

KRIBHCO

Cooperative and beyond...

46th

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Collective, Together
Development, Prog
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ANNUAL REPORT —2025-2026—

Women Farmer,
Stronger Cooperatives,
Sustainable Future





Hon'ble Union Home & Cooperation Minister Shri Amit Shah released KTRIBHCO's IYC 2025 commemorative annual publication in the presence of Hon'ble Haryana Chief Minister Shri Nayab Singh Saini, Hon'ble Minister of State for Cooperation Shri Krishan Pal Gurjar, Hon'ble Haryana Cooperation Minister Dr. Arvind Kumar Sharma, KTRIBHCO Chairman Shri V. Sudhakar Chowdary and other distinguished dignitaries at a national conference organised by KTRIBHCO in Panchkula, Haryana



Shri V. Sudhakar Chowdary, Chairman, KTRIBHCO, and Shri S.S. Yadav, Managing Director, KTRIBHCO, paid a courtesy visit to Hon'ble Union Home and Cooperation Minister Shri Amit Shah at his residence and received his valuable guidance on new initiatives for the development of the cooperative sector and KTRIBHCO.

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PERFORMANCE HIGHLIGHTS FOR 2025-26

Ammonia
Production

12.39 Lakh MT

Urea
Production

21.34 Lakh MT

Urea Dispatch
(Rail + Road)

21.29 Lakh MT

Urea Sales
(KRIBHCO
HAZIRA)

21.55 Lakh MT

KFL Urea
Sales

11.04 lakh MT

Total Urea Sales
(KRIBHCO/KFL/
Gov. Account)

34.36 Lakh MT

Imported DAP+
MAP Sales
KRIBHCO

8.17 Lakh MT

Imported NPK
+ NPS Sales
KRIBHCO

2.83 Lakh MT

TSP
Sales

5.57 Thousand MT

City
Compost
Sales

33.87 Thousand MT

FOM
Sales

7293 MT

SSP
Sales

18207 MT

Zinc
Sulphate
Sales

8438 MT

Rhizosuper
Sales

7716.25 MT

Liquid
Bio-Fertilizers
Sales

898896 Litre

GROWTH AT A GLANCE

(₹ in crore)

	2025-26	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
EARNINGS										
Sales	4,790.56	5,028.47	5,426.54	6,978.72	4,119.02	4,702.77	4,228.73	3,665.74	3,061.72	3,027.60
Concession/Remuneration from Govt. of India	10,841.57	9,887.95	10,338.88	16,925.45	7,862.41	4,786.99	5,762.89	5,513.39	3,762.81	3,572.13
Other Revenue	769.23	777.59	833.07	1,810.90	1,213.07	308.94	127.24	146.04	128.46	77.44
	16,401.36	15,694.01	16,598.49	25,715.07	13,194.50	9,798.70	10,118.86	9,325.17	6,952.99	6,677.17
OUTGOINGS										
Raw Material, Packing, Stores, Power, Fuel, etc.	6,378.60	7,512.39	7,624.45	9,881.25	6,229.09	3,685.51	4,725.25	4,811.62	3,423.23	3,183.62
Purchases - Fertilizers, Seeds & Chemicals	7,264.02	5,359.90	4,557.83	12,642.31	6,911.29	3,656.98	2,941.53	2,711.81	1,757.05	2,015.88
Changes in Inventory (Accretion/Decretion)	346.20	423.81	2,248.79	276.50	(3,077.63)	55.13	254.33	(212.87)	(28.58)	(393.32)
Employees' Remuneration & Benefits	319.02	348.87	333.50	360.13	454.81	466.02	391.66	382.33	380.88	342.04
Other Expenses (including Net Prior Period Income/Expenditure)	1,048.50	1,137.85	1,131.97	1,342.89	964.07	1,087.67	1,176.79	1,030.97	958.87	1,013.90
Finance Cost	126.20	108.43	235.73	325.50	80.99	184.17	294.95	290.17	194.76	225.21
Depreciation	118.02	114.15	132.64	123.33	116.20	115.91	107.76	105.60	104.22	99.24
	15,600.56	15,005.40	16,264.91	24,951.91	11,678.82	9,251.39	9,892.27	9,119.63	6,790.43	6,486.57
Profit before exceptional and extraordinary items & tax	800.80	688.61	333.58	763.16	1,515.68	547.31	226.59	205.54	162.56	190.60
Exceptional Items	23.88	4.13	0.54	-	(22.42)	(34.18)	(558.86)	-	-	-
Profit / (Loss) Before Tax	824.68	692.74	334.12	763.16	1,493.26	513.13	(332.27)	205.54	162.56	190.60
Provision for Taxation (Net)	203.75	118.36	73.49	194.34	318.82	144.68	(152.24)	37.98	53.25	69.12
PROFIT AFTER TAX	620.93	574.38	260.63	568.82	1,174.44	368.45	(180.03)	167.56	109.31	121.48
Opening Balance in Statement of Profit & Loss	78.21	77.91	77.72	77.68	77.76	-	77.79	70.15	-	-
Amount Transferred to/from Div. Equalisation Fund (Net)	-	-	-	-	110.00	42.09	-	0.00	(0.72)	0.00
Dividend Payout*	78.21	77.91	77.72	77.68	77.76	57.91	77.79	70.15	0.00	58.46
Contribution to Cooperative Education Fund	6.21	5.74	2.61	5.69	10.64	2.68	-	1.67	1.09	1.21
Co-operative Rehabilitation, Reconstruction & Development Fund	1.00	1.00	1.00	-	-	-	-	-	-	-
Donations	0.40	0.40	0.40	0.40	0.40	0.40	-	0.40	0.40	0.40
RETAINED PROFIT/(LOSS)	613.32	567.24	256.62	562.73	1053.40	265.37	(180.03)	165.49	108.54	61.41

* Dividend of ₹ 78.21 Crore for the year 2024-25 was paid in FY 2025-26. On approval in the AGM, proposed Dividend of ₹ 78.22 Crore for the year 2025-26 shall be accounted in the year of payment.

SOURCES AND APPLICATION OF FUNDS

(₹ in crore)

	2025-26	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
SOURCES										
Share Capital and Application Money	391.17	391.21	390.85	388.69	388.68	388.91	389.35	389.17	389.79	389.85
Reserves and Surplus	5,946.31	5,410.12	4,920.23	4,739.92	4,254.42	3,168.46	2,860.69	3,118.71	3,023.26	2,915.35
Net Worth	6,337.48	5,801.33	5,311.08	5,128.61	4,643.10	3,557.37	3,250.04	3,507.88	3,413.05	3,305.20
Long Term Borrowings	-	-	-	-	-	-	-	-	-	-
Other Long Term Liabilities	36.16	37.60	31.57	26.27	28.13	7.90	14.50	6.03	4.88	10.74
Long Term Provisions	182.06	187.74	185.28	179.69	192.11	207.13	213.52	211.73	204.55	185.39
Short Term Borrowings	1,485.00	655.00	1,197.77	5,315.39	2,853.19	1,622.86	5,066.69	4,678.35	3,061.98	3,277.90
Deferred Tax Balance	163.74	167.40	185.00	185.20	188.00	260.00	129.82	247.02	251.56	234.01
FUNDS EMPLOYED	8,204.44	6,849.07	6,910.70	10,835.16	7,904.53	5,655.26	8,674.57	8,651.01	6,936.02	7,013.24
APPLICATION										
Property, Plant and Equipment										
Gross Block (including Intangible assets and capital work in progress)	3,981.25	3,852.52	3,764.41	3,651.58	3,513.48	3,486.75	3,431.85	3,231.14	3,193.16	3,163.76
Less: Depreciation	2,357.20	2,262.03	2,151.99	2,025.53	1,910.43	1,797.52	1,687.38	1,590.96	1,489.51	1,387.34
Net Block (A)	1,624.05	1,590.49	1,612.42	1,626.05	1,603.05	1,689.23	1,744.47	1,640.18	1,703.65	1,776.42
Long Term Investment and Loans & advances (B)	1,618.42	1,589.49	1,716.84	1,658.73	1,454.28	1,394.14	1,633.44	1,627.92	1,633.01	1,625.10
Working Capital:										
Current Assets	6,044.97	5,459.16	5,304.45	9,336.63	7,818.30	3,792.63	6,304.41	6,428.49	4,402.41	4,409.44
Less: Current Liabilities and Provisions	1,083.00	1,790.07	1,723.01	1,786.25	2,971.10	1,220.74	1,007.75	1,045.58	803.05	797.72
Net Working Capital (C)	4,961.97	3,669.09	3,581.44	7,550.38	4,847.20	2,571.89	5,296.66	5,382.91	3,599.36	3,611.72
NET ASSETS EMPLOYED (A+B+C)	8,204.44	6,849.07	6,910.70	10,835.16	7,904.53	5,655.26	8,674.57	8,651.01	6,936.02	7,013.24

SIGNIFICANT FINANCIAL RATIOS

ANNEXURE-III

	2025-26	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
1. Profit to Average Net Worth (%)	13.59	12.47	6.40	15.62	36.42	15.08	(9.83)	5.94	4.84	5.82
2. Current Ratio	2.35	2.23	1.82	1.31	1.34	1.38	1.04	1.12	1.14	1.08
3. Quick Ratio	2.16	1.89	1.39	0.82	0.70	1.14	0.92	0.95	0.94	0.90
4. Working Capital in terms of Cash Cost of Goods Sold (Months)	2.70	2.43	1.77	1.08	2.07	1.41	0.28	0.94	0.97	0.63
5. Sundry Debtors to Sales (Months)	1.82	1.17	1.20	1.41	2.00	2.56	6.01	6.57	5.76	6.10
6. Inventory of Finished Goods to Sales (Months)	0.27	0.57	0.86	1.70	3.67	0.73	0.76	1.16	1.19	1.18
7. Debt Equity Ratio	0.23:1.0	0.11:1.0	0.23:1.0	1.04:1.0	0.61:1.0	0.46:1.0	1.56:1.0	1.33:1.0	0.90:1.0	0.99:1.0

BOARD OF DIRECTORS

CHAIRMAN

Sh. V. Sudhakar Chowdary

VICE CHAIRMAN

Dr. Chandra Pal Singh

DIRECTORS

- Dr. Bijender Singh
- Sh. Bhanwar Singh Shekhawat
- Sh. Bhikhabhai Z. Patel
- Sh. Maganlal Dhanjibhai Vadaviya
- Sh. R. Rajendra
- Sh. Bipinbhai N. Patel
- Sushree Kabita M. Parida
- Sh. Ajay Rai
- Smt. Shilpi Arora

MANAGING DIRECTOR

Sh. S.S. Yadav

DIRECTOR (FINANCE)

Sh. Manish Kumar

BOARD OF DIRECTORS



Sh. V. Sudhakar Chowdary
Chairman



Dr. Chandra Pal Singh
Vice-Chairman



Dr. Bijender Singh



**Sh. Bhanwar Singh
Shekhawat**



**Sh. Bhikhabhai
Z. Patel**



**Sh. Maganlal
Dhanjibhai Vadaviya**



Sh. Sh. R. Rajendra



**Sh. Bipinbhai
N. Patel**



**Sushree Kabita
M. Parida**



Sh. Ajay Rai



Smt. Shilpi Arora



Sh. S. S. Yadav



Sh. Manish Kumar

EX-CHAIRMEN



Lt. Sh. P.R. Dubhashi
October 1980- September 1981



Lt. Sh. P.S. Kohli*
October 1981- November 1984



Lt. Sh. Bansi Lal Mehta
November 1984 - November 1987



Sh. Udai Bhan
December 1989 - May 1993



Lt. Sh. Hari Krishna Shastri
May 1993 - May 1996



Sh. K. Srinivas Gowda
June 1996 - July 1999



Lt. Sh. V.R. Boda
May 2010 - February 2015



Dr. Chandra Pal Singh
July 1999 - May 2010
March 2015 - January 2025

*Chairman-cum-Managing Director (November 1981- November 1982)

EX-MANAGING DIRECTORS



Lt. Sh. Paul Pothan
November 1980 - November 1981



Lt. Dr. K.S. Gill
November 1982 - November 1983



Lt. Sh. H.C. Grover
November 1983 - October 1985



Sh. M.H. Avadhani**
October 1985 - June 1986



Lt. Dr. K.K.S. Chauhan
June 1986 - May 1990
September 1991 - January 1992



Lt. Sh. H.S. Kohli**
May 1990 -September 1991



Sh. Naseem Ahmad**
January 1992 - April 1993



Lt. Sh. A.K. Mukhopadhyay
April 1993 - July 1996



Lt. Sh. R.L. Saha**
August 1996 - March 1997



Lt. Sh. S. Kabilan**
April 1997 - October 1997



Lt. Sh. P.P. Singh
October 1997 - January 2001



Sh. V.N. Rai
February 2001 - July 2006



Sh. B.D. Sinha
July 2006 - March 2014



Sh. N. Sambasiva Rao
April 2014 - December 2019



Sh. Rajan Chowdhry
January 2020 - August 2024



Sh. M.R. Sharma**
August 2024 - September 2025

**Additional Charge/Acting Managing Director

EXECUTIVES

Executive Director (Tech.)



Sh. C.S. Azad

Executive Director (Ops.)



Sh. P.C. Mohan

CHIEF GENERAL MANAGERS



Sh. Bhoopesh Shishodia
CGM (Production)



Sh. Shantilal Tulshi Makwana
CGM (Commercial.)



Sh. Vinaykumar Singh
CGM (Technical)



Sh. Sanjay Kansal
CGM (Project)



Sh. Raghunath Ghosh
CGM (OMIFCO)

GENERAL MANAGERS



Sh. Ashesh K Patel
GM (Maint.)



Sh. Kamal Jeet
GM (Tech.)



Sh. Dinesh Kumar Yadav
GM (HR)



Dr. Tejinder Singh
GM (Mktg.)



Sh. L.P. Goodwin
GM (Mktg.)



Dr. Pradeep Kumar
GM (Mktg.)



Sh. Vikas Singh
GM (F&A)



Sh. Puneet Gupta
GM (F&A)



Sh. S.K. Singh
GM (Tech.)
CVO (Vig.)

JOINT GENERAL MANAGERS



Sh. Payoj Tewari
JGM (Med.)



Sh. Ashok Kumar Bondwal
JGM (Env. & Lab.)



Sh. Nanji M Bhoj
JGM (Inst.)



Sh. Sunil Kumar Va
JGM (Prod.)



Sh. Sanjay Dasgupta
JGM (Prod.)



Sh. Sanjay C Bhagwat
JGM (Mech.)



Smt. Jyoti Ralhan
JGM (Med.)



Sh. Sumer Lal Meena
JGM (Project)



Sh. Sunil Gaur
JGM (HR)



Sh. Ashutosh Singh
JGM (OMIFCO)



Sh. Saurav Kumar Paul
JGM (Elec.)



Sh. Pravinkumar R Vasava
JGM (Prod.)



Manoj Kulshrestha
JGM (HR/LEGAL)



Sh. Jaiprakash Lal
JGM (Inst.)



Sh. Rajeev Kumar
JGM (Mktg.)



Sh. Gajendra Kumar
JGM (Mktg.)



Sh. Vijaya Anand
JGM (MS)



Sh. Rajesh Babu Meena
JGM (MS)



Sh. Deepak Kumar
JGM (Tech.)



Azhar Hasan Usmani
JGM (Tech.)



Sh. Kedar Shashishekar Mohile
JGM (Elec.)

* Executive List as on 30.06.2026

Note : The above list is not in accordance with seniority.

Continued...

EXECUTIVES

CORPORATE OFFICE

Sh. Raj Kumar
Dy. General Manager (Mktg.)

Sh. Ajay Kumar Singh
Dy. General Manager (Mktg.)

Sh. Dushyant Kumar Singh
Dy. General Manager (Mktg.)

Sh. Shalender Singh
Dy. General Manager (Mktg.)

HAZIRA COMPLEX

Sh. Manish Anand
Dy. General Manager (Civil)

Sh. Sagar Kumar Biswas
Dy. General Manager (Process)

Sh. Vivek Kumar Singh
Dy. General Manager (Civil)

Sh. Alok Kumar
Dy. General Manager (Civil)

Sh. Ganesh Prasad Toppo
Dy. General Manager (Mtls.)

Sh. Girishkumar Dhanrajibhai Shah
Dy. General Manager (Mech.)

Sh. Shivender Singh
Dy. General Manager (Prodn.)

Sh. Vikas Kulshrestha
Dy. General Manager (Prodn.)

Sh. Gajendra Kumar Singh
Dy. General Manager (Prodn.)

Sh. Sanjay A Panchal
Dy. General Manager (Elect.)

Sh. Nilesh M Rathod
Dy. General Manager (Inst.)

Sh. Dhruva Kumar Singh
Dy. General Manager (Prodn.)

Sh. Anpc Rao
Dy. General Manager (Mech.)

Sh. Tushar C Shah
Dy. General Manager (Mech.)

Sh. Mahesh Bidwal
Dy. General Manager (Elect.)

Sh. Ramcharit S Maurya
Dy. General Manager (Inst.)

Sh. Amarendra Vishnu
Dy. General Manager (F & A)

Sh. Manojkumar Tiwari
Dy. General Manager (Prodn.)

Sh. Mahendra Madhukar Shende
Dy. General Manager (Mech.)

Sh. Ankur Agrawal
Dy. General Manager (Elect.)

Sh. Bhavinkumar Arvindbhai Gandhi
Dy. General Manager (Inst.)

Sh. Sanjay Rushi Shiwankar
Dy. General Manager (F & A)

JOINT STATUTORY AUDITORS

S N Dhawan & Co LLP
Chartered Accountants
Plot No. 51-52, II-Floor,
Udyog Vihar Phase IV, Gurugram,
Haryana 1220164

S N Nanda & Co.
Chartered Accountants
C-43, Pamposh Enclave,
Greater Kailash -I,
New Delhi - 110048

Rawla & Company
Chartered Accountants
10/60 Vikram Vihar,
LGF, Lajpat Nagar-4,
New Delhi - 110024

MAIN BANKERS

State Bank of India | HDFC Bank | Axis Bank | ICICI Bank | Punjab National Bank | Indusind Bank |
Yes Bank | Karnataka Bank | IDBI Bank

REGISTERED OFFICE

A-60,
Kailash Colony,
New Delhi-110 048

CORPORATE OFFICE

KRIBHCO Bhawan
A-8-10, Sector-1,
Noida-201301
Distt.: Gautam Budh Nagar (U.P.)

