets	81,078.08	86,521.35
Total Assets	1,67,898.40	1,71,236.84
Income	1,51,233.18	1,49,820.10
Total Revenue	1,51,233.18	1,49,820.10
Expenses	89,288.81	77,933.87
Total Expenses	89,288.81	77,933.87
Profit Before Tax	61,944.37	71,886.23
Tax Expense	9,389.99	10,938.03
Profit After Tax	52,554.38	60,948.20
Other Comprehensive Income	(624.98)	172.75
Total Comprehensive Income for the Year	51,929.40	61,120.95
Capital Commitments	8,052.35	8,177.10

* Accounting period of OMIFCO is from January to December and its Financial Statements are prepared as per IFRS.

** Accounting period of GSEG and UVL is from April to March and financial data are based on provisional accounts of GSEG for the current year prepared as per IND AS.

2.38 Impairment Of Assets

In accordance with Accounting Standard (AS) 28 on "Impairment of Assets", the Society has assessed as on the balance sheet date whether there are any indications with regard to impairment of any of the assets. Based on such assessment, it has been ascertained that no potential loss is present and therefore, formal estimate of recoverable amount has not been made. Accordingly, no impairment loss has been provided in the books of account.

2.39 Foreign Currency Exposure

2.39.1 Particulars of foreign currency exposure not hedged by derivative instruments or otherwise:

Continued...

Sr.No.	Particulars	Amount of Foreign Currency		Amount ₹ in lakh	
		As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
(i)	Trade Payables/ deposits and retention money / Advance from Customers	USD 25,009.31	USD 26,50,719.08	21.40	2,210.01
		-	YEN 78,91,457	-	43.47
		EURO 10,001.19	EURO 688	9.23	0.62
		-	GBP 1,480.70	-	1.56
(ii)	Trade Receivable Debtors and Bank Balances / Advance to Suppliers	USD 24,99,742.35	USD 28,10,910.94	2,139.34	2,343.55
		EURO 12,000.00	-	11.08	-

2.39.2 Particulars of hedged foreign currency exposure:

Sr.No.	Particulars	Amount of Foreign Currency		Amount ₹ in lakh	
		As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
(i)	Trade Payable	USD 4,45,50,000.00	USD 4,98,22,389.70	38,126.51	41,538.87

2.40 Information in Respect of Micro, Small and Medium Enterprises as Required by The Micro, Small and Medium Enterprises Development Act, 2006 as at 31.03.2025.

Sr. No.	Particulars	FY 2024-25	FY 2023-24
1	The principal amount remaining unpaid	335.34	422.76
	(i) Principal Amount due	Nil	Nil
	(ii) Interest due thereon	Nil	Nil
2	The amount of interest paid by the buyer in terms of section 18, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year as announced by any dispute resolution council/authority	Nil	Nil
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act:	Nil	Nil
(i)	Payment made to supplier (Other than interest) beyond the appointed day during the year	Nil	Nil
(ii)	Interest paid to supplier on principal amount paid beyond the appointed day during the year	Nil	Nil

Continued...

Sr. No.	Particulars	FY 2024-25	FY 2023-24
(iii)	Interest due and payable to supplier on principal amount paid beyond the appointed day during the year	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	Nil	Nil

The above information has been provided to the extent such parties have been identified on the basis of information available with the Society.

2.41 Value of Imports Calculated on C.I.F.:

(₹ in lakh)

Sr. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
2.41.1	Components and Spare parts	144.99	727.84
2.41.2	Capital Goods	665.09	10,870.14
Total		810.08	11,597.98

2.42 Expenditure In Foreign Currency:

(₹ in lakh)

Sr. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
2.42.1	Purchase of Imported Fertilisers	4,48,867.60	3,88,525.04
2.42.2	Others	714.36	539.75
Total		4,49,581.96	3,89,064.79

2.43 Earnings In Foreign Exchange

(₹ in lakh)

Sr. No.	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
2.43.1	Dividend	52,419.16	61,561.25
2.43.2	Other Income		
	PSA/TSA	234.48	150.19
	Others	363.91	781.34
Total		53,017.55	62,492.78

2.44 Earnings Per Share

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Net Profit After Tax (₹ in Lakh)	57,437.72	26,063.14
Weighted average Fully Paid-Up Equity Shares	3,91,188.50	3,90,820.50
Nominal Value per Share (₹)	10,000.00	10,000.00
Basic and Diluted Earning Per Share (₹)	14,683.00	6,669.00

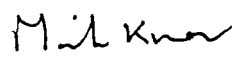
2.45 The election of the Directors for the new Board of KRIBHCO was approved in the Special General Body meeting held on 5th January 2025. The approval of the elected directors and the constitution of the Board is awaited from the Cooperative Election Authority. On the basis of the legal opinion taken by the Society, the pre-existing Board continued to discharge the day to day functions of the Board. The financial statements of the Society for the year 2024-25 have been approved by the pre-existing Board in its meeting held on 15th May 2025.


2.46 Balances of some of the contractors/customers/suppliers/receivable/payable and deposits with others are subject to confirmation/ reconciliation and consequential adjustments, if any, which in the opinion of the management would not be material.

2.47 In the opinion of the management, the value of any of the assets other than Property, Plant and Equipment and Non-Current Investments on realisation in the ordinary course of business will not be less than the value at which these are stated.

2.48 Amount in financial statements are presented ₹ in lakh except as otherwise stated .The Previous Year figures have been re-grouped/rearranged, wherever considered necessary, to make them comparable with the Current Year figures.

For and on behalf of Board of Directors


(Manish Kumar)
 Director (Finance)


(M.R.Sharma)
 Managing Director

As per our report of even date

For S.N.Dhawan & Co.LLP
 Chartered Accountants
 Firm Reg. No. 000050N/N500045


(Mukesh Bansal)
 Partner
 M. No. 505269

For S.N. Nanda & Co.
 Chartered Accountants
 Firm Reg. No. 000685N


(Puneett Nanda)
 Partner
 M. No. 092435

For Raghu Nath Rai & Co.
 Chartered Accountants
 Firm Reg. No. 000451N


(Pranav Goyal)
 Partner
 M. No. 531988

Place : New Delhi

Dated : 28 July, 2025



The newly elected Board of Directors of KRIBHCO called on Shri Amit Shah, Hon'ble Union Home and Cooperation Minister, in the presence of Shri Murlidhar Mahol, Hon'ble Union Minister of State, Ministry of Cooperation, and Shri J.P.S. Rathore, Hon'ble Minister of Cooperation, Government of Uttar Pradesh.



Dr. Chandrapal Singh Yadav, President, ICA-AP & the then Chairman, KRIBHCO; Mr. Ariel Guarco, President, ICA; and other cooperative leaders hoisted the International Year of Cooperatives 2025 flag at the ICA Global Cooperative Conference 2024, held at Bharat Mandapam, New Delhi.



KRISHAK BHARATI COOPERATIVE LIMITED

REGISTERED OFFICE

A-60, Kailash Colony
New Delhi-110048
Website: **www.kribhco.net**

CORPORATE OFFICE

KRIBHCO Bhawan, A 8-10
Sector-1, Noida - 201 301
Distt.: Gautam Budh Nagar (U.P.)
Phones : 0120-2534631/32/36

Serving Indian Cooperative Movement since 1980