PLANT OFFICE

KRIBHCO Nagar,
Distt.: Surat-394 515,
Gujarat

FINANCIALS AT A GLANCE

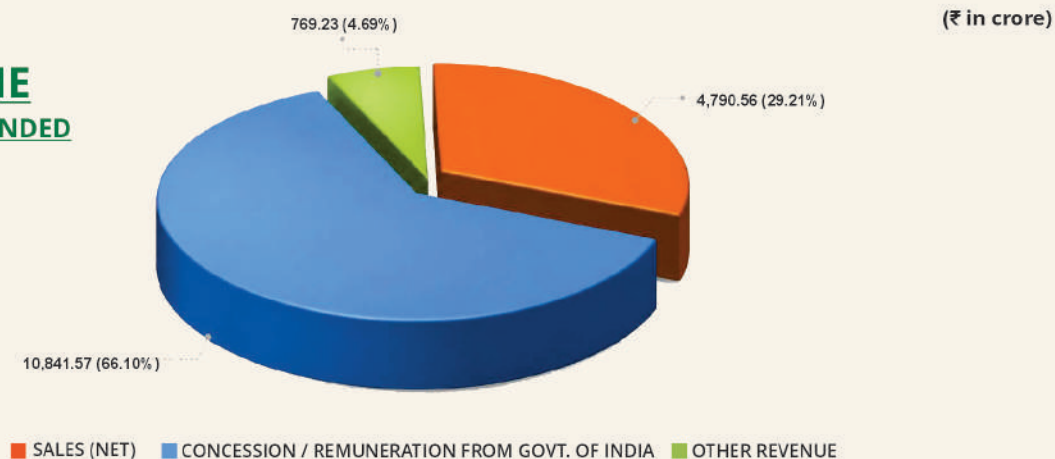
NET WORTH



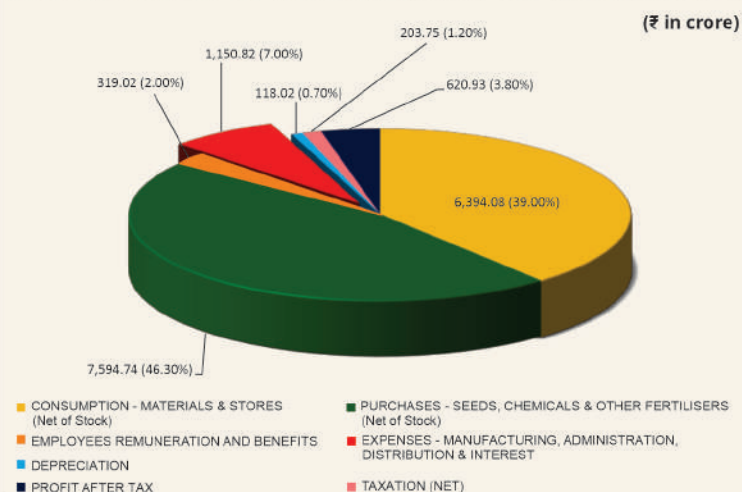
FINANCIAL PERFORMANCE



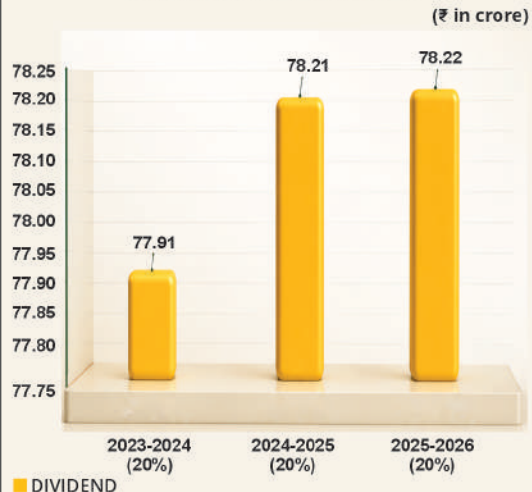
SOURCES OF INCOME FOR THE YEAR ENDED 31.03.2026



DISTRIBUTION OF INCOME (For the Year Ended 31.03.2026)



DIVIDEND PAYOUT



DIRECTORS' REPORT

Dear Co-operators,

The Directors of your Society feel immense pride in presenting to you the 46th Annual Report and the Audited Statement of Accounts of your Society for the Financial Year 2025-26.



Shri V. Sudhakar Chowdary, Chairman, **KRIBHCO**, addressing the 45th AGM held on 25 September 2025 at Hotel The Ashok, New Delhi.

1.0 Financial Performance

Your Society has earned a pre tax profit of ₹ 824.68 Crore. The Net worth of the Society has increased from ₹ 5,801.33 Crore in FY 2024-25 to ₹ 6,337.48 Crore as on 31st March, 2026.

Profit/ (Loss) Before Tax (PBT)	824.68	692.74
Provisioning for Tax (Net)	203.75	118.36
Profit/ (Loss) After Tax (PAT)	620.93	574.38

(₹ in Crore)

Particulars	2025-26	2024-25
Sales Turnover including Subsidies	15,632.13	14,916.42
Other Revenue	769.23	777.59
Income	16,401.36	15,694.01

2.0 Appropriations

The provision for Contribution towards Capital Repatriation Fund and Dividend Equalisation Fund are reduced from the Profit after Tax for the purpose of arriving at the Net Profit in accordance with the provision of Section 62 of Multi State Cooperative Societies Act (MSCS) Act 2002. Accordingly, the net Allocable Profit works out to ₹ 620.93 crore during the year for the proposed appropriations as follows:

(₹ in Crore)

Particulars	2025-2026		2024-2025	
Net Profit/ (Loss) as per MSCS Act		620.93		574.38
Appropriations:				
- Reserve Fund as per Bye-Law 58(i) of the Society	155.23		143.60	
- Provision for Contribution to Cooperative Education Fund	6.21		5.74	
- Cooperative Rehabilitation, Reconstruction and Development Fund	1.00		1.00	
- Reserve Fund for Contingency as per Bye-Law 58(iii) of the Society	62.09		57.44	
- Reserve for Donations	0.40		0.40	
- Balance in P&L Account	78.22	303.15	78.21	286.39
Balance transfer to General Reserve		317.78		287.99

Note:

- (i) Proposed Dividend of ₹78.22 Crore @ 20% of equity capital for the year 2025-26 shall be accounted in the year of payment after approval of the Annual General Meeting.
- (ii) Dividend of ₹78.21 Crore @ 20% of equity capital for the year 2024-25 was paid in FY 2025-26 out of Retained earnings for the year 2024-25.

3.0 Dividend

Hon'ble members will be pleased to know that the Board of Directors of the Society have recommended for the year, the dividend of 20% on the paid up share capital. The proposed dividend would be paid on pro rata basis to the eligible shareholders whose names stood in the membership register of the Society as on March 31, 2026. Accordingly the amount of proposed dividend payout will be ₹78.22 Crore.

4.0 Membership and Share Capital

A Cooperative thrives on the trust of its members. The total membership of KRIBHCO consists of 9672 cooperative societies and paid up share capital of the Society was ₹391.10 crores as on 31st March, 2026.

5.0 Production Performance

The Financial year 2025-26 was the 40th year of commercial production of the Society's Plants at Hazira, Surat. The plants achieved a production of 12.39 LMT of Ammonia and 21.34 LMT of Urea which corresponds to a capacity utilization of 99.36% for Ammonia plant and 97.26 % for Urea plant.

6.0 Hazira Jetty Operations

KRIBHCO Hazira Jetty is a part of Magdalla port situated in Tapi estuary. During the financial year 2025-26 a total of 21.64 LMT of third-party cargoes were handled at KRIBHCO Hazira Jetty (18.01 LMT Coal cargoes, 3.13 LMT Gypsum cargoes and 49,500.00 MT Rock Phosphate cargoes).

7.0 Safety Management

Safety, Health and Fire Prevention & Protection have been kept as top priority in all aspects of operations and maintenance activities of KRIBHCO. A dedicated Fire and Safety Department is in place to look into the Fire Protection, Prevention as well as Health and safety issues. A full-fledged Fire Station and Emergency Control Centre are operational at Hazira Plant Complex.

In line with its commitment to the safety and well-being of employees and contract staffs working in its premises, KRIBHCO has embarked upon a major safety initiative to achieve a zero-loss time incident (LTI) and zero reportable incidents. In the year 2025-26, various campaigns were conducted to increase awareness amongst KRIBHCO employees, contractors and Local Community/Villagers.

8.0 Environment Protection

KRIBHCO is committed to minimize the environmental impact of its operations and its products. To achieve this goal, best available technology and sustainable practices are adopted. Our actions aim at continually improving the efficiency of our operations and to remain always compliant with the conditions of our environmental consents and other requirements issued by statutory bodies.

Your Society has implemented Integrated Management System, certified as per international standards ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 to ensure continual organizational improvement across Quality, Environment, and Occupational Health & Safety.

KRIBHCO's efforts extend to conserving natural resources and promoting a healthy environment for present and future generations. Initiatives include water conservation through recycle/reuse schemes, usage of treated sewage water and rainwater collection systems. Achieving zero liquid effluent discharge since 2003 and implementation of projects for energy efficiency and pollution abatement further showcase our commitment to environmental sustainability.

Installation of continuous monitoring systems for liquid effluent and air emissions along with afforestation programs and green energy initiatives such as rooftop solar systems, demonstrate our proactive approach to environmental stewardship and community well-being.

9.0 Marketing

9.1 Weather Situation (2025-26)

The rainfall during monsoon season (June-September 2025) was recorded at 936.80 mm, which is 7.85% higher than the Long Period Average (LPA) of 868.6 mm. (Monsoon 2025 - A Report - IMD)

As per Third Advance Estimates for 2025-26, total food grains production in the country is estimated at 376.56 million tonnes. This reflects an increase of 18.83 million tonnes over the actual production of 357.73 million tonnes during 2024-25. (References-Ministry of Agriculture & Farmers Welfare)

9.2 Fertilizer Scenario In The Country

There has been an increasing trend in the sales of Urea, Di-Ammonium Phosphate (DAP), and Muriate of Potash (MOP), while a decline was recorded in the sales of Complex fertilizers (NPK/NPS). Urea sales in the country witnessed a moderate increase of 2.2%, reaching 396.38 lakh MT in 2025-26 as compared to 387.74 lakh MT during 2024-25. DAP sales stood at 93.96 lakh MT in 2025-26 against 92.81 lakh MT in 2024-25, registering an increase of 1.2% over the previous year. The sales of Complex fertilizers (NPK/NPS)

recorded a marginal decline of 1.0%, decreasing to 140.67 lakh MT in 2025-26 from 142.14 lakh MT in 2024-25. MOP sales also showed a notable increase of 2.5%, rising from 22.02 lakh MT in 2024-25 to 22.56 lakh MT in 2025-26.

9.3 Marketing Infrastructure

Marketing Channel of KRIBHCO includes Cooperative Apex Federations, Institutional Agencies and Grass Root level Primary Agriculture Cooperative societies. The Society's cooperative development programmes help its channel partners, especially Primary Agriculture Cooperative Societies (PACS) to acquire marketing skills and other agriculture practices for inclusive development of the cooperatives. KRIBHCO is an established brand in the key market territories. The major marketing territories consists of Andhra Pradesh, Bihar, Chhattisgarh, Gujarat, Haryana, Jharkhand, Jammu & Kashmir, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand and West Bengal. The product range covers major Agri-inputs like procured/imported Fertilizers like SSP, DAP, NPKs, MOP, Zinc Sulphate, Natural Potash, Sea Weed Fortified Bio Stimulant, Hybrid Seeds, Certified Seeds, Rhizosuper, Bio Fertilizers (Liquid), City Compost, Fermented Organic Manure (FOM) apart from Neem Coated Urea.

9.4 Sales and Distribution of Fertilizers

Your Society made timely dispatches of KRIBHCO Urea, as per Monthly Movement Order issued by DoF for ECA and de-regulated quantity, from Hazira Plant to various destinations. The Society dispatched 21.29 lakh MT of KRIBHCO Urea during the year. The Society has achieved Urea sales of 34.36 lakh MT (21.54 lakh MT of KRIBHCO Urea, 11.04 lakh MT of KFL Urea & 1.78 lakh MT of Government Account Urea) during the year. Similarly, the sale of imported Fertilizers (DAP/ NPKs/TSP/MAP/MOP) was 11.01 lakh MT during the year. Your Society has marketed 18270 MT of Single Super Phosphate (SSP) in the states of Gujarat, Madhya Pradesh, Uttar Pradesh, Maharashtra, Rajasthan, Punjab and Haryana. Apart from above, your Society has sold 23773.72 MT of Surplus Ammonia and 4483442 NM³ liquid Argon during 2025-26.

9.5 Handling of Imported Fertilizers and Other Products

Imported urea in Government account: During the year 2025-26, the society handled 5 vessels containing 1.78 Lakh MT Government account Urea at Tuticorin port. The society dispatched 1.78 Lakh MT and sold 1.78 Lakh MT of Government account Urea in its marketing territory.

Import of De-controlled Fertilizers: During the financial year 2025-26, the society has also handled 8.25 Lakh MT of DAP, 2.64 Lakh MT of NPK 10-26-26, 0.42 Lakh MT of NPS 20-20-0-13. 25 vessels of these fertilizers were handled at Mundra, Pipavav, Mangalore, Krishnapatnam, Kakinada, Visakhapatnam ports to meet the requirements of different states.

9.6 Seeds Business

Certified Seeds:

Indian agriculture has come a long way since the Green revolution of the late 1960s. Quality Agriculture inputs play a key role in enhancing the Agriculture production and productivity, arable land being a constant resource, Seed is the most vital and critical input that plays a key role in addressing the need.

In line with this, the seed multiplication programme was initiated by our society in the year 1990-91, to provide quality seed of the main crops to farmers. The seed produced are being made available to the farmers through Krishak Bharati Sewa Kendra (KBSKs), Cooperative Societies and State cooperative marketing federations in different states. The main crops under seed multiplication are Wheat, Gram, Lentil, Soybean, Moong, Urdbean and Mustard.



Imported Fertilizers Being Handled at the Port - KRIBHCO imports P&K Fertilizers and handles Urea on behalf of the Government of India to meet the fertilizer requirements of Indian farmers.

In order to provide quality seed, our society has been operating 11 modern Seed processing plants in various States and one custom processing unit at Rudrapur, Uttarakhand. The total capacity of the society is 28 TPH comprising of all the Units.

During the year, despite several challenges in the certified seeds market, the Society produced 1.66 Lakh quintals and sold 1.67 lakh quintals of certified seed of various crops.

The society plans to produce 2.16 Lakh quintals of various crop seeds during 2026-27 under the changed market scenario.

Hybrid Seed:

To enhance the agricultural productivity by providing quality Hybrid seeds of appropriate characteristics to the farming community, your society has tied up with a leading Hybrid Seed Company for marketing of their produce through society's marketing network in KRIBHCO's own brand.

During the financial Year 2025-26, your society sold 21573 packets of Bt. Cotton, 237 quintals of Hybrid Paddy, 1680 quintals of Research Paddy, 2328 quintals of Hybrid Maize and 96 quintals of Hybrid Bajra seeds.

9.7 Organic Fertilizers

City Compost: Your Society has sold 33,874 MT of City Compost during the FY 2025-26. Your Society has been continuously educating farmers for maintaining soil health through application of compost.

Fermented Organic Manure (FOM): Your Society has sold 7,293 MT of Fermented Organic Manure (FOM) during the FY 2025-26. Your Society has been implementing Governments initiative PM-PRANAM scheme by selling FOM to farmers for restoration of soil Health.

Liquid Bio Fertilizer:

KRIBHCO is producing 02 types of bacterial strains of liquid Bio-fertilizers namely Liquid Consortia NPK-1 (Strains of Azotobacter + PSB + KMB) and Liquid consortia NPK- 2 (Strains of Azospirillum+PSB+KMB). During the year 2025-26, Your Society sold 8,98,896 Litre of Liquid Bio-fertilizer.

Fortified Seaweed Granules (Sivarika):

KRIBHCO has started the marketing of Fortified Sea weed Granules branded as Sivarika in 2023-24 and during the financial year 2025-26, our society sold only in first quarter 11331.84 MT of Sivarika.

Potash Derived from Molasses –PDM:

KRIBHCO has started the marketing of PDM since last four year back as KRIBHCO Brand and 14980.75 MT of Sales has been achieved during financial year 2025-26.

Mycorrhizal Bio fertilizer (Rhizosuper):

Your society has sold 7,716.25 MT of Rhizosuper during FY 2025-26. KRIBHCO Rhizosuper has patented LCO promoter technology which is first of its kind in Indian market.

Zinc:

In order to contribute to nutritional quality and eliminate zinc deficiency in crops, your society has sold 7,952 MT of Zinc Sulphate (21%, 33% and Zinc EDTA 12% grades) across states.

Single Super Phosphate (SSP):

In its commitment to promote balanced nutrition and contribute towards sustainable agricultural practices, your society has sold 18,208 MT of SSP across 12 states.

10.0 Publicity and Public Relations

Your Society continued to strengthen its engagement with farmers, member cooperatives and other stakeholders through an integrated communication and outreach strategy. During the year, efforts focused on disseminating information on balanced nutrient management, sustainable agriculture, cooperative development and farmer-centric initiatives through ATL, BTL, digital media and direct outreach.

Krishak Saarathi, the Society's monthly newsletter published in bilingual and regional language editions, continued to disseminate information on agricultural developments, improved farming practices and various initiatives among the farming community.

KRIBHCO News, the Society's in-house journal, highlighted important organizational developments, initiatives and achievements.

The Society also maintained a strong and growing presence across social media platforms, leveraging digital communication to amplify KRIBHCO's initiatives, engage with farmers, cooperatives and other stakeholders, and enhance the reach and visibility of the KRIBHCO brand. Regular dissemination of informative, educational and institutional content enabled wider and timely engagement with diverse audiences.

During the year, KRIBHCO actively participated in the celebrations and communication initiatives associated with the International Year of Cooperatives (IYC) 2025, reinforcing the theme "Cooperatives Build a Better World." As part of these efforts, the Society organised IYC-focused Cooperative Conferences at Rajkot, Gujarat and Panchkula, Haryana.

The Cooperative Conference at Panchkula, Haryana, organised by KRIBHCO as part of IYC 2025, was graced by Hon'ble Union Home & Cooperation Minister Shri Amit Shah, along with senior dignitaries, members of the KRIBHCO Board of Directors and representatives from the cooperative sector.



Soil Testing Campaign Conducted in Commemoration of the International Year of Cooperatives

A significant highlight of the occasion was the release of KRIBHCO's IYC Year Book, documenting the Society's initiatives and contribution towards promoting the cooperative movement during the International Year of Cooperatives. Similarly, the Mega Cooperative Conference at Rajkot, Gujarat, organised on the theme "PACS as Multi-Purpose Hubs: Diversifying Services for Rural Economic Resilience," provided a platform for engagement with cooperatives, farmers and other stakeholders. The conference was graced by Shri Rabindra Kumar Agarwal, IAS, Additional Secretary & CRCS, Ministry of Cooperation, as Chief Guest, in the presence of senior dignitaries, members of the KRIBHCO Board of Directors and representatives from the cooperative sector. The conference highlighted the importance of strengthening PACS as multipurpose institutions for rural economic development. The Society further strengthened the visibility of IYC 2025 through coordinated communication and branding initiatives across multiple platforms. The IYC identity was incorporated in advertisements, official letterheads, social media communications, internal communications and Krishak Saarathi, while IYC and ICA-related content was also featured in KRIBHCO News, ensuring consistent visibility of the IYC message across the Society's internal and external communication channels.



Hon'ble Union Home & Cooperation Minister Shri Amit Shah addressed the Cooperative Conference at Panchkula, Haryana, organised by KRIBHCO as part of IYC 2025. On the occasion, he unveiled KRIBHCO's IYC Yearbook, highlighting the Society's significant initiatives and contributions towards strengthening and promoting the cooperative movement during the International Year of Cooperatives.

The KRIBHCO brand continued to receive wide visibility through farmers' fairs, agricultural exhibitions, seminars, informative literature, audio-visual films, wall and tractor-trolley paintings, hoardings, print media campaigns, social and digital media, Doordarshan, All India Radio, community radio and Point of Sale materials.

The Society also maintained close engagement with cooperatives, channel partners, media organizations and government agencies, further strengthening KRIBHCO's image as a trusted cooperative committed to farmer welfare, cooperative development and sustainable agriculture.

11.0 Services To Farmers, Cooperatives And Rural Development

During 2025-26, your Society continued its efforts towards agricultural technology transfer, farmer outreach and strengthening of cooperatives. A total of 4,611 farmer-oriented programmes, including farmers' meetings, field demonstrations, field days, cooperative conferences and other extension activities, were organised across the country, benefiting approximately 4.41 lakh farmers and cooperative



Krishi Vigyan Mela 2026

members. In addition, 7.02 lakh technical folders on various crops, agricultural practices and services were distributed to support knowledge dissemination.

The KRIBHCO Krishi Pramash Kendra (KKPK) at KRIBHCO Bhawan, Noida, continued to provide free agricultural advisory services to farmers. During the year, 6,486 soil samples from 16 States were tested free of cost, comprising 3,089 samples for macro-nutrients and 3,397 for micro-nutrients. Soil-test results and crop-specific recommendations were communicated electronically to farmers. The Kendra also provided information on weather and improved agricultural practices through the KRIBHCO Kisan Helpline and other ICT-based channels. Strengthening grassroots cooperatives remained an important area of focus. During the year, 185 cooperative societies were adopted, while 18,817 cooperative managers were trained through 170 cooperative conferences and workshops, contributing to capacity building and improved awareness of agricultural inputs and practices. As part of its integrated rural development initiatives, the Society also undertook programmes relating to human and livestock health, drinking water facilities, income generation, sanitation and rural sports. The Society's Storage-cum-Community Centre initiative continued to serve rural communities, with all 200 sanctioned centres completed and in use.



Cooperative Society Adoption Programme

12.0 Community Development

Your Society continued its commitment towards the welfare and development of rural communities through various need-based initiatives. These included income-generation activities, distribution of sewing machines to women, human and animal health camps, provision of drinking water and sanitation facilities, hygiene and cleanliness campaigns, distribution of school bags and stationery to rural children, and promotion of rural sports.

13.0 Krishak Bharati Sewa Kendras (KBSKs)

Your Society operates 67 Krishak Bharati Sewa Kendras (KBSKs) across Uttar Pradesh (42), Haryana (16), Punjab (5), Madhya Pradesh (3), and Rajasthan (1). These KBSKs serve as the Society's proprietary retail outlets, dedicated to meeting farmers' requirements for high-quality agricultural inputs conveniently and affordably. In the fiscal year 2025-26, these outlets achieved a sales turnover of ₹1,34,08.02 Lakh & profit of 859.33 Lakh by offering a range of fertilizers, City Compost, Natural Potash, Boi-Fertilizers, Seeds, Rhizosuper (Mycorrhizal Biofertilizer) and Sivarika (Fortified Sea Weed Granules). Additionally, these centres played a crucial role in disseminating cutting-edge agricultural knowledge through periodic educational and advisory programs, thus effectively combining sales and service objectives under one roof.

14.0 Investments / Joint Ventures / Subsidiaries / Others

Oman India Fertilizer Company SAOC (OMIFCO):

Your Society is one of the leading Promoters of Oman India Fertilizer Company SAOC (OMIFCO). OMIFCO owns a world class fertilizer plant at Sur Industrial Estate in the Sultanate of OMAN with a rated capacity of 16.52 lakh MTPA of granular Urea and 11.90 lakh MTPA of Ammonia.

On 15th July 2025, OMIFCO achieved an important milestone of successful operation for twenty continuous years.

For the calendar year 2025, OMIFCO produced 20.64 lakh MT Urea and 13.49 lakh MT of Ammonia which is 125 % and 113% of the annual rated capacity respectively. In the same period, OMIFCO's specific energy consumption was 5.800 Gcal /MT for urea and 7.358 Gcal /MT for Ammonia.

With the joint efforts of all stakeholders, OMIFCO successfully renewed its Natural Gas Supply Agreement for a further period of ten years which will usher another decade of efficient and stable operations.

The three sponsors offered a combined 25% of their existing equity to the Omani public through an IPO on Muscat Securities Market. OMIFCO's IPO was subscribed eighteen times. As a result of the IPO, the equity stake of KRIBHCO has been diluted from 25.00% to 18.75%.

KRIBHCO Fertilizers Limited (KFL): KRIBHCO Fertilizer Limited (KFL), a wholly owned subsidiary of KRIBHCO had performed excellent during FY 2025-26.

During FY 2025-26, KFL Shahjahanpur Plant had achieved production of 11.022 Lakh MT of Urea and 6.679 Lakh MT of Ammonia with capacity utilization



Shri R. K. Chopra, MD, KFL, handed over a dividend cheque of ₹14.40 crore for FY 2025-26 to Shri V. Sudhakar Chowdary, Chairman, KRIBHCO, Shri Chandra Pal Singh, Vice Chairman, KRIBHCO and Shri S. S. Yadav, MD, KRIBHCO, in the presence of the Senior Management of KRIBHCO and KFL.

of 127.48% and 133.16% respectively. In FY 2025-26 KFL has also achieved Annual Specific Energy Consumption for Ammonia as 7.2573 Gcal/MT & for Urea as 5.1783 Gcal /MT.

KFL had earned an EBITDA of ₹205.64 crore on a turnover of ₹3709.78 crore during FY 2025-26 against the EBITDA of ₹229.17 crore on a turnover of ₹4053.39 crore in FY 2024-25.

KFL had made a Net Profit (Post-tax) of ₹77.95 crore for FY 2025-26 against a Net Profit (Post-tax) of ₹73.97 crore in FY 2024-25. As on 31.03.2026, KFL had "Reserve and Surplus" of ₹421.86 crore.

KFL had paid a dividend of Rs 14.40 crore for FY 2025-26. This is the fifth year in a row that, KFL had paid dividend to KRIBHCO (Sole Shareholder).

During FY 2025-26 KFL had spent ₹32.86 crore towards Capital Expenditure primarily on Carbamate Cond. (11-E-5) for 11 Urea Unit, New Sewerage Treatment Plant STP, 15 New high Efficiency trays in Urea Reactor (21 R1), Additional Cooling Tower cell in Urea Cooling Tower, 100 Te CRAWLER CRANE CKS 1000 and other capital projects.

KRIBHCO Agri Business Limited (KABL): KRIBHCO Agri Business Limited (KABL) continued its growth trajectory during the Financial Year 2025-26 and achieved another significant milestone in its business operations. During the year, the Company surpassed its previous record of total sales and achieved a turnover of ₹1,919.35 crore, as compared to ₹1,751.97 crore in the previous financial year. The growth was supported by a substantial expansion in domestic business, which contributed ₹1,436.81 crore, while export sales stood at ₹482.54 crore.

The Company recorded an EBITDA of ₹55.72 crore during FY 2025-26. The continued growth in operations and improvement in EBITDA demonstrate the Company's ability to expand its business and strengthen its operational performance in a competitive trading environment.

During the year, KRIBHCO further strengthened the

financial base of KABL by increasing its authorised share capital from ₹75 crore to ₹100 crore and its paid-up share capital to ₹100 crore. The Company also maintained a strong credit profile, with its bank loan facilities rated CRISIL AA-/Stable for long-term facilities and CRISIL A1+ for short-term facilities.

With record sales, a growing domestic business, an expanding scale of operations and continued support from KRIBHCO, KABL is well positioned to further strengthen its presence in the agricultural commodity trading sector. The Company remains focused on expanding its business, improving operational efficiencies and creating sustainable long-term value in the years ahead.

KRIBHCO Green Energy Private Limited (KGEPL):

KRIBHCO Green Energy Private Limited (KGEPL) with 100% ownership of Krishak Bharati Cooperative Limited (KRIBHCO). KGEPL is in the process of setting up two grain-based ethanol plants of 270-klpd capacity each at Hazira (Gujarat) and Nellore (Andhra Pradesh).

The projects also enjoy locational advantages due to their proximity to ample raw material sources, along with their ability to reach out to various oil blending depots in nearby areas. Expected healthy demand potential for ethanol in the long-term in future is an added advantage for the economy.



Grain-Based Ethanol Plant

Bharatiya Beej Sahakari Samiti Limited (BBSSL):

Bharatiya Beej Sahakari Samiti Limited (BBSSL) established on 25 January 2023 with the support of the Ministry of Cooperation and promoted by IFFCO, KRIBHCO, NAFED, NCDC and NDDDB, continued its rapid expansion during FY 2025–26.

As India's national-level cooperative dedicated to the seed sector, BBSSL is building an integrated, farmer-centric seed ecosystem focused on quality seed production, reliable supply and strengthening cooperatives across the country. FY 2025–26 marked a major leap in BBSSL's business performance.

The Society achieved a turnover of ₹222.34 crore, recording growth of over 270% over the previous year, and distributed approximately 3.18 lakh quintals of seed across 16 states, reaching an estimated 5.88 lakh farmers through institutional and retail channels.

Seed supplies were also undertaken under major Government programmes including NFSM, NMEOS and RKVY. BBSSL substantially strengthened its production and cooperative base during the year.

Seed production programmes covered 11 states, 19 crops and 208 varieties, with participation of over 7,000 farmers and support from 33 processing units.

Simultaneously, membership expanded to 37,206 cooperative members as on 31 March 2026, with cumulative share capital of ₹242.13 crore, positioning BBSSL as the Multi-State Cooperative Society with the highest number of member cooperatives in India. Alongside business expansion, BBSSL strengthened its long-term focus on research, innovation and technology-led seed development.

National Cooperative Exports Limited (NCEL)

National Cooperative Exports Limited (NCEL), registered under the Multi-State Cooperative Societies Act, 2002 (25 Jan 2023) and notified as a national cooperative (21 Mar 2023), is jointly promoted by leading

cooperatives including GCMF (AMUL), IFFCO, KRIBHCO, NAFED and NCDC. In FY 2025–26 NCEL achieved an operational turnover of ₹584.20 crore while strategically shifting from bulk commodity trade to higher-value, specialised agricultural exports—expanding its portfolio from 34 to over 54 commodities.

Key verticals such as Non-Basmati Rice, Fruits & Vegetables, Marine Products, Spices and Grains, alongside a newly launched MSME Trade Facilitation division, drove this diversification.

NCEL established an overseas presence and deepened market access into premium markets across Europe, East Asia, the Middle East and South Asia, enrolling 17,066 member cooperatives to become the third largest national cooperative federation.

It strengthened domestic backward linkages through MoUs with State Nodal Agencies in 17 States/UTs and partnerships with APEDA and MPEDA, and implemented transparent direct procurement and direct benefit transfers to ensure trade gains reached primary producers.

Institutional initiatives—BharatCoop (unified global brand), Savidya.coop (digital trade literacy) and Coop Marque Bharat (visual identity)—along with close synergy with promoter institutions such as KRIBHCO, underpinned NCEL's institutional consolidation and position it for accelerated growth and deeper producer empowerment.

Sahakar Taxi Cooperative Limited (Bharat Taxi):

During the year, your Society became one of the promoters of Sahakar Taxi Cooperative Limited (Bharat Taxi), a multi-state cooperative established to bring the cooperative model to India's app-based mobility sector under the vision of "Sahakar se Samridhi". Based on the principle of "Sarathi

Hi Maalik”, the initiative enables drivers (Sarathis) to become members and shareholders of the cooperative.

Bharat Taxi was formally launched on 5 February 2026 at Vigyan Bhavan, New Delhi, by Hon’ble Union Minister for Home Affairs and Minister of Cooperation, Shri Amit Shah. The platform operates on a zero percentage-based commission model and provides cab, autorickshaw and bike-taxi services with transparent fares and no surge pricing. During the period from 1 November 2025 to 31 March 2026, 88,680 drivers in Delhi-NCR and 32,065 drivers in Gujarat completed rides through the platform.

Promoted by KRIBHCO along with NCDC, IFFCO, GCMF (Amul), NAFED, NABARD, NDDB and NCEL, Bharat Taxi aims to develop a nationwide cooperative mobility network while promoting greater ownership, welfare and livelihood opportunities for Sarathis.



Union Home and Cooperation Minister Shri Amit Shah formally launched India’s first cooperative-based taxi service ‘Bharat Taxi’

15.0 Gramin Vikas Trust (GVT)

Gramin Vikas Trust (GVT), the social development arm of KRIBHCO, continued its commitment to inclusive and sustainable community development across India during FY 2025–26.

GVT focused on healthcare, sustainable agriculture and livelihoods, water and natural resource management, tribal development, education, environmental sustainability, waste management and community empowerment, supported by technology, government convergence and CSR partnerships. Through the SBI Foundation-supported Sanjeevani – Clinic on Wheels, healthcare outreach covered 65 villages across Chandauli, Gorakhpur and Hardoi, reaching around 50,000 people.

The year was marked by significant recognition and impactful environmental initiatives.

GVT received recognition at the Sustainable Agriculture Summit – Regional Policy Dialog 2026, the India CSR Award 2025 for Excellence in E-Waste Management – Environment & Sustainability, and the Jal Prahari Samman 2025 for its contribution to water conservation and rejuvenation. Under the SMBC-supported E-Waste Management Project, 880 kg of e-waste was dismantled and recycled, a collection point was established at Defence Colony Market, the Khachra Clinic App was launched for doorstep collection, and safety kits and insurance were provided to 25 trained waste workers.

GVT continues to build scalable, community-led models integrating livelihoods, environmental sustainability and improved quality of life for underserved communities.



The rejuvenated Kasan Lake by GVT – an urban ecological restoration and water-management initiative

16.0 Human Resource Development (HRD)

Human Resource Development (HRD) plays an important role in enhancing employee skills, knowledge and competencies for improved organizational performance. Your Society continues to promote continuous learning, leadership development, functional excellence and employee well-being through various development initiatives.

During 2025-26, employees participated in management development programmes, conferences, seminars, technical trainings, workshops and in-house capacity-building sessions. These programmes provided exposure to leadership development, emotional intelligence, labour laws, fertilizer policy, cooperative management, cyber security, wellness and emerging technologies in agriculture.

Key Human Resource Development activities undertaken during FY 2025-26 include:

- **Management Development Programmes (MDPs) – Samanvay:** Leadership Immersion Retreat, EI in the Age of AI and Shakti Path – The Journey of Change & Strength.
- **Conferences & Seminars** – FAI Annual Seminar, Agrochemicals and Fertilizers World Conference 2026, HR Power Workshop and Effective Office Administration & Financial Management.
- **Subject-Specific & Technical Trainings** – Mastering the New Labour Codes 2026, Goods & Services Tax (GST) and Essentials of Space Technology in Agriculture Sector.
- **In-house Capacity-Building Programs** – Sessions on personal values and mindfulness, diet and nutrition, cyber security, POSH awareness and cooperative management.
- **Induction** – Training and Study Visits for newly recruited employees, including plant visits and visits by participants from the National Cooperative Union of India (NCUI).
- **Special Observance & Engagement Programs** – National Productivity Week 2026, International Women's Day 2026 and self-awareness programmes for new recruits.

KRIBHCO's HRD initiatives continue to foster a culture of continuous learning, employee development and organizational excellence.

17.0 Industrial Relations

During 2025-26, your Society maintained a harmonious and constructive industrial relations environment, with all matters concerning Unions and Associations resolved amicably through mutual dialogue and consultation. The year recorded no loss of man-days on account of industrial relations issues.

Recognising employees as a key organizational asset, the Society continued to foster a positive, inclusive and supportive workplace.

The Industrial Relations function facilitated constructive engagement between employees and Management, contributing to organizational harmony and productivity.

Various employee welfare and engagement initiatives, including reward and recognition programmes, annual sports activities, festive celebrations and facilities such as medical support, transportation, canteen services and loan assistance, continued to promote employee well-being, motivation and a positive work culture.

18.0 Information Technology (IT)

Information Technology (IT) and robust digital infrastructure are essential enablers for today's digitally driven business environment, operational excellence, business continuity, efficiency, transparency, and informed decision-making. KRIBHCO continues to leverage advanced IT systems and digital platforms to support its business operations across various functional areas. Society manages its core business processes through SAP, one of the leading Enterprise Resource Planning (ERP) systems, integrating all business functions and other operational areas. The upgradation of the existing ERP (SAP) system and hardware infrastructure has substantially contributed to improved business performance, operational efficiency, and system reliability.

Society is undertaking following initiatives for further enhancement of IT landscape:

18.1 Corporate Office LAN Infrastructure Upgrade

KRIBHCO is upgrading the LAN infrastructure at Corporate Office, Noida, including network backbone, end-user connectivity and latest state-of-the-art active switching components. The Society is also implementing secure Wi-Fi connectivity for users at Noida to strengthen the overall digital workplace infrastructure.

18.2 Implementation of Modern Collaboration Suites

As part of its digital workplace transformation initiative, KRIBHCO is equipping the Corporate Office, Noida with modern technology-enabled collaboration suites for medium and large conference and on-line meetings. These facilities will support effective communication, video conferencing, knowledge sharing, hybrid meetings and improved coordination among users, thereby enhancing productivity and operational efficiency.

18.3 Cyber Security Initiatives

Cybersecurity has become a critical component of every IT system. The Society continues to strengthen the security and resilience of its IT systems, networks and digital assets against evolving cyber threats.

Advanced security measures have been implemented to protect networks, email systems, endpoint devices and perimeter gateways for effective detection and mitigation of risks such as hacking attempts, phishing attacks, malware, ransomware, spam and unauthorized access.

KRIBHCO is also building a strong cybersecurity culture among employees through regular awareness training programs, expert sessions, workshops, online and offline campaigns, Learning Management System (LMS)-based modules and mock exercises. These initiatives aim to address the human factor in cybersecurity and strengthen overall cyber resilience.

18.4 Digital Transformation, Copilot Adoption and AI Initiatives

As part of its digital transformation journey, KRIBHCO is promoting modern productivity and AI-enabled tools across the organization. Initiatives are being taken for user awareness, learning and other AI tools to enhance productivity, collaboration, knowledge management and decision-making capabilities.

The Society is also exploring AI use cases across functional areas for automation, intelligent reporting, process improvement, analytics and enhanced service delivery. Training and awareness programs are being conducted to build AI readiness among users and encourage responsible adoption of AI technologies.

The above initiatives reflect KRIBHCO's continued commitment towards strengthening IT infrastructure, improving cybersecurity resilience, enhancing business processes and adopting emerging digital technologies for long-term organizational growth, operational excellence and further advancement of its IT capabilities.

An IT Audit and Roadmap Study has been entrusted to one of the Big Four consulting firms, which will provide an independent assessment of the current IT landscape and recommend a strategic roadmap for future improvements and technology adoption.

19.0 Progressive use of Hindi

KRIBHCO is committed to implementing the Official Language Policy as per the directions of the Government of India.

An Official Language Implementation Committee (OLIC) has been constituted at the Corporate Office and Plant, Surat, under the Chairmanship of the Managing Director.

OLIC meetings are organised regularly, and action is taken on the decisions made in these meetings. Quarterly Hindi progress reports received from SMOs, AOs, and the Plant are reviewed.

To ensure the promotion and progressive use of Hindi, one employee in each State Marketing Office/Area Office has been designated for Hindi-related activities. This year, KRIBHCO organised the Hindi Pakhwara from 14th to 28th September 2025.

20.0 KRIBHCO Sahakarita Awards

KRIBHCO Sahakarita Awards for the year 2024-25 were presented to two eminent cooperators in its 45th AGM held on September 25, 2025. KRIBHCO Sahakarita Shiromani Award was conferred on Shri Arvindbhai Tagadiya from Gujarat and KRIBHCO Sahakarita Vibhushan Award on Smt. Shailjadevi D Nikam from Maharashtra for their contributions towards development of the Cooperative Movement.



Smt. Shailjadevi D. Nikam was bestowed with the KRIBHCO Sahakarita Vibhushan Award 2024-25. The award was presented at the 45th AGM of KRIBHCO held at Hotel The Ashok, New Delhi.



Shri Arvindbhai Tagadiya was bestowed with the KRIBHCO Sahakarita Shiromani Award 2024-25. The award was presented at the 45th AGM of KRIBHCO held at Hotel The Ashok, New Delhi.

21.0 Awards and Honours

Your Society's outstanding performance in various areas has earned recognition by various Organizations through awards and felicitations during the year.

Following awards were received by KRIBHCO at FAI Annual Awards:

1. KRIBHCO received the award for Production, Promotion and Marketing of Biofertilizers/ Organic Fertilizers/City Compost, recognising the organization's commitment to delivering quality organic supplements and supporting sustainable agricultural practices across the country.



Shri S.S. Yadav, Managing Director, KRIBHCO, receiving the Award for Production, Promotion and Marketing of Biofertilizers/Organic Fertilizers/City Compost 2025 from Shri Rajat Kumar Mishra, Secretary, Department of Fertilizers, at the FAI Annual Seminar 2025.

- 2 - KRIBHCO also received the Transfer of Improved Farm Technologies Award, recognising the organization's impactful efforts in advancing modern agricultural practices among farmers.



Shri V. S. R. Prasad, the then Director (Marketing), KRIBHCO, receiving the Transfer of Improved Farm Technologies Award 2025 from Shri Rajat Kumar Mishra, Secretary, Department of Fertilizers, at the FAI Annual Seminar 2025.

- 3 - The monthly newsletter of your society, 'Krishak Saarathi', received the First Prize in the Newsletter (Hindi) category, while the society also secured the First Prize for Best PR Programme for Promoting Science & Technology and the Second Prize for its House Journal (English), 'KRIBHCO News', awarded by the Public Relations Society of India (PRSI) at the 47th All India Public Relations Conference.



Dr. V. K. Tiwari, the then Jt. GM (Mktg. & PR), receiving the award at the 47th All India Public Relations Conference.

22.0 Financial Rating

Your Society's excellent financials and its core strength have been recognized by the credit rating agency, CRISIL, by awarding the rating A1+ for accessing short term borrowings. This rating indicates that the degree of safety regarding timely payment on the instrument is very strong. On the long term, CRISIL has rated the Society as AA/Stable which means high degree of safety with regards to timely payment of financial obligations.

23.0 Vigilance

Vigilance continued to be an integral part of your Society's management framework, with sustained emphasis on preventive vigilance, transparency, accountability and timely remedial action. The Vigilance Department, headed by the Chief Vigilance Officer (CVO) with representation from Technical, Finance and Marketing functions, continued to advise

Management on vigilance matters and undertake preventive measures to strengthen systems and promote ethical conduct across the organization.

As part of its preventive vigilance initiatives, employees were regularly sensitised through presentations, group discussions and interactions conducted during inspections at various locations, with emphasis on greater awareness and adherence to established procedures.

During the year, Vigilance Awareness Week 2025 was observed from 27 October to 2 November across the Head Office, Plant and Field Marketing Offices on the theme "Vigilance: Our Shared Responsibility." The observance commenced with administration of the vigilance pledge by the Managing Director and included pan-India awareness campaigns, an online vigilance quiz, essay competitions at the Head Office and Plant, and display of awareness material across KRIBHCO premises. An e-pamphlet was also released on the KRIBHCO website to enhance awareness and encourage compliance.

These initiatives reinforced the Society's commitment to preventive vigilance and contributed towards strengthening a culture of integrity, transparency, accountability and shared responsibility across the organization.

24.0 Corporate Governance

Your Society believes that good Corporate Governance leads to attainment of long term goals and value addition to the Stakeholders of the Society. The Society believes in the system of accountability, transparency and business ethics in its business coupled with utmost importance to statutory compliances.

The Forty Fifth Annual General Body Meeting (AGM) of KRIBHCO was held on 25th September, 2025 at The Hotel Ashok, Chanakyapuri in New Delhi and 467 Delegates took part in AGM. In the course of discussion, the delegates appreciated the outstanding performance of the Society, especially in production and marketing fronts. Further, the delegates appreciated the sincere efforts put in by the Society in implementing the suggestions made by them in the 44th AGM.

03 Meetings of the Board of Directors, and 01 Meeting of the Audit & Ethics Committee were held during the year 2025. The observations/ recommendations of the Members are taken into account while formulating the future strategies and planning of the Society.

25.0 Auditors

M/s S N Dhawan & Co LLP; M/s S N Nanda & Co and M/s Rawla & Company Chartered Accountants who are statutory auditors of the Society, hold office until the conclusion of the ensuing Annual General Meeting.

All the existing three Joint Statutory Auditors of the Society have not yet completed their tenure of three years and hence, they would be eligible for reappointment, provided the auditor firm satisfies the eligibility criteria and is empaneled with the Central Registrar of Cooperative Societies each year.

Accordingly, the members are requested to consider reappointment of M/s S N Dhawan & Co LLP, M/s S N Nanda & Co and M/s Rawla & Company as joint statutory auditors of the society for the financial year 2026-27. All the three joint auditors are in the panel of auditors approved by the Central Registrar.

26.0 Directors Responsibility Statements

Your Directors hereby confirm that

- (a) in the preparation of the annual accounts; the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any.
- (b) Appropriate Accounting Policies have been selected and applied consistently, and that the judgment and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Society as of March 31st, 2026 and of the profit of the Society for the said period.
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance of the Multi State Cooperative Society Act, 2002 for safeguarding the assets of the Society and for preventing and detecting fraud and irregularities.
- (d) the Annual Accounts have been prepared on a going concern basis.

27.0 Acknowledgements

The result of the election for 11 Directors on the Board of Society was declared by the Cooperative Election Authority on 30th August 2025 and the election of Chairman and Vice Chairman was held on 16th Sept. 2025.

The Board of Directors placed on record its deep appreciation for the excellent contributions made by Dr Chandrapal Singh Yadav as Chairman and Shri M.R. Sharma as Managing Director on the Board of KRIBHCO during deliberations on various important issues and guidance provided by them.

The Society received full support and cooperation from the Ministry of Cooperation/ Ministry of Chemicals and Fertilizers and other Ministries/Departments concerned of the Government of India and FICC for which the Society expresses its gratefulness.

The Board of Directors also wishes to place on record its gratitude to those National and International Organizations which have provided their valuable support. Special thanks are due to Society's Bankers and the Reserve Bank of India.

Last but not the least, the Board places on record its high appreciation for the sustained, dedicated and sincere efforts put in by the Officers and Staff of the Society for their sustained high level of performance.

For and on behalf of the Board of Directors



Dated: 10.09.2026

(V. Sudhakar Chowdary)
Chairman

INDEPENDENT AUDITORS' REPORT

To,
**The Shareholders of
Krishak Bharati Cooperative Limited**

Report on the Audit of the Financial Statements

1. Opinion

We have audited the accompanying financial statements of KRISHAK BHARATI COOPERATIVE LIMITED (the Multi-State Cooperative Society) ("the Society"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Multi-State Cooperative Societies Act 2002, as amended ("the Act") and the Accounting Standards issued by the Institute of Chartered Accountants of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at 31 March 2026, and its profit, and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of

our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. Emphasis of Matter

We draw attention to the fact that, in terms of Section 53 of the Multi-State Co-operative Societies Act, 2002 read with Bye-law No. 55 of the Co-operative Society, the Board is required to constitute an Audit and Ethics Committee. As at the date of our report, the said Audit and Ethics Committee has not yet been constituted by the Board. This represents a non-compliance with the aforesaid statutory provisions and the Bye-laws of the Society.

Our opinion is not modified in respect of these matters.

4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards Issued by the ICAI and the provisions of the Act. This responsibility also includes the design, implementation and maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets

of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

5. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

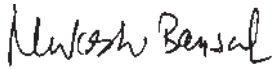
6. Report on Other Legal and Regulatory Requirements

(As required under the Act, we report that:)

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as specified in the Act, have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.

For S N Dhawan & CO LLP

Chartered Accountants
FRN: 000050N/N500045



Mukesh Bansal
Partner
M.No. 505269
UDIN 26505269CSCWGM4160

For S N Nanda & Co

Chartered Accountants
FRN: 000685N



Puneet Nanda
Partner
M.No.092435
UDIN 26092435RKYLJ18536

For Rawla & Company

Chartered Accountants
FRN: 001661N



Pranav Goyal
Partner
M.No. 531988
UDIN 26531988BZVYMH9139

Place: New Delhi

Date : 10.09.2026

FINANCIAL STATEMENT

BALANCE SHEET AS AT MARCH 31, 2026

(₹ in lakh)

Particulars	Note	As at 31.03.2026	As at 31.03.2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2.1	39,116.60	39,121.55
Reserves and Surplus	2.2	5,94,630.91	5,41,011.69
		6,33,747.51	5,80,133.24
Non-current Liabilities			
Deferred Tax Liabilities (Net)	2.3	16,374.10	16,740.00
Other Long Term Liabilities	2.4	3,615.89	3,760.27
Long-Term Provisions	2.5	18,205.97	18,774.39
		38,195.96	39,274.66
Current Liabilities			
Short-Term Borrowings	2.6	1,48,500.00	65,499.96
Trade Payables			
- Dues to Micro and Small Enterprises		699.31	335.34
- Dues to Other than Micro and Small Enterprises		74,754.87	1,43,448.29
Other Current Liabilities	2.7	27,035.89	27,656.50
Short-Term Provisions	2.8	5,811.03	7,565.75
		2,56,801.10	2,44,505.84
TOTAL		9,28,744.57	8,63,913.74
ASSETS			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.9	1,52,832.01	1,52,651.18
Intangible Assets	2.10	1,071.18	1,284.75
Capital Work-in-Progress	2.11	8,502.04	5,112.74
Non-Current Investments	2.12	1,44,069.53	1,38,498.42
Long-Term Loans and Advances	2.13	9,859.33	12,431.94
Other Non-Current Assets	2.14	7,913.18	7,639.91
		3,24,247.27	317,618.94

Continued...

BALANCE SHEET AS AT MARCH 31, 2026

(₹ in lakh)

Particulars	Note	As at 31.03.2026	As at 31.03.2025
Current Assets			
Inventories	2.15	48,648.22	83,727.77
Trade Receivables	2.16	2,31,253.54	1,40,568.79
Cash and Bank Balances	2.17	2,42,432.65	2,58,487.82
Short-Term Loans and Advances	2.18	81,329.28	61,068.63
Other Current Assets	2.19	833.61	2,441.79
		6,04,497.30	5,46,294.80
TOTAL		9,28,744.57	8,63,913.74

Summary of Significant Accounting Policies 1
Notes on Accounts 2
Notes referred above form an integral part of the Balance Sheet

For and on behalf of Board of Directors


(Manish Kumar)
Director (Finance)

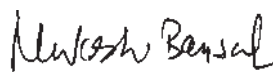

(S. S. Yadav)
Managing Director

As per our report of even date

For S N Dhawan & Co.LLP
Chartered Accountants
Firm Reg. No. 000050N/N500045

For S N Nanda & Co
Chartered Accountants
Firm Reg. No. 000685N

For Rawla & Company
Chartered Accountants
Firm Reg. No. 001661N


(Mukesh Bansal)
Partner
M. No. 505269


(Puneett Nanda)
Partner
M. No. 092435


(Pranav Goyal)
Partner
M. No. 531988

Place : New Delhi

Dated : 10.09.2026

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakh)

Particulars	Note	Year Ended 31.03.2026	Year Ended 31.03.2025
Income:			
Revenue from Operations (Net of Discounts/rebates)	2.20	15,63,212.82	14,91,641.86
Other Income	2.21	76,922.84	77,759.19
Total Income		16,40,135.66	15,69,401.05
Expenses:			
Cost of Materials Consumed	2.22	6,37,859.25	7,51,238.71
Purchases of Stock in Trade	2.23	7,26,401.51	5,35,990.66
Changes in Inventories of Finished Goods, Semi-Finished Goods, Stock-in-Process and Stock-in-Trade	2.24	34,620.32	42,381.17
Employee Benefits Expense	2.25	31,901.96	34,886.99
Finance Costs	2.26	12,620.37	10,842.99
Depreciation and Amortization Expense		11,802.40	11,414.73
Other Expenses of Manufacturing, Administration, Selling and Distribution	2.27	1,04,849.77	1,13,904.93
Prior Period Items (Net)	2.28	-	(120.21)
Total Expenses		15,60,055.58	15,00,539.97
Profit before exceptional items & tax		80,080.08	68,861.08
Exceptional Items	2.29	2,388.01	413.40
Profit Before Tax		82,468.09	69,274.48
Tax Expense:			
Current Tax		20,850.23	17,251.72
Deferred Tax		(365.90)	(1,760.00)
Earlier Years			
Current Tax		(109.46)	(3,654.96)
Deferred Tax		-	-
		20,374.87	11,836.76
Profit for the year		62,093.22	57,437.72

Continued...

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakh)

Particulars	Note	Year Ended 31.03.2026	Year Ended 31.03.2025
Net Profit as per the Multi-State Cooperative Societies Act 2002, as amended		62,093.22	57,437.72
Basic and Diluted Earning Per Share (₹)	2.44	15,875.00	14,683.00
Summary of Significant Accounting Policies	1		
Notes on Accounts	2		
Notes referred above form an integral part of the Statement of Profit and Loss			

For and on behalf of Board of Directors


(Manish Kumar)
Director (Finance)

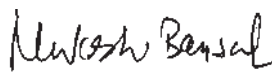

(S. S. Yadav)
Managing Director

As per our report of even date

For S N Dhawan & Co LLP
Chartered Accountants
Firm Reg. No. 000050N/N500045

For S N Nanda & Co
Chartered Accountants
Firm Reg. No. 000685N

For Rawla & Company
Chartered Accountants
Firm Reg. No. 001661N


(Mukesh Bansal)
Partner
M. No. 505269


(Puneett Nanda)
Partner
M. No. 092435


(Pranav Goyal)
Partner
M. No. 531988

Place : New Delhi

Dated : 10.09.2026

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
(A) Cash Flow from Operating Activities:		
Net Profit Before Tax	82,468.09	69,274.48
Adjustments for:		
Depreciation/Amortisation	11,802.40	11,414.73
Provision for doubtful trade receivable / Advances	188.52	3,781.54
Excess Provision Written Back	(201.08)	(1,135.53)
Provision/(written back) for diminution in value of inventory	112.98	217.75
Loss/(Gain) on Sale of Property, Plant and Equipment	570.71	157.85
Amount Written Off	0.01	383.99
Gain on Transfer of Land Rights	(2,025.57)	-
Gain on sale of Non-Current Investment	(362.44)	(413.40)
Provision for diminution in value of investment	152.64	-
Finance Costs	12,620.37	10,842.99
Interest income	(19,472.41)	(17,190.08)
Dividend Income	(51,191.87)	(54,159.13)
Operating Profit before working capital changes	34,662.35	23,175.19
Adjustment for changes in working capital		
Increase/(decrease) in liabilities and provisions	(70,746.97)	8,218.25
Decrease/(Increase) in trade receivables	(90,684.76)	16,370.01
Decrease/(Increase) in inventories	34,966.57	41,533.49
Decrease/(Increase) in Loans & Advances and other assets	(20,529.19)	(11,952.43)
	(1,46,994.35)	54,169.32
Cash generated from /(used in) operations	(1,12,332.00)	77,344.52
Direct Taxes paid (net of refunds)	(21,062.59)	5,563.31
Contribution to Cooperative Education Fund	(574.38)	(260.53)
Contribution to Cooperative Rehabilitation Reconstruction and Development Fund	(100.00)	(100.00)
Donations Paid	-	(36.05)
Net cash Flow from/ (used in) operating activities (A)	(1,34,068.97)	82,511.24

Continued...

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
(B) Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment (Including CWIP & Capital Advance)	(15,253.49)	(11,664.75)
Proceeds from sale of Property, Plant and Equipment	3,405.56	1,540.65
Proceeds/(Purchase) of non current investments	(5,361.30)	(4,724.75)
Interest received	21,439.02	16,304.28
Dividend received	51,191.87	54,159.13
Net cash Flow from/(used in) investing activities (B)	55,421.66	55,614.56
(C) Cash Flow from financing activities		
Issue/Repatriation of Share Capital (Net)	(4.95)	36.80
Proceeds/(Repayment) of short-term borrowings(net)	83,000.04	(54,277.00)
Interest Paid	(12,637.89)	(11,267.20)
Dividends paid on equity shares	(7,765.06)	(7,703.47)
Net cash flow/(used in) in financing activities (C)	62,592.14	(73,210.87)
Net increase/(decrease) in cash and Bank Balance (A+B+C)	(16,055.17)	64,914.93
Cash and Bank Balance at the beginning of the year	2,58,487.82	1,93,572.89
Cash and Bank Balance at the end of the year	2,42,432.65	2,58,487.82
Notes to Cash Flow Statement:		
1 Cash and Bank Balance consist of cash-in-hand and balances with banks. Cash and Bank Balance included in the cash flow statement comprise of following balance sheet amounts as per Note No 2.17.		
Components of Cash and Bank Balance (Note 2.17)		
Cash in hand	1.06	1.72
Cheques/ drafts on hand including remittances in transit	-	19.79
With banks on current account	12,994.64	3,644.81

Continued...

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
With bank in Fixed Deposits included in other bank balances	2,29,254.26	2,54,694.78
Other bank balances*	182.69	126.72
Cash and Bank Balance as restated	2,42,432.65	2,58,487.82
(Note No. 2.17 cash and bank balances)		
*Amount which are not available for use towards		
i. Unclaimed Dividend	174.70	118.84
ii. Amount held as security with Government/other departments	7.99	7.88
	182.69	126.72

- Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (AS)-3 "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
- Previous year's figures have been regrouped / re-arranged wherever necessary.

For and on behalf of Board of Directors



(Manish Kumar)
Director (Finance)



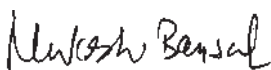
(S. S. Yadav)
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As per our report of even date

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Partner
M. No. 092435



(Pranav Goyal)
Partner
M. No. 531988

Place : New Delhi

Dated : 10.09.2026

NOTE NO.1

Note No.1 -Summary of Significant Accounting Policies Forming Part of Financial Statement for the Year Ended March 31, 2026

1. Basis of Preparation of Financial Statements

The Financial Statements are prepared on accrual basis of accounting under the historical cost convention on going concern basis in accordance with the Generally Accepted Accounting Principles in India, applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of Multi State Cooperative Societies Act, 2002 as amended.

2. Use of Estimates

The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles, requires Management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities and contingent liabilities as on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialize.

3. Inventories

Inventories are valued at lower of cost and net realizable value.

3.1 Cost in respect of various types of inventories is computed as under:

- 3.1.1 Raw Materials, Packing Materials, Catalysts in stores, Stores and Spares at weighted average cost.
- 3.1.2 Stock in Process at direct cost and appropriate portion of overheads.
- 3.1.3 Semi-Finished Goods:

Manufactured Ammonia at Annualized Cost of Production.

3.1.4 Finished Goods:

Manufactured Urea at Annualized Cost of Production

3.1.5 Traded Goods:

Traded Products at procurement cost determined on weighted average basis plus direct expenses.

- 3.1.6 Spares, which are repaired, either departmentally or through outside agencies are taken into inventory at a nominal cost of ₹ 1/- each.

3.2 Net Realisable Value is computed as under:

3.2.1 Finished Goods:

Concession price/Import Parity Price (IPP) determined in accordance with norms of Government of India in respect of manufactured urea less estimated costs necessary to make the sales.

3.2.2 Traded Goods:

- a) Estimated selling price plus subsidy rate notified by Government of India in respect of imported phosphatic/ Potassic fertilizers less estimated costs necessary to make the sales.
- b) Estimated selling price plus applicable handling remuneration in respect of imported Pool Urea less estimated costs necessary to make the sales.
- c) Estimated selling price in respect of stocks of other products lying at

Continued...

warehouses/ports less estimated costs necessary to make the sales.

- 3.3 The diminution in the value of obsolete, unserviceable, slow moving and surplus stores and spares is ascertained on review and provided for accordingly.

4. Prior Period Income / Expenditure

Income/Expenditure relating to prior period(s) which does not exceed ₹ 50,000/- in each case is treated as Income/Expenditure for the current year.

5. Depreciation / Amortisation

- 5.1 Depreciation on Property, Plant and Equipment is provided on straight line method based on useful life prescribed under Schedule II to the Companies Act, 2013.
- 5.2 Based on technical assessment, where useful life of Property, Plant and Equipment is different from the useful life specified in Schedule II to the Companies Act, 2013, depreciation is provided on straight line method on the basis of useful life based on technical assessment.
- 5.3 Assets are depreciated to extent of 100% of cost retaining the residual value of ₹ 1/- each and Assets individually costing upto ₹ 5,000/- are fully depreciated in the year of acquisition.
- 5.4 Leasehold lands and buildings:
- 5.4.1 Leasehold lands are amortized over the period of lease.
- 5.4.2 Leasehold buildings and buildings constructed on leasehold lands are fully depreciated over the period of lease in case period of lease is less than the useful life prescribed as per Schedule II of the Companies Act 2013.

- 5.5 Intangible assets comprising of computer software are amortized on straight line method over a period of legal right or three years whichever is earlier on pro-rata basis.
- 5.6 Intangible assets comprising of license fee relating to production processes are amortized on straight line method over a useful life of related property, plant & equipment.

6. Revenue Recognition

6.1 Sale of Goods

Sales are recognized upon the transfer of significant risks and rewards of ownership to the customers, evidenced by issue of Lifting certificates/Invoices to customers.

6.2 Subsidy/Handling Remuneration From Government

6.2.1 Subsidy on manufactured Urea covered under Group Concession Scheme as notified by the Government of India is recognized at the price determined according to the provisions of New Urea Policy (NUP) 2015 on the quantity sold. Further, the subsidy is accounted based on estimation of the management considering the notifications and guidelines issued by the Department of Fertilizers (DoF) and Govt. of India (GOI) from time to time including escalation/ de-escalation towards input price.

6.2.2 Subsidy on Phosphatic and Potassic Fertilizers is recognized on quantity sold on the basis of Nutrient Based Subsidy (NBS) Policy notified by the GOI from time to time.

6.2.3 Handling remuneration on imported

Continued...

pool urea is recognized on sold quantity at the rates agreed by Government of India (GOI).

6.2.4 Freight Subsidy is recognised on quantity dispatched from plant/ ports in terms of schemes notified by Government of India (GOI).

6.3 Sale of Services

Revenue from services rendered is recognised as and when the service is performed based on agreements/ arrangements with the concerned parties.

6.4 Other Income

6.4.1 Dividend income is recognized when the right to receive payment is established. Interest income is recognized on time proportion basis, taking into account amount outstanding and rate applicable.

6.4.2 Interest on delayed payment from customers, Railway claims for finished goods, Insurance Claims, Claims receivable on account of dispatch money on shipments, Right of use of land receivable are recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.

6.4.3 Income from Scrap/ salvage and waste material is recognized when sold.

7. Property, Plant And Equipment

7.1 Property, Plant and Equipment are stated at historical cost less accumulated depreciation/amortization and impairment. Cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

7.2 Assets retired from active use and held for disposal are shown separately under Property, Plant and Equipment at lower of net book value and estimated realizable value

7.3 Spares are recognized in accordance with Accounting Standard- 10 "Property, Plant and Equipment" when they meet the definition of Property, Plant and Equipment. Otherwise, such items are classified as inventory.

7.4 Property, Plant and Equipment which are not ready for their intended use are shown as Capital Work-in-Progress and same are carried at cost.

8. Intangible Assets

An intangible asset is recognised where it is probable that the future economic benefit attributable to the asset will flow to the Society and the cost of the asset can be measured reliably. Such assets are stated at acquisition cost less accumulated amortization.

9. Foreign Currency Transactions

9.1 Foreign currency transactions are recorded on initial recognition at the exchange rate prevailing on the date of the transaction. On settlement of transactions, the realized gains and losses on foreign exchange transactions are recognized in the Statement of Profit and Loss.

9.2 Foreign currency monetary items remaining unsettled at the end of the year are reported at year-end rates. The exchange rate differences arising thereof are recognized in the Statement of Profit and Loss. Non Monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Continued...

- 9.3 In respect of forward contracts premium or discount arising at the inception of forward exchange contracts is amortized as an expense or income over the period of the contract. Forward contracts remaining unsettled at the end of the year are reported at year end exchange rates. Any profit or loss arising on cancellation or renewal of forward exchange contracts is recognized as income or expense in the year in which such profit or loss arises.

10. Government Grants

- 10.1 Grants from the government are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with.
- 10.2 When the grant relates to revenue expenditure, it is recognized over period in which the related costs are incurred and are deducted from the related expenses.
- 10.3 Where the grant relates to a capital asset, its value is deducted in arriving at the carrying amount of the related asset.

11. Investments

- 11.1 Current investments are valued at lower of cost and fair value determined on an individual assessment basis.
- 11.2 Non Current Investments are carried at cost. Provision for diminution in the value of such investments is made to recognize a decline, other than temporary in nature.

12. Employee Benefits

- 12.1 Short term Employee Benefits are recognized as an expense on an undiscounted basis in the Statement of Profit & Loss of the year in which the related service is rendered.

- 12.2 The Employees' Group Gratuity Fund Scheme and Provident Fund Scheme are the Society's defined benefit plans, which are funded by the Society, and are managed by separate trusts.

12.2.1 The present value of Society's obligations under Gratuity Scheme is determined on the basis of actuarial valuation at the year end and the fair value of plan assets is reduced from the gross obligation under gratuity scheme, to recognize the obligation on net basis.

12.2.2 The contribution to Provident Fund and Family Pension Scheme is recognized as expense and is charged to the Statement of Profit & Loss.

The Society has an obligation to make good the shortfall, if any, between the return from the investments of Provident Fund Trust and the Notified interest rates. Liability, on account of such shortfall, if any, is recognized on the basis of actuarial valuation carried out at the year end.

- 12.3 The liability for other defined benefit plans/long term employee benefits such as leave encashment/compensated absences, long service award, farewell gift and travel to home town on superannuation are recognized on the basis of an actuarial valuation made at the end of the year.
- 12.4 The liability for termination benefits payable in subsequent period to the employees opted for Voluntary Retirement Scheme is recognised on the basis of an actuarial valuation made at the end of the year.

Continued...

- 12.5 The liability for contribution to Employees Superannuation Pension Scheme and Post Retirement Assistance Scheme is recognised as expense and charged to Statement of Profit and Loss.
- 12.6 Gains and Losses arising out of actuarial valuation are recognized immediately in the Statement of Profit and Loss.

13. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of such assets. A qualifying asset is one that necessary takes substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expenses in the period in which they are incurred.

14. Operating Leases

Assets acquired on leases wherein a significant portion of the risks and rewards of ownership are retained by the lessors are classified as 'Operating Leases'. Lease rentals paid for such leases are recognised as an expense on straight line basis over the term of lease.

15. Taxes on Income

- 15.1 Provision for current income tax is made on the basis of assessable income as per the provisions of Income Tax Act, 1961.
- 15.2 Deferred Tax resulting from "timing differences" between taxable income and accounting income is determined by using the tax rates and the tax laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred Tax Assets are carried forward to the extent it is reasonably/virtually certain that future taxable profit will be available against which such Deferred Tax Assets can be realized.

16. Impairment of Assets

At each Balance Sheet date a review is made whether indication exists that asset has been impaired. In case such indication exists, an impairment loss is recognized wherever carrying amount of an asset exceeds its recoverable amount. Recoverable amount is higher of the 'net selling price' of assets and 'value in use'.

17. Provisions, Contingent Liabilities and Contingent Assets

- 17.1 Provision is recognized when the Society has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date and are not discounted to present value.
- 17.2 Contingent Liabilities are disclosed on the basis of judgement of the management/ independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.
- 17.3 Contingent Assets are neither recognized nor disclosed in the financial statements.

18. Catalysts

Catalysts issued are charged to revenue over their estimated useful life. Value of catalysts yet to be consumed in production process is considered as part of inventories.

19. Prepaid Expenses

Expenditure upto ₹25,000/- in each case, incurred in advance relating to the following year is accounted for in the year in which the expenditure is incurred.

NOTE NO. 2.1

Share Capital

(₹ in lakh)

Particulars	As at 31.03.2026		As at 31.03.2025	
Equity Share Capital				
AUTHORISED				
44,000 (44,000) Equity Shares of ₹ 1,00,000 each	44,000.00		44,000.00	
16,000 (16,000) Equity Shares of ₹ 25,000 each	4,000.00		4,000.00	
20,000 (20,000) Equity Shares of ₹ 10,000 each	2,000.00	50,000.00	2,000.00	50,000.00
ISSUED, SUBSCRIBED AND FULLY PAID-UP				
33,351 (33,355) Equity Shares of ₹ 1,00,000 each	33,351.00		33,355.00	
15,332 (15,335) Equity Shares of ₹ 25,000 each	3,833.00		3,833.75	
19,299 (19,301) Equity Shares of ₹ 10,000 each	1,929.90	39,113.90	1,930.10	39,118.85
Less: Shares under Repatriation		3.68		3.68
Net Paid up capital		39,110.22		39,115.17
Add: Forfeited shares		6.38		6.38
Total		39,116.60		39,121.55

Further Notes:

1) Reconciliation of number of shares outstanding and amount of share capital is set out as follows:

Class of Shares	As on 01.04.2025	Issued during the year	Repatriated during the year	As on 31.03.2026
(1)	(2)	(3)	(4)	(5)
₹ 1,00,000/- (₹ One Lakh only) Nos	33,355	-	4	33,351
Value ₹ in lakh	33,355.00	-	4.00	33,351.00
₹ 25,000/- (₹ Twenty Five Thousand only) Nos	15,335	-	3	15,332
Value ₹ in lakh	3,833.75	-	0.75	3,833.00
₹ 10,000/- (₹ Ten Thousand only) Nos	19,301	-	2	19,299
Value ₹ in lakh	1,930.10	-	0.20	1,929.90
Total Value of Fully Paid Up Shares ₹ in lakh	39,118.85	-	4.95	39,113.90
Previous Year ₹ in lakh	39,082.05	42.80	6.00	39,118.85

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2) Details of share holders holding more than 5% of equity shares in each category:-

Equity Shares of ₹ 1,00,000 each	As at 31.03.2026	As at 31.03.2025
The Haryana State Cooperative Supply and Marketing Federation Limited		
No of Shares held	2147	2147
% of holding	6.44%	6.44%

- 3) As per provisions of the Multi-State Co-operative Societies Act 2002 and Bye-Laws of the Society, every member has a single voting right irrespective of the number/value of share capital held. The holders of the equity shares are entitled to receive dividends as declared from time to time in proportion to their shareholding.
- 4) Aggregate amount of capital repatriated as per Bye-Laws of the Society during the last five years is ₹ 103.05 lakh (Previous year ₹ 158.00 lakh).
- 5) The Society has repatriated its equity in terms of Section 35 of the Multi State Cooperative Societies Act, 2002 read with amended Bye Law No. 8(a) of KRIBHCO to the Government of India. As on March 31, 2026, cheques worth ₹ 18,890 lakh (Previous Year ₹ 18,890 lakh) towards repatriation of share capital have not been encashed and returned by Government of India and the amount is lying unutilised in the current accounts of the Society.

NOTE NO. 2 . 2

Reserves and Surplus

(₹ in lakh)

Particulars	As at 31.03.2026		As at 31.03.2025	
(a) Reserve Fund (As per Bye-Law 58(i) of the Society)				
As per last Balance Sheet	1,91,093.41		1,76,733.98	
Add : Transfer from Surplus Account	15,523.31	2,06,616.72	14,359.43	1,91,093.41
(b) Reserve Fund for Contingency (As per Bye-Law 58(iii) of the Society)				
As per last Balance Sheet	54,147.55		48,403.78	
Add : Transfer from Surplus Account	6,209.32	60,356.87	5,743.77	54,147.55
(c) Co-operative Rehabilitation, Reconstruction and Development Fund (As per MSCS Act)				
As per last Balance Sheet	100.00		100.00	
Less: Payment during the year	100.00		100.00	
Add : Transfer from Surplus Account	100.00	100.00	100.00	100.00
(d) Reserve for Donations				
As per last Balance Sheet	68.70		66.00	
Add : Transfer from Surplus Account	40.00		40.00	
Less : Payments during the year	-		36.05	
Less : Transfer to General Reserve during the year	28.70	80.00	1.25	68.70

Continued...

(₹ in lakh)

Particulars		As at 31.03.2026		As at 31.03.2025	
(e)	Capital Repatriation Fund				
	As per last Balance Sheet	110.15		111.15	
	Add : Transfer from Statement of Profit and Loss	-		-	
	Less: Transfer to Share Repatriated Reserve	4.95	105.20	1.00	110.15
(f)	Share Repatriated Reserve				
	As per last Balance Sheet	982.17		981.17	
	Add : Transfer from Capital Repatriation Fund	4.95	987.12	1.00	982.17
(g)	General Reserve				
	As per last Balance Sheet	2,62,868.91		2,34,068.44	
	Add : Transfer from Surplus Account	31,777.62		28,799.22	
	Add : Transfer from Reserve for Donation	28.70	2,94,675.23	1.25	2,62,868.91
(h)	Dividend Equalisation Fund				
	As per last Balance Sheet	23,553.43		23,553.43	
	Add : Transfer from Surplus Account	-		-	
	Less : Deductions/Adjustments during the year	-	23,553.43	-	23,553.43
(i)	Cooperative Development Fund				
	As per last Balance Sheet	266.45		214.56	
	Add : Transfer from Unclaimed Dividend	67.85		51.89	
	Less : Payment of Unclaimed Dividends during the year	-	334.30	-	266.45
(j)	Surplus (Balance in Statement of Profit and Loss)				
	Opening Balance (Retained Earnings for Dividend)	7,820.92		7,790.97	
	Less: Dividend Declared and Paid	7,820.92		7,790.97	
	Add: Net Profit as per the Multi-State Cooperative Societies Act 2002	62,093.22		57,437.72	
	Amount Available for Appropriations:	62,093.22		57,437.72	
	Less: Appropriations:				
(1)	Reserve Fundas per Bye-Law 58(i) of the Society	15,523.31		14,359.43	
(2)	Provision for Contribution to Cooperative Education Fund	620.93		574.38	
(3)	Reserve Fund for Contingency as per Bye-Law 58(iii) of the Society	6,209.32		5,743.77	
(4)	Co-operative Rehabilitation, Reconstruction and Development Fund (As per MSCS Act)	100.00		100.00	
(5)	Reserve for Donations	40.00		40.00	
(6)	General Reserve	31,777.62	54,271.18	28,799.22	49,616.80
			7,822.04		7,820.92
Total			5,94,630.91		5,41,011.69

*** Note:** Dividend is proposed to be paid @20% on the paid up Equity Share Capital of the Society, subject to approval at the Annual General Meeting. The proposed dividend for the year works out to ₹ 7822.04 lakhs (Previous year ₹ 7820.92lakh).

NOTE NO. 2 . 3

Deferred Tax Liabilities (Net)

(₹ in lakh)

Particulars		As at 31.03.2026	As at 31.03.2025
Deferred Tax Liability			
Difference of Book Depreciation and Tax Depreciation/ Allowance	(A)	23,794.90	24,383.61
Deferred Tax Assets			
Provision for Employees benefits allowable on payment basis		5,796.04	6,054.08
Provision for Doubtful Debts and Advances		1,137.93	1,090.48
Others		486.83	499.05
Total Deferred Tax Assets	(B)	7,420.80	7,643.61
Deferred Tax Liability (Net)	(A-B)	16,374.10	16,740.00

Further Notes:

During the year net decrease in deferred tax liability of ₹ 365.90 lakh is being provided in the Statement of Profit & Loss (Previous Year decrease ₹ 1760.00 lakh)

NOTE NO. 2 . 4

Other Long Term Liabilities

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Retention/Security Deposits	3,188.86	3,159.07
Income Received in Advance	427.03	601.20
Total	3,615.89	3,760.27

NOTE NO. 2 . 5

Long Term Provisions

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Employee Benefits*	18,205.97	18,774.39
Total	18,205.97	18,774.39

*Disclosure as required by AS 15 on "Employee Benefits" has been made in Note No. 2.32.

NOTE NO. 2 . 6

Short Term Borrowings

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Short Term Loans from Banks:		
Secured		
Working Capital Loan	1,48,500.00	35,500.00
Unsecured		
DPN Loan		29,999.96
TOTAL	1,48,500.00	65,499.96

Further Notes:

Details of Security for Secured Loans:

₹ 1,48,500.00 lakh (Previous year ₹ 35,500.00 lakh) is secured by first pari-passu charge by way of hypothecation on all the current assets of the Society present and future including raw material stock, spare/consumable, finished goods stock, stores, book debts and other current assets.

NOTE NO. 2 . 7

Other Current Liabilities

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Interest accrued but not due on borrowings	171.96	189.48
Income received in advance	265.97	75.32
Unpaid / Unclaimed Dividends*	206.55	218.55
Amount Payable under Forward Contract (Net)	-	616.89
Cooperative Education Fund	620.93	574.38
Other Payables		
Advances from customers & Others	4,998.19	4,929.35
Margin Money Payable-Customers	9,898.66	10,502.66
Deposits from contractors and others	5,689.88	5,098.41
Statutory Dues	1,327.75	1,397.56
Employees Dues	3,728.73	3,440.06
For Capital Goods	127.27	613.84
TOTAL	27,035.89	27,656.50

Further Notes:

*Unpaid / Unclaimed Dividend represents the amounts which have not been claimed by the investors/ shareholders.

NOTE NO. 2 . 8

Short Term Provisions

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Employee Benefits*	5,811.03	7,565.75
Total	5,811.03	7,565.75

*Disclosure as required by AS 15 on "Employee Benefits" has been made in Note No. 2.32.

NOTE NO. 2 . 9

Property, Plant and Equipment

(₹ in lakh)

	Gross Carrying Amount				Depreciation/Amortisation				Net Carrying Amount	
	As at 01.04.2025	Additions	Sales/ Adjustments	As at 31.03.2026	Upto 31.03.2025	For the year	Sales/ Adjustments	Upto 31.03.2026	As at 31.03.2026	As at 31.03.2025
LAND										
Freehold*	9,009.21	-	1,264.64	7,744.57	-	-	-	-	7,744.57	9,009.21
Leasehold	3,279.46		-	3,279.46	948.79	70.94	-	1,019.73	2,259.73	2,330.67
Sub-total	12,288.67	-	1,264.64	11,024.03	948.79	70.94	-	1,019.73	10,004.30	11,339.88
BUILDING										
Freehold	18,651.62	390.69	53.83	18,988.48	9,607.10	355.53	18.80	9,943.83	9,044.65	9,044.52
Leasehold	1,977.64	563.00	-	2,540.64	974.54	96.85	-	1,071.39	1,469.25	1,003.10
Sub-total	20,629.26	953.69	53.83	21,529.12	10,581.64	452.38	18.80	11,015.22	10,513.90	10,047.62
ROADS, CULVERTS & DRAINS	5,509.91	52.92	-	5,562.83	4,316.27	172.31	-	4,488.58	1,074.25	1,193.64
PLANT AND EQUIPMENTS	3,18,224.48	11,899.50	2,641.43	3,27,482.55	1,91,549.16	10,099.17	2,044.46	1,99,603.87	1,27,878.68	1,26,675.32
ROLLING STOCK	4,722.57			4,722.57	4,360.24	37.42		4,397.66	324.91	362.33
RAILWAY SIDINGS	3,891.25			3,891.25	3,324.38	140.93		3,465.31	425.94	566.87
FURNITURE AND FIXTURES	1,990.26	145.30	14.76	2,120.80	1,545.58	65.59	9.91	1,601.26	519.54	444.68
VEHICLES	1,130.72	37.52	77.78	1,090.46	529.35	106.53	40.23	595.65	494.81	601.37
OFFICE EQUIPMENTS	4,070.27	523.51	121.45	4,472.33	3,171.55	354.47	113.69	3,412.33	1,060.00	898.72
OTHERS	1,863.51	101.99	61.04	1,904.46	1,342.76	83.16	57.14	1,368.78	535.68	520.75
Sub-total	3,41,402.97	12,760.74	2,916.46	3,51,247.25	2,10,139.29	11,059.58	2,265.43	2,18,933.44	1,32,313.81	1,31,263.68
Total	3,74,320.90	13,714.43	4,234.93	3,83,800.40	2,21,669.72	11,582.90	2,284.23	2,30,968.39	1,52,832.01	1,52,651.18
Previous year's Total	3,68,842.39	7,587.82	2,109.31	3,74,320.90	2,10,889.23	11,191.30	410.81	2,21,669.72	1,52,651.18	-

*Title deed for land acquired at Krishnapatnam for ₹ 1,662.26 lakh (Previous Year ₹ 2,926.90 lakh) is pending for execution.

Continued...

NOTE NO. 2 . 10

Intangible Assets

(₹ in lakh)

Particulars	Gross Carrying Amount				Amortisation				Net Carrying Amount	
	As at 01.04.2025	Additions	Sales/ Adjustments	As at 31.03.2026	Upto 31.03.2025	For the year	Sales/ Adjustments	Upto 31.03.2026	As at 31.03.2026	As at 31.03.2025
Computer Software	1,973.13	5.93	0.74	1,978.32	1,925.26	17.14	0.74	1,941.66	36.66	47.87
Licence Fee	3,844.83	-	-	3,844.83	2,607.95	202.36	-	2,810.31	1,034.52	1,236.88
Total	5,817.96	5.93	0.74	5,823.15	4,533.21	219.50	0.74	4,751.97	1,071.18	1,284.75
Previous year's Total	5,771.31	46.65	-	5,817.96	4,309.78	223.43	-	4,533.21	1,284.75	-

NOTE NO. 2 . 11

Capital Work-In-Progress

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Civil Construction	655.16	716.45
Administration Building		
Plant & Equipments	5,043.56	2,884.51
Project Inventory	2,556.83	1,359.79
Computer Equipment	113.70	-
Others	132.79	151.99
Total	8,502.04	5,112.74

NOTE NO. 2 . 12
Non Current Investments

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Long Term and Trade		
A Equity Instruments (Fully paid up unless otherwise stated)		
Quoted		
32,05,342 (46,64,190) Equity Shares of ₹1/- each, of Nagarjuna Fertilizers and Chemicals Ltd.	152.64	222.10
Less: Provision for diminution in value of investment	(152.64)	-
		222.10
Unquoted		
Subsidiary Companies		
47,99,39,243 (47,99,39,243) Equity Shares of ₹ 10/- each, of KRIBHCO Fertilizers Ltd.	59,456.76	59,456.76
10,00,00,000 (7,50,00,000) Equity shares of ₹10/- each, of KRIBHCO Agri Business Ltd.	10,000.00	7,500.00
14,69,02,110 (11,40,00,000) Equity shares of ₹10/- each, of KRIBHCO Green Energy Pvt Ltd.*	14,690.21	11,400.00
	84,146.97	78,356.76
Joint Venture Companies		
2,67,57,500 (2,67,57,500) Shares of OMANI RO 1/- each, of Oman India Fertilizer Company, SAOC .	32,853.46	32,853.46
9,71,95,453 (9,71,95,453) Equity Shares of ₹10/- each, of Gujarat State Energy Generation Ltd.	10,204.00	10,204.00
1,80,002 (1,80,002) Equity Shares of ₹10/- each, of Urvarak Videsh Ltd.	18.00	18.00
Less: Provision for diminution in value of investment	(18.00)	(18.00)
	43,057.46	43,057.46
Associates		
6,37,81,188 (6,37,81,188) -Equity shares of ₹10/- each, of DP World Rail Logistics Private Limited (DPWRLPL)	10,704.00	10,704.00
5,00,000 (2,90,100) Equity Shares of ₹1,000/- each, of Bharatiya Beej Sahakari Samiti Limited	5,000.00	2,901.00
6,010 (1,010) Equity Shares of ₹10,000/- each, of National Cooperative Exports Limited	601.00	101.00
	16,305.00	13,706.00

Continued...

Non Current Investments

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Other Entities		
1,34,00,000 (1,34,00,000) Equity Shares of ₹5/- each, of Fusion Techstack Limited (Formerly known as Indian Commodity Exchange Ltd.)	840.00	840.00
Less: Provision for diminution in value of investment	(840.00)	(840.00)
2,00,000 (NIL) Equity Shares of ₹ 100/- each, of Sahakar Taxi Cooperative Limited	200.00	-
50 (50) Equity Shares of ₹ 10,000/- each, of Cooperative Bank of India Ltd.	5.00	5.00
80 (80) Equity Shares of ₹ 25,000/- each, of National Agricultural Cooperative Marketing Federation of India Ltd.	20.00	20.00
7,000 (7,000) Equity Shares of ₹ 500/- each, of Tamil Nadu Cooperative Marketing Federation Limited (TANFED)	35.00	35.00
02 (02) Equity Shares of ₹ 5,000/- each, of National Film & Fine Art Coop. Limited	0.10	0.10
	260.10	60.10
B Debentures		
NIL (3096) -1% Optional Convertible Debentures of DPWRLPL of ₹1,00,000 each.	-	3,096.00
	-	3,096.00
C Share Application Money Pending Allotment		
Sahakar Taxi Cooperative Limited	300.00	-
	300.00	-
Total	1,44,069.53	1,38,498.42
Further Notes:		
1 (i) Aggregate amount of quoted investments	-	222.10
(ii) Market value of quoted investments	110.58	197.30
(iii) Aggregate amount of un-quoted investments	1,44,069.53	1,38,276.32

2 Investments have been valued as per Accounting Policy No. 11 disclosed in Note No. 1 to the financial statements.

3 Figures in brackets relates to previous year.

* Refer Note 2.45 for details

Continued...

NOTE NO. 2 . 13

Long Term Loans and Advances

(Unsecured Considered good, unless otherwise stated)

(₹ in lakh)

Particulars	As at 31.03.2026		As at 31.03.2025	
Capital Advances (Un-Secured)		-		2,342.72
Loans:				
Related Parties				
Un-Secured *		875.00		201.97
Employees (including interest accrued)				
Secured	3,287.67		3,301.37	
Un-Secured	214.99	3,502.66	101.34	3,402.71
Recoverable towards Employee Benefits from Hazira Ammonia Extension Plant (HAEP)		5,481.67		6,484.54
Total		9,859.33		12,431.94

Refer Note 2.35 for breakup of balance outstanding for Loans and Advances due from related parties ₹ 875.00 lakh (Previous Year ₹ 201.97 lakh)

NOTE NO. 2 . 14

Other Non Current Assets

(₹ in lakh)

Particulars	As at 31.03.2026		As at 31.03.2025	
Advance Tax including TDS (Net of provisions)		7,897.22		7,575.40
Security Deposits		15.96		64.51
Total		7,913.18		7,639.91

NOTE NO. 2 . 15

Inventories

(As taken, valued and certified by the Management)

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Stock-in-Process	136.65	259.55
Semi-Finished Goods	1,714.13	3,140.58
Finished Goods -Manufactured	16,019.72	22,891.06
Traded Products	17,554.03	43,753.66
Stores and Spares	10,800.95	11,002.61
Loose Tools	32.59	19.50
Packing Materials	699.64	854.87
Chemicals and Catalysts	3,501.71	3,510.14
Construction Materials	8.56	2.58
	50,467.98	85,434.55
Less:		
Provision for Obsolete, Surplus and Non-Moving Stores	1,819.76	1,706.78
Total	48,648.22	83,727.77
Further Notes:		
1 Inventories include Material in Transit and Inspection		
Traded Products	-	38,126.51
Stores and Spares	374.92	703.19
	374.92	38,829.70
2 Inventory items have been valued considering the Significant Accounting Policy (Point no.3) as disclosed in Note No. 1 of financial statements.		

Continued...

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
3. Break up of Inventories		
i) Stock in Process		
Ammonia	136.65	259.55
Total	136.65	259.55
ii) Semi-Finished Goods-Manufactured		
Ammonia for Urea	1,714.13	3,140.58
Total	1,714.13	3,140.58
iii) Finished Goods-Manufactured		
Urea	15,780.21	22,778.76
Argon	48.35	9.21
Bio-Fertilizers	175.51	85.28
Others	15.65	17.81
Total	16,019.72	22,891.06
iv) Traded Products		
Imported DAP	5,078.34	663.41
Imported NPK	11,170.69	38,555.18
Imported TSP	0.72	2,342.32
Imported Pool Urea	0.14	0.04
Seeds	254.66	316.05
Raw Seeds	361.24	85.84
Others	688.24	1,790.82
Total	17,554.03	43,753.66

NOTE NO. 2 . 16

Trade Receivables

(Unsecured considered good, unless otherwise stated)

(₹ in lakh)

Particulars	As at 31.03.2026		As at 31.03.2025	
Outstanding for a period exceeding six months from the due date of payment				
Unsecured				
Claims Due from Government				
- Considered Good	877.98		2,626.91	
- Considered doubtful	3,823.59	4,701.57	3,803.14	6,430.05
Others				
- Considered Good	353.22		562.68	
- Considered doubtful	567.38	920.60	399.30	961.98
Others				
Unsecured				
Claims Due from Government	2,05,025.93		1,24,641.22	
Others	24,996.41	2,30,022.34	12,737.99	1,37,379.21
		2,35,644.51		1,44,771.24
Less: Provision for doubtful trade receivables		4,390.97		4,202.45
Total		2,31,253.54		1,40,568.79

Further Notes:

(i) Refer Note 2.35 for breakup of balance due from the related parties ₹ 573.10 lakh (Previous Year ₹ 862.92 lakh).

NOTE NO. 2 . 17

Cash and Bank Balances

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Cash and Cash Equivalents		
Balances with banks		
- Current/Cash Credit Accounts	12,994.64	3,644.81
- Cheques & drafts in hand	-	19.79
- Cash in hand	1.06	1.72
Other Bank Balances		
Fixed Deposits with original Maturity 3-12 Months*	1,51,454.26	2,16,258.70
Fixed Deposits with original Maturity of more than 12 Months but less than 12 Months from reporting date	77,800.00	38,436.08
Fixed Deposit held as security with Government/other departments	7.99	7.88
Unpaid/Unclaimed dividend accounts	174.70	118.84
Total	2,42,432.65	2,58,487.82

* Including ₹ 2,714.92 lakh (Previous Year ₹ 2547.94 lakh) held in Escrow Account.

NOTE NO. 2 . 18

Short Term Loans and Advances

(Unsecured considered good, unless otherwise stated)

(₹ in lakh)

Particulars	As at 31.03.2026		As at 31.03.2025	
LOANS				
Related Parties				
Secured	-	-	-	-
Un-Secured *	301.97	301.97	525.00	525.00
Employees (including interest accrued)				
Secured	623.64		631.88	
Un-Secured	19.64	643.28	12.35	644.23
Sub Total		945.25		1,169.23

Continued...

Particulars	As at 31.03.2026		As at 31.03.2025	
ADVANCES				
Related Parties*		35.50		58.27
Employees		155.59		210.25
Contractors & Suppliers, including material issued on loan				
Considered Good	12,102.77		4,841.05	
Considered Doubtful	244.89	12,347.66	426.02	5,267.07
Balance with Revenue Authorities**		61,350.83		46,597.11
Recoverable towards Employee Benefits from HAEP		1,803.51		982.55
Prepaid Expenses		736.08		721.87
Others ***		4,199.75		6,488.30
		80,628.92		60,325.42
Less: Provision for doubtful advances		244.89		426.02
Sub Total		80,384.03		59,899.40
Total		81,329.28		61,068.63

* Refer Note 2.35 for breakup of balance outstanding for Loans and Advances due from related parties ₹ 337.47 lakh (Previous Year ₹ 583.27 lakh).

** The Society filed refund of GST u/s 54 read with rule 89(5) of CGST Act, 2017. The said refunds above include amount pertaining to Inverted Duty Structure. As on 31.03.2026 Refunds of ₹ 1,307.10 lakhs, ₹ 2,878.66 lakhs and ₹ 12,612.90 Lakhs in State of Tamil Nadu, Karnataka and Andhra Pradesh respectively were rejected by GST department against the refund filed of ₹ 1,673.55, ₹ 2,906.48 and ₹ 24,685.78 Lakhs for Tamil Nadu, Karnataka and Andhra Pradesh respectively. In the State of Tamil Nadu, the assessing officer rejected the refunds claimed whereas in the State of Andhra Pradesh and Karnataka, the GST Department rejected the appeals filed upto the First Appellate Authority. The Society is in process of filing appeals before Commissioner Appeals and GST Appellate Tribunal (GSTAT) after its constitution. Writ petitions were already filed before Hon'ble High Court of Karnataka while GSTAT was not functional. It may be emphasized that the judgment of Hon'ble High Court of Delhi in the case of Indian Oil Vs. Commissioner of CGST and Others (WP(C) 10222/2023) and Hon. High Court of Karnataka in South Indian Oil Corporation Vs, Assistant Commissioner Central Tax (WP 22068/2024) is in the Society's favour along with a favourable order passed by the First Appellate Authority in other State Offices.

*** Includes amount due from Gas (Pool) Fund ₹ 4,055.30 Lakh (Previous year ₹ 4,403.82 Lakh)

A sum of ₹4,134.28 lakhs is recoverable from M/s Guizhou Kailin, an entity of the Government of Peoples' Republic of China, on account of loss of subsidy consequent to DAP cargo supplied by them having been declared as "non-standard" in the year 2013-2014 by Govt. of India, under Arbitration Tribunal award dated 14.02.2018 in favour of the Society. The Arbitration award given in favour of the Society on 14.02.2018

Continued...

carries interest at 9% per annum from 26th August, 2013 till the date of the award if paid within a month from date of award, failing which the awarded amount would carry interest @18% per annum till date of realisation. Against the said award, The Chinese entity has filed an application before the Delhi High Court to set aside the award under section 34 of the Arbitration and Conciliation Act, 1996 and the same is pending for hearing.

The Society has obtained a legal opinion on this matter wherein it has been informed that even if the application under Section 34 is dismissed, the Chinese entity has a further right to appeal to the Division Bench of the Delhi High Court, and if it is unsuccessful, it may still move the Supreme Court. The net result is that the disposal of the application in the Delhi High Court / Supreme Court may take further time which cannot be estimated at present. Further, as the Chinese entity has no assets in India, the recovery is possible only by executing the award in Peoples' Republic of China. The Society has also been advised by the lawyers that until all the proceedings in India are concluded, execution in Chinese court is not possible. All the above factual background implies that there could be considerable delay in recovering the awarded amount against Chinese entity. Thus, the Society has been advised that it can write off the the amount recoverable from M/s. Guizhou Kailin in the books of accounts, and such writing off the amount in the books of accounts will not affect Societys right to recover against Chinese entity as per the judgment of the Supreme Court of India. In view that recovery of such amounts involving international jurisdictions usually takes a longer period therefore following the consistent accounting practice adopted by the Society, the legal opinion obtained by the Society and as a matter of prudence, the Society has written off the sum of ₹4,134.28 lakhs in the books of account in the FY 2021-22. Simultaneously the Society is continuously pursuing the litigation to claim its rightful amount recoverable. On recovery of the amount, the said amount will be offered for tax in the year of recovery.

NOTE NO. 2 . 19

Other Current Assets

(₹ in lakh)

Particulars	As at 31.03.2026	As at 31.03.2025
Interest Accrued but not due on Fixed deposits/Investments	439.61	2,406.22
Insurance Claims recoverable	394.00	-
Deferred Premium of Forward Contract	-	35.57
Total	833.61	2,441.79

NOTE NO. 2 . 20

Revenue from Operations

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Sale of Products (Net of Discounts/ Rebates)	4,71,692.48	4,92,085.44
Subsidy/Remuneration from Central/State Governments	10,84,157.11	9,88,795.18
Sale of Services	6,162.96	5,780.47
Other Operating Revenue	1,200.27	4,980.77
Revenue from Operations (Net)	15,63,212.82	14,91,641.86

Continued...

Further Notes:

1 SUBSIDY FROM GOVERNMENT OF INDIA (GOI)

- (a) Subsidy of Nitrogenous fertilizers are under the Concession Scheme as per New Urea Policy 2015. The subsidy on Nitrogenous Fertilizers for the current year has been accounted for on the basis of Notified Concession Price adjusted for input price escalation/de-escalation and as estimated by the Management, based on the norms prescribed or notified under the said scheme. On fixation of final Concession Price by the Government of India, necessary adjustments, if any, are made in the accounts for the year, in which such price is notified.
- (b) Subsidy on imported phosphatic fertilizers has been accounted for based on the concession rate as notified by GOI under Nutrient Based Subsidy Scheme (NBS).
- (c) Freight Subsidy has been accounted for in terms of the schemes notified by GOI.

(₹ in lakh)

2	Breakup of Sale of Products including Subsidy/ Concessions/ Remuneration (Net of Discounts/Rebates)	Year Ended 31.03.2026		Year Ended 31.03.2025	
		Sales	Subsidy/ Concessions/ Remuneration	Sales	Subsidy/ Concessions/ Remuneration
(a) Manufactured					
	Ammonia	12,870.47	-	19,502.27	-
	Urea	1,12,780.15	5,97,328.64	1,30,667.68	7,06,223.70
	Bio-Fertilizers	1,234.20	-	942.19	-
	Argon(NM³)	1,612.29	-	6,945.98	-
	Others	1,008.39	-	1,020.83	-
	Sub Total	1,29,505.50	5,97,328.64	1,59,078.95	7,06,223.70
(b) Traded Products					
	Imported DAP	2,05,450.22	4,25,359.85	1,63,675.52	2,00,491.22
	Imported MOP	-	-	722.67	35.62
	Imported MAP	(21.17)	16.87	238.96	309.12
	Imported NPK	81,235.46	46,538.68	91,420.00	51,903.66
	Imported NPS	10,912.43	8,093.27	14,093.49	11,141.35
	Imported TSP	1,354.22	1,151.87	10,870.94	7,960.15
	Imported Urea	9,281.35	4,998.31	22,360.88	10,362.68
	FOM	349.80	109.40	24.73	8.60
	Compost	1,466.90	-	1,883.82	-
	Seeds	8,049.79	560.22	7,239.87	359.08
	Others	24,107.98	-	20,475.61	-
	Sub Total	3,42,186.98	4,86,828.47	3,33,006.49	2,82,571.48
	Total (a+b)	4,71,692.48	10,84,157.11	4,92,085.44	9,88,795.18

Continued...

(₹ in lakh)

	Year Ended 31.03.2026	Year Ended 31.03.2025
3 Breakup of Sale of Services		
Service Charges from HAEP	2,201.47	2,302.07
PSA/TSA from OMIFCO	187.61	129.02
Marketing Service Charges from KFL	1,619.63	1,645.15
Leave and License Fee from DPWRLPL	232.99	212.84
Others	1,921.26	1,491.39
Total	6,162.96	5,780.47
4 Breakup of Other Operating Revenue		
Despatch Money	253.38	542.41
Insurance Claims Received	395.83	3,763.03
Claims/Recoveries from contractors & Others	551.06	675.33
Total	1,200.27	4,980.77

NOTE NO. 2 . 21

Other Income

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Interest		
From others		
From Employees	193.12	181.09
From Banks	19,449.17	17,159.20
Interest on Debentures	23.24	30.88
On Income Tax Refunds	-	2,444.24
Others	23.13	19.28
	19,688.66	19,834.69
Dividend		
From non current investments-Trade		
Subsidiaries	1,664.82	1,739.82
Joint Ventures	49,506.70	52,419.16
Others	20.35	0.15
	51,191.87	54,159.13

Continued...

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Other Non-Operating Income		
Net Gain on Foreign Currency translation and transactions	3,254.22	368.68
Lease and Equipment hire charges	0.06	0.54
Rental Income	1,142.94	1,077.44
Sale of Scrap and Other items	521.15	581.23
Recovery from Employees	107.89	109.23
Penalties & Liquidated damages	642.04	328.13
Excess Provision/Liability Written back/ Unclaimed Amount (Net)	201.08	1,135.53
Others	172.93	164.59
Total	76,922.84	77,759.19

NOTE NO. 2 . 22

Cost of Materials Consumed

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Raw Materials	5,24,502.44	6,25,674.40
Packing Materials	11,635.03	13,220.85
Chemicals and Catalysts	3,075.50	3,382.46
Power, Fuel and Water	98,646.28	1,08,961.00
Total	6,37,859.25	7,51,238.71
Further Notes:		
1 Breakup of Raw Materials		
Natural Gas	5,24,502.44	6,25,674.40
Total	5,24,502.44	6,25,674.40
2 Break up of Power, Fuel and Water		
Power	5,481.85	5,283.77
Fuel (Boiler Gas)	88,143.00	98,785.66
Water Charges	5,021.43	4,891.57
Total	98,646.28	1,08,961.00

NOTE NO. 2 . 23

Purchases of Stock-in-Trade

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Imported DAP	5,96,131.51	3,30,656.15
Imported NPK	80,509.45	1,30,445.83
Imported NPS	16,617.33	10,413.89
Imported TSP	-	20,587.95
Imported Urea	8,842.65	20,456.09
Other Indigenous Fertilizers	14,765.21	15,488.80
Seeds, Chemicals and Other Products	9,535.36	7,941.95
Total	7,26,401.51	5,35,990.66

NOTE NO. 2 . 24

Changes in Inventories of Finished Goods, Semi-Finished Goods, Stock-in-Process and Stock-in-Trade

(₹ in lakh)

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
Opening Stock:				
Stock-in-Process	259.55		279.82	
Semi Finished Goods	3,140.58		5,505.64	
Finished Goods-Manufactured	22,891.06		42,890.85	
Stock-in-Trade	43,753.66	70,044.85	63,749.71	1,12,426.02
Closing Stock:				
Stock-in-Process	136.65		259.55	
Semi Finished Goods	1,714.13		3,140.58	
Finished Goods-Manufactured	16,019.72		22,891.06	
Stock-in-Trade	17,554.03	35,424.53	43,753.66	70,044.85
Decretion / (Accretion) in inventories		34,620.32		42,381.17

NOTE NO. 2 . 25

Employee Benefits Expense

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Salaries and Wages	25,584.79	27,533.65
Contribution to Provident and Other Funds	3,429.93	4,871.71
Staff Welfare Expenses	2,887.24	2,481.63
Total	31,901.96	34,886.99

NOTE NO. 2 . 26

Finance Costs

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Interest on :		
Foreign Currency Short Term Loans	455.01	-
Cash Credit and Short Term Loans	12,010.50	10,454.54
Deposits from Customers	122.06	114.12
Income Tax & Other Authorities	32.80	274.33
Total	12,620.37	10,842.99

NOTE NO. 2 . 27

Other Expenses of Manufacturing, Administration, Selling and Distribution

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Electricity and Water Charges	333.70	324.22
Rent	573.06	630.37
Rates and Taxes	670.02	531.61
Repairs and Maintenance		
Buildings	2,461.27	2,155.65
Plant, Machinery and Other Equipments	8,921.02	4,934.70
Others	1,038.18	984.15
Insurance	2,774.72	2,357.99

Continued...

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
Travelling Expenses				
Directors	37.32		18.14	
Others	1,031.31	1,068.63	1,094.76	1,112.90
Printing and Stationery Expenses		44.77		43.01
Communication Expenses		214.40		233.92
Soil Testing and Other Farmers Benefit		661.25		588.10
Publicity and Sales Promotion		474.89		565.80
Warehousing		629.69		767.65
Packing, Freight and Handling		77,369.93		88,294.64
Seed Multiplication Expenses		194.77		150.93
Directors' Sitting Fees		17.50		81.51
Vehicle Hire, Running and Maintenance Expenses		863.86		906.05
Legal and Professional Charges		680.62		554.09
Premium for forward contracts		1,497.50		1,101.73
Bank and Other Finance Charges		140.58		131.90
Payment to Auditors				
Audit Fees	30.00		30.00	
Other services	2.32		5.50	
Out of Pocket expenses	3.50	35.82	4.70	40.20
Amount charged/written off*		0.01		383.99
Loss on Sale of Property, Plant and Equipments/ Written Off (Net)		570.71		157.85
Provision for Doubtful Debts/Advances		188.52		3,781.54
Provision for Non-Moving Stores		112.98		217.75
Provision for diminution in value of investments		152.64	-	
E.D.P. Expenses		787.68		573.99
Security Expenses		629.69		598.95
Miscellaneous Expenses		1,741.36		1,699.74
Total		1,04,849.77		1,13,904.93

*Includes write-off against ACTN recoverable from FICC amounting to ₹ NIL (Previous Year ₹ 383.95 lakh)

NOTE NO. 2 . 28

Prior Period Items (Net)

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
INCOME		
Sale of Services	-	105.46
	-	105.46
EXPENDITURE		
Depreciation and Amortisation	-	(14.75)
Net (Income) / Expenditure	-	(120.21)

NOTE NO. 2 . 29

Exceptional Items (Net)

(₹ in lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
INCOME		
Gain on sale of non current investment	362.44	413.40
Gain on transfer of land rights	2,025.57	-
	2,388.01	413.40
EXPENDITURE	-	-
Net (Expenditure)/Income	2,388.01	413.40

* Refer Note 2.45

OTHER NOTES

2.30 Capital and other Commitments:

- (i) Estimated Value of contracts remaining to be executed on Capital Account (Net of Advances for capital items) and not provided for is ₹5,194.23 lakh (Previous Year ₹14,371.41 lakh).
- (ii) Commitment on account of contribution to Equity in respect of Investment in Subsidiaries and Associates is ₹34,013.00 lakh (Previous Year ₹31,679.70 lakh).

2.31 Contingent Liabilities:

(₹ in lakh)

	As At 31.03.2026	As At 31.03.2025
1 Claims against the Society not acknowledged as debts (disputed liability relating to various matters)		
(a) Claims against Society and Disputed Liabilities	421.67	145.22
(b) Disputed liability relating to Tax matters		
(i) VAT/Sales Tax/GST matters	6,837.11	3,799.77
(ii) Excise / Custom / Service Tax matters	5,640.35	3,251.60
(iii) Income Tax matters	3,737.30	1,484.20
(iv) Notified area Tax and Cess matters	7,872.84	8,374.11
(c) Disputed liability relating to Labour matters	-	57.56
(d) Court cases/ Arbitration with Contractors/ Suppliers	727.56	662.19
(e) Demand Raised by Department of Fertilizers (DoF) on account of unreasonable profit earned on P&K Fertilizers	11,218.12	11,218.12
Total	36,454.95	28,992.77
2 Guarantees/Counter Guarantees to lenders and others given by the Society in respect of Joint Ventures/Subsidiaries (including Surety Bonds and Letters of Comfort).	1,83,083.00	1,63,442.00
3 Guarantees/Counter Guarantees- Others	1,471.41	1,471.41

In respect of item (1) (a), (b), (c) and (d) above, the Society is contesting the demands at various appellate/judicial forums/authorities. The management on the basis of legal advices believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Society's financial position and results of operations.

In respect of item (e) above, Society, along with other fertilizer companies, through Fertilizers Association of India (FAI) has filed a WRIT Petition in Hon'ble Delhi High Court against DoF in the month of March 2024 requesting for quashing the guidelines for evaluation of reasonableness of MRPs of P&K fertilizer dated 15.11.2019 along with show cause letters dated 12.12.2023 issued to Society by DOF and other relevant points.

Thereafter, Hon'ble Delhi High Court, vide its Order dated 28.05.2024, has restrained DoF and Fertilizers Industry Coordination Committee, from taking any coercive action against the Petitioners including KRIBHCO.

Continued...

In the opinion of management which is supported by legal opinion obtained and the fact that presently recovery proceedings are stayed by the Hon'ble Delhi High Court, demand raised by DoF is not tenable. Accordingly, no provision for such demands is made in the accounts.

In respect of item (1) (b) (ii) above, which includes ₹3,142.82 lakh of the demand relating to Urea Diversion Case. DGCEI conducted search on many chemical manufacturers in the year 2013 in Gujarat and seized documents and bags of Agriculture Grade Urea. Principle Commissioner CGST Audit raised demand in the year 2019 for ₹ 3,142.82 lakh along with penalty excluding interest. The Society filed an appeal before CESTAT, Ahmedabad against the above Order in July 2019. The CESTAT disposed the appeal in November 2022, by sending it back to the Adjudicating Authority for passing a fresh Order. Accordingly, de-novo proceeding was initiated by the Department in April'2024. The Commissioner (CGST & Central Excise Commissionerate: Audit, Surat) has issued Order vide dated 02.01.2025 and confirmed the Demand of ₹3,142.82 lakh along with penalty excluding interest (applicable as per the Central Excise Act).

Society filed appeal before CESTAT and pending for adjudication.

2.32 Employee Benefits

2.32.1 Disclosures as required under Accounting Standard 15 (Revised) "Employee Benefits", issued by the Institute of Chartered Accountants of India, in respect of Defined Benefit Obligations are as under:-

(a) The principal actuarial assumptions used are as below –

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
(i)	Method Used	Projected Unit Credit Method	
(ii)	Discount Rate	7.08%	6.63%
(iii)	Expected rate of return on Plan Assets-Gratuity Fund	7.15%	7.15%
(iv)	Expected rate of increase in Compensation Level	7.00%	7.00%

The estimate of future salary increase considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(b) Changes in the present value of the obligations -

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2026	Year Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Present Value of Obligations as at beginning of year	21,741.76	23,312.89	22,653.50	23,531.69
Interest Cost	1,324.60	1,462.22	1,395.60	1,502.86
Current Service Cost	966.31	917.53	1,650.49	1,746.38

Continued...

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2026	Year Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Benefits Paid	(3,525.76)	(4,967.18)	(3,207.42)	(4,246.80)
Actuarial (Gain)/Loss on Obligations	(741.66)	1,016.30	(528.67)	119.37
Present Value of Obligations as at end of the year	19,765.25	21,741.76	21,963.50	22,653.50

(c) Changes in the fair value of the plan assets -

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2026	Year Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Fair Value of Plan Assets as at beginning of the year	19,820.65	21,798.55	-	-
Expected return on Plan Assets	1,364.18	1,428.72	-	-
Employers' Contribution	2,043.37	1,334.15	-	-
Benefits Paid	(3,525.76)	(4,967.18)	-	-
Actuarial Gain / (loss)	198.87	226.41	-	-
Fair Value of Plan Assets as at end of the year*	19,901.31	19,820.65	-	-

*Gratuity Fund is managed by Life Insurance Corporation of India (LIC). Individual investment-wise details of Plan Assets are not provided by the LIC.

(d) Liability recognized in the Balance Sheet -

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2026	Year Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Present Value of Obligations as at end of the year	19,765.25	21,741.76	21,963.50	22,653.50
Fair Value of Plan Assets as at end of the year	19,901.31	19,820.65	-	-
Net unfunded Liability / (Assets) recognized in Balance Sheet	(136.06)	1,921.11	21,963.50	22,653.50

Continued...

(e) Expenses recognized in the Statement of Profit and Loss-

(₹ in lakh)

Particulars	Gratuity		Leave Encashment / Compensated Absences	
	(Funded)		(Unfunded)	
	Year Ended 31.03.2026	Year Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Current Service Cost	966.31	917.53	1,650.49	1,746.38
Interest Cost	1,324.60	1,462.22	1,395.60	1,502.86
Expected return on Plan Assets	(1,364.18)	(1,428.72)	-	-
Net Actuarial (Gain)/Loss recognized during the year	(940.53)	789.89	(528.67)	119.37
Total Expense recognized in the Statement of Profit and Loss	(13.80)	1,740.92	2,517.42	3,368.61

(f) Experience adjustments

(₹ in lakh)

Gratuity	Year Ended 31.03.2026	Year Ended 31.03.2025
(i) Plan Assets- Loss/(Gain)	(198.87)	(226.41)
(ii) Obligations- Loss/(Gain)	(260.53)	188.95
Leave Encashment/Compensated Absences (Obligations)-Loss/(Gain)	(534.60)	(613.06)

(g) The Society's best estimate of contribution towards gratuity for the financial year 2025-26 will be ₹ 714.91 Lakh (Previous Year ₹ 2,827.34 lakh).

2.32.2 Provision for Long Service Award and Travel to Hometown on Superannuation amounting to ₹ 424.98 lakh for the year have been made during the year (Previous Year ₹ 133.08 lakh) based on actuarial valuation.

2.32.3 The Society pays fixed contribution to provident fund at predetermined rates to a separate trust, which invests the funds in permitted securities. Contribution to family pension scheme is paid to the appropriate authorities. The contribution of ₹ 1,789.40 lakh (Previous Year ₹ 1,886.57 lakh) is charged to the Statement of Profit & Loss. The obligation of the Society is to make such fixed contribution and to ensure a minimum rate of return to the members as specified by Government of India. As per report of the actuary, no expected shortfall has been observed considering the surplus in the Provident Fund Trust hence no provision has been made for the year.

2.32.4 Provision for additional monthly payments payable in subsequent periods to the employees opted for Voluntary Retirement Scheme 2011 amounting to ₹ 2.39 lakh (Previous Year ₹ 3.34 lakh) have been made on the basis of actuarial valuation at the year end and decrease in liability for the year is accounted for ₹ 0.95 lakh in the Statement of Profit & Loss (Previous Year ₹ 1.20 lakh).

Continued...

- 2.32.5 During the year the Society has provided a sum of ₹ 1,366.00 lakh (Previous Year ₹ 1,217.00 lakh) towards Employees Superannuation Pension Scheme and the same has been charged to Statement of Profit and Loss.
- 2.32.6 During the year the Society has provided a sum of ₹ 453.00 lakh (Previous year ₹ 386.00 lakh) towards contribution to Employees Benevolent Fund Trust for Post Retirement Medical Assistance Scheme and the same has been charged to Statement of Profit and Loss.

2.33 Borrowing Cost

Borrowing cost capitalised during the year is NIL (Previous Year NIL).

2.34 Segment Information:

Disclosures as required under AS 17 - Segment Reporting:-

2.34.1 PRIMARY SEGMENT

a) Business Segments:

The Society's operating business are organised and managed according to the nature of products and services provided. The three identified segments are 'Urea and Ammonia-Manufactured', 'Imported P&K Fertilizers' and 'Other Products'. The 'Urea and Ammonia-Manufactured' segment represents manufacture and marketing of Urea and Ammonia. 'Imported P&K Fertilizers' segment represents trading of Imported Phosphatic/ Potassic Fertilizers. 'Other Products' segment includes trading of Imported Pool Urea, trading and manufacturing of bio-fertilizers, seeds, pesticides, indigenous fertilizers, agro inputs, argon gas etc.

b) Segment Accounting Policies:

Direct revenue and expenses are allocated to respective segments. Indirect revenue and expenses are allocated amongst the segments on a reasonable basis. Segment Assets include all operating assets used by segment comprising Non Current Assets and Current Assets. Segment Liabilities include all operating liabilities and consist principally of trade payables and other current liabilities. Unallocated items include general corporate income and expense items which are not allocated to any business segment.

Particulars	Business Segments						Total	
	Urea & Ammonia-Manufactured		Imported P&K Fertilizers		Other Products			
	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Revenue :								
- Sales	1,25,650.65	1,50,170.13	2,98,931.16	2,81,021.59	47,110.67	60,893.72	4,71,692.48	4,92,085.44
- Concession/Remuneration from GOI	5,97,328.64	7,06,223.70	4,81,160.55	2,71,841.13	5,667.92	10,730.35	10,84,157.11	9,88,795.18
Other Revenue	357.30	5,048.84	5,028.55	2,114.02	8,019.69	7,363.76	13,405.54	14,526.62
Total Revenue	7,23,336.59	8,61,442.67	7,85,120.26	5,54,976.74	60,798.28	78,987.83	15,69,255.13	14,95,407.24
Expenditure								
- Operating and Other Expenses	7,38,719.95	8,70,368.35	7,63,339.39	5,55,954.50	45,375.87	63,374.14	15,47,435.21	14,89,696.99
Total Expenditure	7,38,719.95	8,70,368.35	7,63,339.39	5,55,954.50	45,375.87	63,374.14	15,47,435.21	14,89,696.99
Segment Operating Result	(15,383.36)	(8,925.68)	21,780.87	(977.76)	15,422.41	15,613.69	21,819.92	5,710.25
Unallocated Expenses								
- Interest and Financial charges							12,620.37	10,842.99
- Total Unallocated							12,620.37	10,842.99
- Other Revenue- Dividend							51,191.87	54,159.13
- Interest Income							19,688.66	19,834.69
Profit Before Exceptional Item							80,080.08	68,861.08
Exceptional Item							2,388.01	413.40
Profit Before Tax							82,468.09	69,274.48
- Income Tax (Net)							20,374.87	11,836.76
Net Profit after Tax							62,093.22	57,437.72
Capital Employed								
- Segment Assets	2,73,305.44	2,43,137.03	2,25,295.02	1,77,297.41	25,683.52	28,407.54	5,24,283.98	4,48,841.98
- Unallocated Corporate Assets							3,95,958.55	4,09,959.02
- Capital Work-in-Progress							8,502.04	5,112.74
Total Assets	273,305.44	243,137.03	225,295.02	177,297.41	25,683.52	28,407.54	9,28,744.57	8,63,913.74
- Segment Liabilities	1,13,544.73	1,44,345.55	5,298.13	45,958.00	6,190.84	6,144.43	1,25,033.70	1,96,447.98
- Unallocated Corporate Liabilities							1,69,963.36	87,332.52
Total Liabilities	1,13,544.73	1,44,345.55	5,298.13	45,958.00	6,190.84	6,144.43	2,94,997.06	2,83,780.50
Other Information								
- Capital Expenditure incurred during the year (including CWIP)	15,253.49	11,664.75		-		-	15,253.49	11,664.75
- Depreciation/Amortization	11,009.82	10,667.67	101.19	66.78	691.39	680.28	11,802.40	11,414.73
- Non Cash Expenditure (other than depreciation)	999.05	484.45	29.43	3,782.10	0.36	44.17	1,028.84	4,310.72

2.34.2 Secondary Segment

The operation of the Society is mainly carried out within the country and therefore there is no reportable geographical segments.

2.35 Related Party Disclosures:

2.35.1 Related parties:

2.35.1.1 Key Management Personnel:

- (i) Mr. M R Sharma Director (Technical) Additional Charge of Managing Director w.e.f. 01.09.2024 upto 24.09.2025
- (ii) Mr. S S Yadav Managing Director w.e.f. 24.09.2025 with Additional Charge of Director (HR)
- (iii) Mr. V S R Prasad Director (Marketing) upto 23.12.2025
- (iv) Mr. Manish Kumar Director (Finance) Additional charge of Director (Marketing) w.e.f 23.12.2025

2.35.1.2 Subsidiary Companies:

- i) KRIBHCO Fertilizers Limited (KFL)
- ii) KRIBHCO Agri Business Ltd. (KABL)
- iii) KRIBHCO Green Energy Pvt Ltd. (KGEPL)

2.35.1.3 Joint ventures:

- i) Oman India Fertilizer Co.SAOC (OMIFCO)
- ii) Urvarak Videsh Limited. (UVL)-Dormant
- iii) Gujarat State Energy Generation Limited (GSEG)

2.35.1.4 Associates:

- (i) DP World Rail Logistics Private Limited (DPWRLPL)
- (ii) Gramin Vikas Trust (GVT)
- (iii) Anya Polytech & Fertilizers Limited (APFL)- [Joint Venture of DPWRLPL, Associate of the Society]
- (iv) National Cooperative Exports Ltd (NCEL)
- (v) Bharatiya Beej Sahakari Samiti Ltd (BBSSL)

2.35.2 Transactions with the related parties at (2.35.1) above are as follows:

(₹ in lakh)

Nature of Transaction	Related Party	FY 2025-26	FY 2024-25
Investment during the year	KABL	2,500.00	-
	KGEPL*	3,290.21	2,700.00
	BBSSL	2,099.00	2,700.00
	NCEL	500.00	101.00
	Total	8,389.21	5,501.00

Continued...

Share Application Money Pending Allotment	KGEPL	Opening Balance	-	Opening Balance	-
		Paid during the year	3,290.21	Paid during the year	2,700.00
		Alloted during the year	(3,290.21)	Alloted during the year	(2,700.00)
		Closing Balance	-	Closing Balance	-
	KABL	Opening Balance	-	Opening Balance	-
		Paid during the year	2,500.00	Paid during the year	-
		Alloted during the year	(2,500.00)	Alloted during the year	-
		Closing Balance	-	Closing Balance	-
	NCEL	Opening Balance	-	Opening Balance	101.00
		Paid during the year	500.00	Paid during the year	-
		Alloted during the year	(500.00)	Alloted during the year	(101.00)
		Closing Balance	-	Closing Balance	-
	BBSSL	Opening Balance	-	Opening Balance	-
		Paid during the year	2,099.00	Paid during the year	2,700.00
		Alloted during the year	(2,099.00)	Alloted during the year	(2,700.00)
		Closing Balance	-	Closing Balance	-
	Total		-		-

Redemption of Investment in 1% Optional Convertible Debentures	DPWRLPL	3,096.00	-
Transfer of Land Rights	KGEPL*	1,264.64	-
Dividend Received	OMIFCO	49,506.70	52,419.16
	KFL	1,439.82	1,439.82
	KABL	225.00	300.00
	NCEL	20.20	-
	Total	51,191.72	54,158.98

Continued...

Receipts for Fee/ Services	DPWRLPL	553.18	535.15
	KFL	1,619.63	1,645.15
	OMIFCO	187.61	234.48
	KGEPL	62.59	60.77
	GSEG	283.39	271.79
	Total	2,706.40	2,747.34
Rental Income	KFL	85.90	40.73
	DPWRLPL	30.93	31.50
	APFL	9.76	9.48
	BBSSL	2.10	-
	KGEPL	13.06	0.20
	KABL	4.50	3.24
	GVT	10.80	11.00
	GSEG	18.10	16.97
	Total	175.15	113.12
Interest Income	DPWRLPL	23.24	30.88
	GVT	13.30	13.30
	Total	36.54	44.18
Purchases of Traded Products/ Other Material	KFL	1,324.32	1,068.67
	APFL	6,684.82	6,326.89
	GVT	4.63	2.39
	BBSSL	9.00	9.50
	Total	8,022.77	7,407.45

Continued...

Recovery towards expenses incurred	DPWRLPL	165.17	143.22
	KFL	7.98	7.11
	GSEG	89.09	85.42
	OMIFCO	26.08	24.23
	KGEPL	2.44	0.85
	KABL	1.41	0.45
	APFL	1.40	1.43
	GVT	6.12	7.46
	Total	299.69	270.17
Amount Payable	GSEG	135.72	58.21
	APFL	35.07	16.40
	KFL	22.83	63.89
	DPWRLPL	-	0.54
	Total	193.62	139.04
Deposit Received	KFL	2.66	2.66
	GSEG	42.00	42.00
	APFL	13.18	26.12
	GVT	1.00	1.00
	Total	58.84	71.78
Trade Receivable	KFL	255.96	504.01
	OMIFCO	-	45.01
	GVT	140.96	117.41
	DPWRLPL	138.28	151.47
	KGEPL	1.23	0.75
	GSEG	22.70	27.06
	APFL	13.97	17.21
	Total	573.10	862.92

Continued...

Amount recoverable towards Loan / Advances	GVT	1,195.95	768.02
	Mr. S S Yadav, Managing Director w.e.f. 24.09.2025 with Additional Charge of Director (HR)	16.52	17.22
	Total	1,212.47	785.24
Corporate/ Other Guarantees given for	KABL	33,131.00	23,079.00
	GVT	421.00	689.00
	KFL	101,001.00	102,608.00
	KGEPL	48,530.00	37,066.00
	Total	183,083.00	163,442.00
Managerial Remuneration*	Mr. Rajan Chowdhry, Managing Director upto 31.08.2024	-	184.80
	Mr. M R Sharma, Director (Technical) Additional Charge of Managing Director w.e.f. 01.09.2024 upto 24.09.2025	130.23	73.64
	Mr. V S R Prasad, Director (Marketing) upto 23.12.2025	68.13	76.61
	Mr. Manish Kumar, Director (Finance) Additional charge of Director Marketing w.e.f 23.12.2025	91.84	72.42
	Mr. S S Yadav, Managing Director w.e.f. 24.09.2025 with Additional Charge of Director (HR)	88.17	73.70
	Total	378.37	481.17

* Refer Note 2.45

**The provisions for other employees benefits viz. contribution to gratuity, leave encashment/ compensated absences and other defined benefit plans are ascertained on actuarial valuation done on overall for Society as whole basis and hence not ascertainable separately for Key Management Personnel.

2.36 Operating Lease

The Society's significant leasing arrangements are in respect of Operating Lease of premises for offices of the Society and residential use of employees. These leasing agreements are usually renewable on mutually agreed terms but are cancelable. These payments are shown as "Rent" in Note 2.27 of 'Other Expenses of Manufacturing, Administration, Selling and Distribution.'

2.37 Financial Reporting Of Interest In Joint Ventures

Investments include ₹ 43,075.46 lakh (Previous Year ₹ 43,075.46 lakh) representing Society's interest in the following jointly controlled entities as at March 31, 2026.

(₹ in lakh)

Name of the Company	Country of Residence	Contribution towards Equity		Percentage of holding of KRIBHCO	
		As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
i) Oman India Fertilizer Company SAOC (OMIFCO)*	Oman	32,853.46	32,853.46	25.00	25.00
ii) Gujarat State Energy Generation Ltd (GSEG)**	India	10,204.00	10,204.00	14.69	17.09
iii) Urvarak Videsh Ltd. (UVL)**	India	18.00	18.00	33.33	33.33

Continued...

The Society's share in the Assets, Liabilities, Capital Commitments and Contingent Liabilities as at 31.03.2026 and Income and Expenses for the year ended 31.03.2026 in respect of jointly controlled entities are given below:
(₹ in lakh)

	As at 31.03.2026	As at 31.03.2025
Liabilities:		
Non-current Liabilities	36,761.55	12,812.17
Current Liabilities	39,333.68	34,859.92
Total Liabilities	76,095.23	47,672.09
Assets:		
Non-Current Assets	1,13,351.59	86,856.90
Current Assets	98,816.27	81,195.25
Total Assets	2,12,167.86	1,68,052.15
Income	1,94,011.08	1,51,417.74
Total Revenue	1,94,011.08	1,51,417.74
Expenses	1,08,130.03	89,304.84
Total Expenses	1,08,130.03	89,304.84
Profit Before Tax	85,881.05	62,112.90
Tax Expense	13,061.69	9,291.80
Profit After Tax	72,819.36	52,821.10
Other Comprehensive Income	(435.67)	(605.29)
Total Comprehensive Income for the Year	72,383.69	52,215.81
Capital Commitments	7,932.34	8,118.83
Contingent Liabilities	-	311.72

* Accounting period of OMIFCO is from January to December and its Financial Statements are prepared as per IFRS.

** Accounting period of GSEG and UVL is from April to March and financial data are based on provisional accounts of GSEG for the current year prepared as per IND AS.

2.38 Impairment Of Assets

In accordance with Accounting Standard (AS) 28 on "Impairment of Assets", the Society has assessed as on the balance sheet date whether there are any indications with regard to impairment of any of the assets. Based on such assessment, it has been ascertained that no potential loss is present and therefore, formal estimate of recoverable amount has not been made. Accordingly, no impairment loss has been provided in the books of account.

Continued...

2.39 Foreign Currency Exposure

2.39.1 Particulars of foreign currency exposure not hedged by derivative instruments or otherwise:

Sr.No.	Particulars	Amount of Foreign Currency		Amount ₹ in lakh	
		As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
(i)	Trade Payables/ deposits and retention money / Advance from Customers	USD 3,67,594.37	USD 25,009.31	347.95	21.40
		EURO 13,116.40	EURO 10,001.19	14.30	9.23
(ii)	Trade Receivable Debtors and Bank Balances / Advance to Suppliers	USD 44,20,714.98	USD 24,99,742.35	4,184.40	2,139.34
		EURO 5,944.00	EURO 12,000.00	6.48	11.08

2.39.2 Particulars of hedged foreign currency exposure:

Sr.No.	Particulars	Amount of Foreign Currency		Amount ₹ in lakh	
		As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
(i)	Trade Payable	-	USD 4,45,50,000.00	-	38,126.51

2.40 Information in Respect of Micro, Small and Medium Enterprises as Required by The Micro, Small and Medium Enterprises Development Act, 2006 as at 31.03.2026.

Sr. No.	Particulars	FY 2025-26	FY 2024-25
1	The principal amount remaining unpaid		
	(i) Principal Amount due	699.31	335.34
	(ii) Interest due thereon	Nil	Nil
2	The amount of interest paid by the buyer in terms of section 18, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year as announced by any dispute resolution council/authority	Nil	Nil
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act:		
(i)	Payment made to supplier (Other than interest) beyond the appointed day during the year	Nil	Nil
(ii)	Interest paid to supplier on principal amount paid beyond the appointed day during the year	Nil	Nil
(iii)	Interest due and payable to supplier on principal amount paid beyond the appointed day during the year	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	Nil	Nil

The above information has been provided to the extent such parties have been identified on the basis of information available with the Society.

Continued...

2.41 Value of Imports Calculated on C.I.F.:

(₹ in lakh)

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
2.41.1	Components and Spare parts	563.08	144.99
2.41.2	Capital Goods	769.72	665.09
Total		1,332.80	810.08

2.42 Expenditure In Foreign Currency:

(₹ in lakh)

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
2.42.1	Purchase of Imported Fertilizers	6,57,720.94	4,48,867.60
2.42.2	Others	1,595.69	714.36
Total		6,59,316.63	4,49,581.96

2.43 Earnings In Foreign Exchange

(₹ in lakh)

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
2.43.1	Dividend	49,506.70	52,419.16
2.43.2	Other Income		
	PSA/TSA	187.61	234.48
	Others	262.27	363.91
Total		49,956.58	53,017.55

2.44 Earnings Per Share

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Net Profit After Tax (₹ in Lakh)	62,093.22	57,437.72
Weighted average Fully Paid-Up Equity Shares	3,91,139.00	3,91,188.50
Nominal Value per Share (₹)	10,000.00	10,000.00
Basic and Diluted Earning Per Share (₹)	15,875.00	14,683.00

- 2.45 The Andhra Pradesh Industrial Infrastructure Corporation (APIIC) has approved the transfer of Allotment of 100 acres of land at Survepalli, Nellore, A.P to Kribhco Green Energy Private Limited (KGEPL) for setting up a Bio-Ethanol Project vide GO No. 65 dated 14.09.2022. The project is being executed through KRIBHCO Green Energy Private Limited (KGEPL) which is a 100% owned special purpose vehicle (SPV) of KRIBHCO and the Project activities are underway. The Board of Directors in its 367th meeting held on 19.01.2024 had approved transfer of rights of Nellore Land parcel of 100 acres from KRIBHCO to KGEPL, to be adjusted against issue of fresh equity by KGEPL.

Based on the APIIC rates for industrial land at Industrial Park Survepalli, KRIBHCO has transferred the allotment of 100 acres of land to KGEPL for a consideration of ₹ 32.90 crore against the original cost of ₹ 12.65 crore, resulting in gain of ₹ 20.25 crore. The consideration has been discharged by KGEPL through the allotment of 3,29,02,110 equity shares of ₹ 10 each to the Society on 31.03.2026. The shares are yet to be credited to KRIBHCO's Demat account as on 31.03.2026.

- 2.46 The Office of the Cooperative Election Authority, vide notification dated 29.08.2025, approved the formation of the new Board of KRIBHCO. The committees of the Board, as required under Sections 53(1) and 53(2) of the Multi-State Cooperative Societies (MSCS) Act, 2002, are yet to be constituted by the Board. Accordingly, activities pertaining to these committees are currently being directly reviewed and approved by the Board.

- 2.47 Geopolitical tensions due to Middle East Conflict have contributed to heightened uncertainty in global markets, particularly affecting energy prices and the availability of natural gas relevant to the fertilizer manufacturing industry. Despite these challenges, demand for fertilizers has remained relatively stable, given the essential nature of agricultural inputs.

The Society's operations have largely remained resilient, though certain pressures were experienced in the form of supply chain disruptions and fluctuations in input costs. Timely support and facilitative measures from the Government have aided in maintaining continuity in production, distribution, and sales.

During the year under review, the Society was able to operate its manufacturing facilities at near-normal capacity by ensuring the availability of critical inputs and implementing effective risk management practices.

Additionally, the Society has assessed the impact of prevailing geopolitical developments on the recoverability of the carrying value of its financial and non-financial assets as at the balance sheet date using various internal and external information up to the date of approval of these financial results and management is of the view that the carrying amounts of these assets remain recoverable, and no further adjustments are considered necessary in the financial statements.

- 2.48 The Government of India has enacted the Code on Wages, 2019; the Industrial Relations Code, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; and the Code on Social Security, 2020, subsuming the existing labour laws. The effective date of these codes is subject to notification by the appropriate authorities and implementation by respective State Governments.

The Society has carried out an assessment of the provisions of the said codes. Based on such assessment, the Society is largely compliant with key requirements, including payment of gratuity to eligible fixed-term employees and maintenance of wage structures in line with the prescribed norms relating to Basic Pay and Dearness Allowance.

In view of the above, no adjustments have been considered necessary in the financial statements for the year ended March 31, 2026 and the Society will continue to monitor regulatory developments and give effect to any changes, as may be required, upon the codes becoming fully effective.

- 2.49 Balances of some of the contractors/customers/suppliers/receivable/payable and deposits with others are subject to confirmation/ reconciliation and consequential adjustments, if any, which in the opinion of the management would not be material.
- 2.50 In the opinion of the management, the value of any of the assets other than Property, Plant and Equipment and Non-Current Investments on realisation in the ordinary course of business will not be less than the value at which these are stated.
- 2.51 Amount in financial statements are presented ₹ in lakh except as otherwise stated .The Previous Year figures have been re-grouped/rearranged, wherever considered necessary, to make them comparable with the Current Year figures.

For and on behalf of Board of Directors


(Manish Kumar)
Director (Finance)


(S. S. Yadav)
Managing Director

As per our report of even date

For S N Dhawan & Co LLP
Chartered Accountants
Firm Reg. No. 000050N/N500045

For S N Nanda & Co
Chartered Accountants
Firm Reg. No. 000685N

For Rawla & Company
Chartered Accountants
Firm Reg. No. 000451N


(Mukesh Bansal)
Partner
M. No. 505269


(Puneet Nanda)
Partner
M. No. 092435


(Pranav Goyal)
Partner
M. No. 531988

Place : New Delhi

Dated : 10.09.2026



Shri V. Sudhakar Chowdary, Chairman, Kribhco, addressing the RGB delegates at the 45th AGM held on 25th September 2025 at Hotel Ashoka, New Delhi.



The Mega Cooperative Conference, held in Rajkot, Gujarat, on the theme “PACS as Multi-Purpose Hubs: Diversifying Services for Rural Economic Resilience,” was graced by Chief Guest Shri Rabindra Kumar Agarwal, IAS, Additional Secretary & CRCS, Ministry of Cooperation, in the presence of Shri V. Sudhakar Chowdary, Chairman, Kribhco; Dr. Chandra Pal Singh, President, ICA-AP & Vice-Chairman, Kribhco; Shri Sunder Singh Yadav, Managing Director, Kribhco; and the Kribhco Board of Directors.



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